Jitka Hilliard

J.K. Lowder Family Professor of Finance
Department of Finance
Raymond J. Harbert College of Business
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Education

Ph.D. in Business Administration (Finance), Louisiana State University, Baton Rouge, LA (2008), Dissertation Title: Three Essays in Option Pricing.

MSc. in Business Administration (Finance), Louisiana State University, Baton Rouge, LA (2006).

Ph.D. in Food Chemistry – Institute of Chemical Technology, Prague, Czech Republic (1999).

MSc. in Biochemistry and Molecular Biology, Charles University, Prague, Czech Republic (1992).

ING (Engineer) in Food Chemistry, Institute of Chemical Technology, Prague, Czech Republic (1994).

Professional Memberships

Financial Management Association

Southern Finance Association

Eastern Finance Association

Midwest Finance Association

Multinational Finance Society

Publications

Hilliard, Jimmy E and Jitka Hilliard (2023): The GameStop short squeeze: Put–call parity and the effect of frictions before, during and after the squeeze. *Journal of Futures Markets (forthcoming),* https://doi.org/10.1002/fut.22405.

Zhao, Ruwei, Ruixin Fan, Xiong Xiong, Jianli Wang, and Jitka Hilliard (2023): Media Tone and Stock Price Crash Risk: Evidence from China. *Mathematics. Special Issue Advances in Mathematical Modelling and Statistical Methods for Risk Management. (forthcoming)*.

Hilliard, Jitka and Haoran Zhang (2023): Changes in Research and Development during Financial Distress: Empirical Evidence from the 2007-2008 Financial Crisis. *Journal of Financial Management, Markets and Institutions.* 2350003.

Hilliard, Jimmy E., Jitka Hilliard and Yufei Wu (2023): Cointegration between the Black Sea and Kansas City Wheat Futures: The Impact of Russian Invasion of Ukraine. *Journal of Eastern European and Central Asian Research.* 10.3: 413-424.

Hilliard, Jimmy E, Jitka Hilliard, and Yinan Ni: An Adaptive Model for Securities Prices Driven by Latent Values: Parameter Estimation and Option Pricing Effects. *Quantitative Finance.* 22 (7), 1231-1246.

Hilliard, Jitka and Dat Le: Exchange-Traded Funds Investing in the European Emerging Markets. *Journal of Eastern European and Central Asian Research*. 9 (2), 260-270.

Hilliard, Jimmy E, Jitka Hilliard, and Yinan Ni (2021): Using the short-lived arbitrage model to compute minimum variance hedge ratios: application to indices, stocks and commodities. *Quantitative Finance* 21 (1), 125-142.

Barth, James R., Jitka Hilliard, John S. Jahera, Jr., Kang Bok Lee, and Yanfei Sun (2020): Payday Lending, Crime and Bankruptcy: Is There a Connection? *Journal of Consumer Affairs* 54 (4), 1159-1177.

Hilliard, Jitka, Arun Narayanasamy and Shen Zhang (2019): The Role of Market Sentiment in Asset Allocations and Stock Returns. *Journal of Behavioral Finance* 1-19.

Hilliard, Jimmy, E. and Hilliard, Jitka (2019): A Jump-Diffusion Model for Pricing and Hedging Margined Options: An Application to Brent Crude Oil Contracts. *Journal of Banking and Finance 98, 137-155.*

Hilliard, Jitka, John Jahera and Haoran Zhang (2019): The US Financial Crisis and Corporate Dividend Reactions: For Better or for Worse? *Review of Quantitative Finance and Accounting 53, 1165-1193.*

Barth, James R., Nicholas Bolden, Sunghoon Joo and Jitka Hilliard (2018): Do Politics Contribute to Underfunded State Pension Plans? *Journal of Regional Analysis and Policy 48, 41–65.*

Xu, Junhui, Jitka Hilliard and James R. Barth (2018): How Does a Borrower's Education Influence Demand for Peer-to-Peer Funding? New Evidence from China. *International Review of Finance, 2018.*

Hilliard, Jimmy, E. and Hilliard, Jitka (2018): Rebalancing versus Buy and Hold: Theory, Simulation and Empirical Analysis. *Review of Quantitative Finance and Accounting 50, 1-32.*

Hilliard, Jimmy, E. and Hilliard, Jitka (2017): Option Pricing Under Short-Lived Arbitrage: Theory and Tests. *Quantitative Finance 17, 1661-1681.*

Barth, James, John Jahera, Jitka Hilliard and Yanfei Sun (2016): Do state regulations affect payday lender concentration? *Journal of Economics and Business 84, 14-29.*

Hilliard, Jimmy E., and Jitka Hilliard (2015): A Comparison of Rebalanced and Buy and Hold Portfolios: Does Monetary Policy Matter? *The Review of Pacific Basin Financial Markets and Policies 18, 1550006-1-1550006-18.*

Hilliard, Jitka and Haoran Zhang (2015): Size and Price-to-Book Effects: Evidence from the Chinese Stock Markets. *Pacific-Basin Finance Journal 32, 40-55.*

Hilliard, Jimmy E. and Jitka Hilliard (2015): Using Multivariate Densities to Assign Lattice Probabilities when there are Jumps. *Journal of Futures Markets 35, 385-398*.

Barth, James R., Jitka Hilliard and John S. Jahera (2015): Banks and Payday Lenders: Friends or Foes? *International Advances in Economic Research 21, 139-153.*

Hilliard, Jimmy, E. and Jitka Hilliard (2015): Pricing American Options when there is Short-Lived Arbitrage. *International Journal of Financial Markets and Derivatives 4, 43-53.*

Hilliard, Jimmy E. and Jitka Hilliard (2014): Estimating Early Exercise Premiums on Gold and Copper Options Using a Multifactor Model and Density Matched Lattices. *Financial Review 50, 27-56.*

Hilliard, Jitka (2014): Premiums and Discounts in ETFs: An Analysis of the Arbitrage Mechanism in Domestic and International Funds. *Global Finance Journal 25, 90-107.*

Hilliard, Jitka and Wei C. Li (2014): Volatilities Implied by Price Changes in the S&P 500 Options and Futures Contracts. *Review of Quantitative Finance and Accounting 42, 599-626.*

Hilliard, Jitka (2014): Hedging Price Changes in the S&P 500 Options and Futures Contracts: The Effect of Different Measures of Implied Volatility. *International Journal of Financial Markets and Derivatives 3, 241-259.*

Hilliard, Jitka and Ruwei Zhao (2014): Sell in May and Go Away Effect: International Evidence. *International Research Journal of Applied Finance 5 (3), 263-276.*

Hilliard, Jimmy, E. and Jitka Hilliard (2013): Constructing a Positive Definite Covariance Matrix to Generate Subjective Multivariate Stock Returns: Simulating a Trading Model. *International Research Journal of Applied Finance 4, 1082-1095.*

Hilliard, Jitka (2013): Testing Greeks and Price Changes in the S&P 500 Options and Futures Contract: A Regression Analysis. *International Review of Financial Analysis* 26, 51-58.

Hilliard, Jimmy, E. and Jitka Hilliard (2012): Matching Non-Synchronous Observations in Derivative Markets: Choosing Windows and Efficient Estimators. *Quantitative Finance* 12, 49-60.

Hilliard, Jimmy, E. and Jitka Hilliard (2011): Timing versus Buy and Hold: A Model for Determining Predictive Accuracy Required for Superior Performance. *Financial Review* 46, 595-620.

Hilliard, Jitka, and Jimmy E. Hilliard (2008): Why Is There a Home Bias? Count the Teeth, *Journal of Investment Management* 6, 1-3.

Invited Book Chapter

Barth, James R., Valentina Hartarska, Jitka Hilliard, and Nguyen Nguyen: Financial Literacy and Use of Financial Services by US Households. *In Handbook of Microfinance, Financial Inclusion and Development*, edited by Valentina Hartarska and Robert Cull, Edward Elgar. Forthcoming 2021.

Working papers

Hilliard, Jimmy E, Jitka Hilliard, and Julie T.D. Ngo: Implied Parameter Estimation for Jump Diffusion Option Pricing Models: Pricing Accuracy and the Role of Loss and Evaluation Functions. *Under review at The Journal of Commodity Markets*.

Hilliard, Jitka, and Dat Le: Actively Managed ETFs: Are They Really Active?

Barth, James R., Valentina Hartarska, Jitka Hilliard, and Nguyen Nguyen: Does Financial Literacy Affect the Choice and Use of Different Financial Institutions and Services?

Barth, James R., Min Gu, Jitka Hilliard, and Jimmy E. Hilliard: SPACs vs. Traditional IPOs: Choice Determinants and Return/Risk Differences.

Hilliard, Jimmy E, Jitka Hilliard and Yufei Wu. Does the Behavior of Short-Lived Options Suggest Information Asymmetry?

Grants:

Summer Competitive Research Grant of the Raymond J. Harbert College of Business, Auburn University (Summer 2019)

Summer Competitive Research Grant of the Raymond J. Harbert College of Business, Auburn University (Summer 2017)

Summer Competitive Research Grant of the Raymond J. Harbert College of Business, Auburn University (Summer 2015)

Barth, James, Jitka Hilliard, John Jahera and Don-Terry Veal: Study of Alabama Banks' Contribution to the State's Overall Health. Sponsored by the American Bankers Association, Independent Bankers Association, Region Bank and community banks ($65,000).

Awards:

J. K. Lowder Family Foundation Endowed Professorship (2022)

2018-2019 Outstanding Teaching Award, Department of Finance, Harbert College of Business, Auburn University

2015 Outstanding Research Award, Department of Finance, Harbert College of Business, Auburn University

Selected Professional Activities

Conference Presentations

Hilliard, Jimmy E, Jitka Hilliard and Yufei Wu (2023): Does the Behavior of Short-Lived Options Suggest Information Asymmetry? Accepted for Presentation, *Southern Finance Association Annual Meeting, 2023*, San Juan Puerto Rico.

Yoon, Yeosong, Valentina Hartarska, Jitka Hilliard, and Soohyung Kim (2023): Opportunity Zones and the Importance of Banks in the Community. *Presented at the International Conference in Finance, Banking and Accounting, Montpellier, France*.

Barth, James R., Jitka Hilliard, and Nguyen Nguyen (2022): Credit Cards and Payday Lenders/Pawn Shops: Substitutes or Complements? *Presented at the Southern Finance Association Annual Meeting in Key West, FL.*

Hilliard, Jimmy E and Jitka Hilliard: Put-Call Parity (2021): The Arbitrage Efficiency of the Market Before, During and After the GameStop Short Squeeze. *Presented at the World Finance & Banking Symposium, Budapest, Hungary (virtual).*

Hilliard, Jitka and Dat Le (2021): Actively Managed ETFs: Are They Really Active? *Presented at the World Finance & Banking Symposium, Budapest, Hungary (virtual).*

Hilliard, Jitka and Dat Le (2021): Actively Managed ETFs: Are They Really Active? *Presented at the Southwestern Finance Association Annual Meeting (virtual).*

Hilliard, Jitka and Dat Le (2020): Exchange-Traded Funds Investing in the European Emerging Markets. *Presented at the International Business Conference: Transformation and Sustainable Development of Eurasian Emerging Economies for the 21st Century* (virtual).

Barth, James R., Valentina Hartarska, Jitka Hilliard, and Nguyen Nguyen (2020): Does Financial Literacy Affect the Choice and Use of Different Financial Institutions and Services? Presented at UAB Academic Symposium (virtual)

Barth, James R., Jitka Hilliard, John S. Jahera, Jr.,Kong Bok Lee and Yanfei Sun (2019): Payday Lending and Crime: Is There a Connection? *Presented at the 9th International Conference of the Financial Engineering and Banking Society, Prague, Czech Republic.*

Hilliard, Jitka, Arun Narayanasamy and Shen Zhang (2019): The Role of Market Sentiment in Asset Allocations and Stock Returns. *Presented at the 9th International Conference of the Financial Engineering and Banking Society, Prague, Czech Republic.*

Hilliard, Jimmy E, Jitka Hilliard (2019): An Adaptive Model for Securities Prices Driven by Latent Values: Parameter Estimation and Option Pricing Effects. *Presented at the 9th International Conference of the Financial Engineering and Banking Society, Prague, Czech Republic.*

Barth, James R., Jitka Hilliard, John S. Jahera, Jr.,Kong Bok Lee and Yanfei Sun (2019): Payday Lending and Crime: Is There a Connection? *Presented at the 6th European Research Conference on Microfinance, Paris, France.*

Hilliard, Jimmy and Jitka Hilliard: A Jump-Diffusion Model for Pricing and Hedging with Margined Options: An Application to Brent Crude Oil Contracts. *Presented at the 2018 Paris Financial Management Conference, Paris, France.*

Xu, Junhui, Jitka Hilliard and James R. Barth (2018): Does Borrower's Education Level Affect P2P Funding? *Presented at the 2018 FMA European Conference, Kristiansand, Norway.*

Hilliard, Jitka, John Jahera Jr., and Haoran Zhang (2018). The US financial crisis and corporate dividend reactions: For better or for worse? *Presented at the 2018 Southern Finance Association Annual Meeting, Asheville, NC.*

Barth, James R., Jitka Hilliard, John Jahera Jr., and Kang Lee (2018). Payday Lending, Crime and Bankruptcy: Is There a Connection? *Presented at the 2018 Southern Finance Association Annual Meeting, Asheville, NC.*

Hilliard, Jimmy E. and Jitka Hilliard. A Jump-Diffusion Model for Pricing and Hedging Margined Options: An Application to Brent Crude Oil Contracts. *Presented at the 2017 Annual Meeting of the Commodity and Energy Markets Conference, University of Oxford, UK.*

Hilliard, Jimmy E. and Jitka Hilliard. A jump-Diffusion Model for Pricing and Hedging Margined Options: An Application to Brent Crude Oil Contracts. *Presented at the 2017 Annual Meeting of the Financial Management Association, Boston, MA.*

Zhang, Shen, Jitka Hilliard and Arun Naraynasamy: Asset Allocation, Market Sentiment and Asset Pricing. *Presented at the 2017 Annual Meeting of the Financial Management Association, Boston, MA.*

Hilliard, Jimmy E. and Jitka Hilliard. A Jump-Diffusion Model for Pricing and Hedging Margined Options: An Application to Brent Crude Oil Contracts. *Presented at the 2017 Annual Meeting of the Southern Finance Association, Key West, FL.*

Zhang, Shen, Jitka Hilliard and Arun Naraynasamy: The Role of Market Sentiment in Stock Returns and Asset Allocation. *Presented at the 2017 Annual Meeting of the Southern Finance Association, Key West, FL.*

Zhang, Shen, Jitka Hilliard and Arun Narayanasamy: Market Sentiment as a Factor in Asset Pricing. *Presented at the 2017 Annual Meeting of the Eastern Finance Association in Jacksonville, FL.*

Sun, Yanfei and Jitka Hilliard: 1+1=2? Evidence from Solo- and Team-Managed Mutual Funds. *Presented at the 2017 Annual Meeting of the Eastern Finance Association in Jacksonville, FL.*

Zhang, Shen, Jitka Hilliard and Arun Narayanasamy: Flow of Funds and Investor Sentiment. *Presented at the 2017 Annual Meeting of the Southwestern Finance Association in Little Rock, AR.*

Sun, Yanfei and Jitka Hilliard: 1+1=2? Evidence from Solo- and Team-Managed Mutual Funds. *Presented at the 2017 Annual Meeting of the Southwestern Finance Association in Little Rock, AR.*

Barth, James R., Jitka Hilliard, John S. Jahera, Jr., Sunghoon Joo, and Kang Lee: State Pension Plans for Public Employees: A Rough Road Ahead. *Presented at the 2016 Annual Meeting of the Southern Finance Association in Sandestin, FL.*

Xu, Junhui , Jitka Hilliard and James R. Barth: How Does a Borrower's Education Influence Demand for Peer-to-Peer Funding? *Presented at the 2016 Annual Meeting of the Southern Finance Association in Sandestin, FL.*

Zhang, Shen, Jitka Hilliard and Arun Narayanasamy: Market Sentiment as a Factor in Asset Pricing. *Presented at the 2016 Annual Meeting of the Southern Finance Association in Sandestin, FL.*

Hilliard, Jimmy E. and Jitka Hilliard: Rebalancing versus Buy and Hold: Theory, Simulation and Empirical Results. *Presented at the 2015 Annual Meeting of the Southern Finance Association in Captiva, FL.*

Hilliard, Jimmy E. and Jitka Hilliard: Analysis of Rebalanced and Buy and Hold Portfolios when Stock Returns Are Serially Independent. *Presented at the 2015 Annual Meeting of the Eastern Finance Association in New Orleans, LA.*

Barth, James R., John S. Jahera, Jitka Hilliard, and Yanfei Sun: How Do Differences in State Regulations Affect the Payday Lending Industry? *Presented at the Hong Kong Institute for Monetary Research International Conference on Finance, Institutions and Economic Growth, May 22, 2015.*

Barth, James R., John S. Jahera, Jitka Hilliard, and Yanfei Sun: Do State Regulations Affect Payday Lender Concentration? *Presented at the Regulating Consumer Credit Conference at the Federal Reserve Bank of Philadelphia, April 30-May 1, 2015.*

Barth, James R., John S. Jahera, Jitka Hilliard, and Yanfei Sun: Do State Regulations Affect Payday Lender Concentration? *Presented at the 2015 Annual Meeting of the Eastern Finance Association in New Orleans, LA.*

Hilliard, Jitka and Haoran Zhang: Size and Price-to-Book Effects: Evidence from the Chinese Stock Markets. *Presented at the 21st Annual Conference of the Multinational Finance Society in Prague, Czech Republic, 2014.*

Hilliard, Jimmy E. and Jitka Hilliard: Evaluating Strategies to Maximize Portfolio Performance Measures Using Rebalancing, Buy and Hold, and Monetary Policy Indicators. *Presented at the 21st Annual Conference of the Multinational Finance Society in Prague, Czech Republic, 2014.*

Hilliard, Jitka and Haoran Zhang: Size and Price-to-Book Effects: Evidence from the Chinese Stock Markets. *Presented at the 2014 Annual Conference of the Southwestern Finance Association in Houston, TX.*

Hilliard, Jitka and John S. Jahera, Jr.: The US Financial Crisis and Corporate Dividend Reactions: For Better or for Worse? *Presented at the 2014 Annual Meeting of the Eastern Finance Association in Pittsburgh, PA.*

Hilliard, Jitka and Haoran Zhang: Size and Price-to-Book Effects: Evidence from the Chinese Stock Markets. *Presented at the 2014 Annual Meeting of the Eastern Finance Association in Pittsburgh, PA.*

Hilliard, Jitka and John S. Jahera, Jr.: The US Financial Crisis and Corporate Dividend Reactions: For Better or for Worse? *Presented at the 2014 Annual Meeting of the Midwest Finance Association in Orlando, FL.*

Hilliard, Jitka and Haoran Zhang: Size and Price-to-Book Effects: Evidence from the Chinese Stock Markets. *Presented at the 2014 Annual Meeting of the Midwest Finance Association in Orlando, FL.*

Hilliard, Jitka and Haoran Zhang: Size and Price-to-Book Effects: Evidence from the Chinese Stock Markets. *Presented at the 2014 Annual Meeting of the Southern Finance Association in Key West, FL.*

Hilliard, Jimmy E. and Jitka Hilliard: Option Pricing Under Short Lived Arbitrage: Theory and Tests. *Presented at the 2014 Annual Meeting of the Southern Finance Association in Key West, FL.*

Hilliard, Jitka and Haoran Zhang: Size and Price-to-Book Effects: Evidence from the Chinese Stock Markets. *Presented at the 2014 Annual Meeting of the Financial Management Association in Nashville, TN.*

Hilliard, Jimmy E. and Jitka Hilliard: Option Pricing Under Short Lived Arbitrage: Theory and Tests. *Presented at the 2014 Annual Meeting of the Financial Management Association in Nashville, TN.*

Barth, James R., Jitka Hilliard and John S. Jahera, Jr.: Banks and payday lenders: Friends of foes? *Presented at the 78th International Atlantic Economic Conference in Savannah, GA, 2014.*

Hilliard, Jimmy E. and Jitka Hilliard: Evaluating Strategies to Maximize Portfolio Performance Measures Using Rebalancing, Buy and Hold, and Monetary Policy Indicators. *Presented at the 2013 Annual Meeting of the Southern Finance Association in Puerto Rico.*

Hilliard, Jitka: Premiums and Discounts in ETFs: An Analysis of the Arbitrage Mechanism in Domestic and International Funds. *Presented at the 2012 Annual Meeting of the Southern Finance Association in Charleston, WV.*

Hilliard, Jimmy E. and Jitka Hilliard: Using Multivariate Densities to Assign Lattice Probabilities when there are Jumps: Simulations and Early Exercise Premiums on Copper and Gold Options. *Presented at the 2012 Annual Meeting of the Southern Finance Association in Charleston, WV.*

Hilliard, Jimmy E. and Jitka Hilliard: Timing versus Buy and Hold. A Model of Determining the Predictive Accuracy Required for Superior Performance. *Presented at the 2011 Annual Southern Finance Association Meeting in Key West, FL.*

Hilliard, Jimmy E. and Jitka Hilliard: Timing versus Buy and Hold. A Model of Determining the Predictive Accuracy Required for Superior Performance. *Presented at the 2011 Annual Financial Management Association Meeting in Denver, CO.*

Hilliard, Jitka and Wei C. Li: Volatilities Implied by Price Changes in the S&P 500 Options and Futures Contracts. *Presented at the 2010 Annual Southern Finance Association Meeting in Asheville.*

Hilliard, Jitka and Wei C. Li: Volatilities Implied by Price Changes in the S&P 500 Options and Futures Contracts. *Presented at the Louisiana State University seminar series (2008).*

Hilliard, Jitka and Wei C. Li: Volatilities Implied by Price Changes in the S&P 500 Options and Futures Contracts. *Presented at the 2008 European Financial Management Association Meeting in Prague, Czech Republic.*

Hilliard, Jitka: Price Changes in the S&P 500 Option: Empirical Analysis and Hedging Applications. *Presented at the 2006 Annual Financial Management Association Meeting in Salt Lake City, UT.*

<u>Conference Session Chair</u>

Chair of Banking and Financial Services Session at *the 2019 International Conference of the Financial Engineering and Banking Society, Prague, Czech Republic.*

Chair of Overindebtness and Predatory Lending Session at the 2019 European Research Conference on Microfinance, Paris, France.

Chair of the Momentum in Stock Returns Session at the 2015 Annual Meeting of the Southern Finance Association in Captiva, FL.

Chair of the Arbitrage Session at the 2014 Annual Meeting of the Financial Management Association in Nashville, TN.

Chair of the Hedge Fund Session at the 2014 Annual Meeting of Eastern Finance Association in Pittsburgh, PA.

Chair of Portfolio Choices Session at the 2014 Annual Meeting of the Midwest Finance Association in Orlando, FL.

Chair of the Derivatives Session at the 2012 Annual Meeting of the Southern Finance Association in Charleston, WV.

<u>Poster Presentations:</u>

Barth, James R., Valentina Hartarska, Jitka Hilliard, and Nguyen Nguyen: Does financial literacy matter for the type of financial services used by households? *Auburn Research: Virtual Student Symposium*, 2020.

Barth, James R., Jitka Hilliard*, John S. Jahera, Jr., Kang Lee and Yanfei Sun: Payday Lenders: The Good, the Bad and the Ugly. *This is Research: Faculty Symposium, 2016.*

Other Professional Activities

2018 SFA Program Committee Member

2016 SFA Program Committee Member

2015 SFA Program Committee Member

2014 SFA Program Committee Member

2013 SFA Program Committee Member

2012 SFA Program Committee Member

Barth, James R., Jitka Hilliard*, John S. Jahera, Jr. and Yanfei Sun; Do State Regulations Affect Payday Lender Concentration? *Presented at the 5x5x5 series at Harbert College of Business, Auburn University, 2015.*

Hilliard, Jitka, Arun Narayanasamy and Shen Zhang*: Market Sentiment as a Factor in Asset Pricing. *Presented at the 5x5x5 series at Harbert College of Business, Auburn University, 2016.*

Barth, James R., Jitka Hilliard*, John S. Jahera, Jr and Yanfei Sun*: The State of the State's Banking Industry. *Presented at the 5x5x5 series at Harbert College of Business, Auburn University, 2016.*

Associate editor of the *Journal of Eastern European and Central Asia Research*

Invited Lectures

Commencement speech at the MBA graduation of the MBA in healthcare management program of the Academy of Healthcare Management in Prague, Czech Republic, December 2012.

Lecture for students of MBA in healthcare management at the Academy of Healthcare Management in Čelákovice, Czech Republic, December 2012.

Ad Hoc Reviewer

Asia-Pacific Financial Markets

Contemporary Economic Policy

Emerging Markets Finance and Trade

Entropy

Financial Review

Games

International Review of Financial Analysis

Journal of Asset Management

Journal of Banking and Finance

Journal of Behavioral Finance

Journal of Business Research

Journal of Economic Studies

Journal of Financial Economic Policy

Journal of Risk and Financial Management

Mathematics

Pacific Basin Finance Journal

Physica A

Pedagogic Activity

Advanced Business Finance (FINC 3630)

Investments (FINC 3640)

Financial Statement Analysis (FINC 4650)

Security Analysis (FINC 4660) – The course includes Bloomberg and Morningstar Direct certifications and a working knowledge of FactSet.

Financial Engineering (FINC 5680, 6680, 6686)

Ph.D. Seminar in Investments (FINC 8640)

Special Topics in Business Administration (BUSI 7970) – Dr. Jimmy E. Hilliard and myself took a group of Master's students to Budapest and Prague in March 2011.

Research and Thesis (FINC 7990)

Chair of Dissertation Committees

Thanh Dat Le: Ph.D. student in Finance, 2019

Yeo Song Yoon: Ph.D. student in Finance, 2019

Shen Zhang: Ph.D. student in Finance, 2019.

Co-Chair of Dissertation Committees

Nguyen Nguyen: Ph.D. student in Finance, 2021

Jiayi Xu: Ph.D. student in Finance, 2021

Yinan Ni: Ph.D. student in Finance, 2020

Dissertation Committees:

Han Jin: Ph.D. student in Finance, 2022.

Nisha Sehrawat: Ph.D. student in Applied Economics, 2021.

Jonathan Burson: Ph.D. student in Finance, 2021.

Yanfei Sun: Ph.D. student in Finance, 2019.

Sunghoon Joo: Ph.D. student in Finance, 2019.

Haoran Zhang: Ph.D. student in Finance, 2019.

Chair of Thesis Committees

Ruwei Zhao: Sell in May Effect: Evidence from Developed, Emerging and Frontier Markets. Graduated in December, 2013.

Haoran Zhang: Size effect and Price-to-book effect in stock returns: Evidence from the Chinese Market. Graduated in May, 2013.

Other Pedagogic Activity

University reader for dissertation of Eugene Adjei, Ph.D. student of Applied Economics, 2023.

University reader for dissertation of John Mustapha Musah, Ph.D. student of Applied Economics, 2021.

University reader for dissertation of Charles Karau Machatha, Ph.D. student of Agricultural Economics and Rural Sociology, 2021.

University reader for dissertation of Yinan Ni, Ph.D. student of Mathematics, 2020.

University reader for thesis of Chen Li, MS student of Agricultural Economics and Rural Sociology, 2016.

University reader for dissertation of Xuan Shen , Ph.D. student of Agricultural Economics and Rural Sociology, 2013.

Advisor for the Auburn Student Investment Fund (since 2012)

Special Skills

Financial Software: Bloomberg, Morningstar Direct, FactSet

Computer skills: MS Office, Visual Basic, SAS, Matlab, SPSS, Stata

Languages: Czech (native), Russian, Slovak, and English