

ACCT 2110
PRINCIPLES OF FINANCIAL ACCOUNTING
FALL 2014

INSTRUCTOR Mrs. Elizabeth (Lisa) Miller, C.P.A., MAcc.
352 Lowder Hall
Office Phone: 844-6201
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OFFICE HOURS 10:00 - 10:50 MWF, or by appointment

GRADUATE ASSISTANT HOURS Room 302, Lowder. Hours to be announced.

REQUIRED MATERIALS *FINANCIAL ACCT 2*, Godwin/Alderman, 2013 Edition
Non-text programmable calculator -- **TI (Texas Instruments) 1706 SV or TI 503 SV (no exceptions)**. Activation and use of university e-mail account

COURSE OBJECTIVE AND FORMAT

The objective of this course is to introduce you to basic financial accounting concepts, and to provide you with tools for effective business decision making. To meet this objective, we will begin with a look at how you can understand and use financial statements. We will then examine the accounting cycle, which includes the measurement, recording, and communication of accounting information. Next, we will begin to examine in more detail specific types of accounts.

CLASS PREPARATION

Advance preparation for each class is expected. This includes **reading the chapter and working assigned homework (including practice problems)**. Questions and participation in class are encouraged and expected. **The instructor reserves the right to deduct points from the student's point total at the end of the semester for any of the following: use of cell phones, use of lap tops or other devices for purposes not related to class lecture, excessive talking, leaving the classroom, etc.**

GRADING

Homework	50
Exams (3 @ 100 points each)	300
Final exam	<u>150</u>
Total points possible	<u>500</u>

Grade Scale:

450-500 points (90 - 100%)	A
400-449 points (80 - 89%)	B
350-399 points (70 - 79%)	C
300-349 points (60 - 69%)	D
Below 300 points	F

Exams:

Four exams will be given during the semester, including the final exam. The exams will be in objective, multiple choice format. **Presentation of a picture identification is required when taking your exam.** On exam days, all personal belongings will be placed on the side of the room. You should take your #2 pencil, blue scantron and calculator (see acceptable calculators listed in required materials) to your seat. Exams will not be scaled. Cell phones must be turned off and not at your desk. **Use of a cell phone during an exam will be considered academic dishonesty.**

The final exam will be given at the university assigned time.

Make ups:

Make ups of exams will be allowed with the presentation of a valid and verifiable university excuse. The acceptable excuses are listed in the *Student Policy eHandbook* at www.auburn.edu/studentpolicies. **Your excuse must be presented within a week of the missed exam.** At the discretion of the instructor, **make-up exams may be short answer or problem-oriented rather than multiple choice.**

Homework:

Each chapter should be read prior to the lecture. Practice homework problems are assigned from the textbook for each chapter. **Additional homework is assigned to be turned in for credit.** Students who work and complete **all** practice and assigned homework consistently score higher on the exams than those students who do not work the homework. Practice is crucial in understanding accounting concepts.

Attendance Policy:

Attendance is extremely important in accounting classes. Students with good or excellent attendance tend to earn higher grades than students with average or poor attendance. I will assign seats on the second class day. I will take attendance daily. If you have a legitimate written excuse (University acceptable) for missing class, bring the excuse to class the next class day (or as soon as you are able to return to class), and I will excuse your absence. I do not give extra credit for perfect or near-perfect attendance. **Departmental policy allows the instructor to assign a grade of FA (failure due to excessive absences) to a student who has excessive unexcused absences regardless of his/her grade average in the class.** For this semester term, **if you have more than eight (8) unexcused absences, you may receive a grade of FA at the discretion of the instructor.**

GRADUATE HELP

My grad assistant will be holding help hours during the week. His hours will be posted on Canvas. I will also post the practice homework solutions on Canvas. If you seek help at these times, you are expected to be prepared. That is, you should have attended class, read the book, and made a substantial effort to understand the material or problem. When coming to me for questions, the same conditions apply.

You will also meet with my assistant to review any questions you missed on exams. You will need to have your grade slip with you. The first three exams will be available during the graduate assistant's hours for one week after grades are distributed. **You must present your exam grade slip and a photo identification before you can see a copy of the exam.** This will be the only time during the semester that you can review your exams.

Study supplements will be available on Canvas. These will consist of self-study quizzes. These quizzes offer good practice problems for each chapter.

ACADEMIC HONESTY

School of Accountancy Academic Honesty Policy

We, the School of Accountancy (SOA) faculty, believe in the honesty and integrity of our students. Experience has taught us that many academic honesty issues arise from the lack of clear guidance and communication. The SOA Academic Honesty Policy was implemented to improve guidance and communication related to academic honesty. In addition to this policy, your professor will provide additional clarity as it relates to course-specific academic honesty issues.

General:

All portions of the Auburn University student Academic Honesty Code (Title XII) found in the *Student Policy eHandbook* will apply to this class. The Academic Honesty Code can be accessed at: <https://sites.auburn.edu/admin/universitypolicies/Policies/AcademicHonestyCode.pdf>. All academic honesty violations will be reported to the Auburn University Academic Honesty Committee. (Examples of violations include, but are not limited to, the following: cheating during an exam, forging or presenting a fraudulent excuse, signing in another student on the attendance sheet or having another student sign in for you, copying another student's homework, etc.)

Exams:

No part of any exam from any accounting course (past and present) at Auburn University may be possessed, reproduced, stored in a retrieval system, used in a spreadsheet, or transmitted in any form or by any means—electronic, mechanical, photocopying, recording, or otherwise—without the written permission of the course professor from which the exam originated. Violation of this policy will be considered a violation of the Academic Honesty Code.

Collaboration:

Many courses within the School of Accountancy require completion of projects, cases, exercises, and/or other assignments outside of the classroom environment. The professor may require that these assignments be completed individually or within a group setting. Each student (and group) should understand and abide by the collaboration guidelines for *each assignment* in order to avoid violating the Academic Honesty Code.

The acceptable level of collaboration may vary greatly from assignment to assignment, course to course, and from professor to professor. It is the professor's responsibility to notify students to what extent collaboration is allowed. **Absent written notification from the professor you should assume that collaboration of any sort is NOT permitted.** Collaboration includes a number of activities, such as working together to complete an assignment, discussing an assignment before it has been completed, and discussing an assignment after it has been completed but before it has been turned in. Make sure that you understand the degree of collaboration allowed by the professor. If you are not sure, ask the professor.

SCHOOL OF ACCOUNTANCY CAREER DEVELOPMENT

In addition to the OPCD, **Mrs. Colby Lakas** in the School of Accountancy is dedicated to assisting with your career development. She is available to meet with you in 359 Lowder Hall to answer your questions about: (1) the Accounting Internship Program, (2) Accounting Recruiting Activities/Events, (3) Beta Alpha Psi, (4) the Financial Leadership Society, (5) the Master of Accountancy Program, (6) the 150-hour Requirement, (7) the CPA Exam, and/or (8) address any other questions you may have about your Accounting career.

Mrs. Lakas is **NOT** intended to replace a student's current undergraduate academic advisor – for academic matters, please visit the Office of Academic Advising in 147 Lowder. To make an appointment with Mrs. Lakas, please email her at colby.lakas@auburn.edu.

COLLEGE AND DEPARTMENTAL POLICIES

Drop policies dictated by the [Auburn University Bulletin](#) are strictly adhered. The instructor reserves the right to enforce departmental policy restricting calculators for examinations. Calculators are to be removed from cases prior to the exam and cannot be shared without permission of the instructor.

DISCLAIMER

The instructor reserves the right to change deadlines, the course schedule, and classroom procedures and policies if needed. Any changes will be announced in class.

ACCT 2110 FALL 2014 COURSE OUTLINE

<u>Date</u>	<u>Day</u>	<u>Chapter</u>	<u>Homework</u> Assigned by chapter.
8/18/2014	M		
8/20/2014	W	1	
8/22/2014	F	1	
8/25/2014	M	1	
8/27/2014	W	2	
8/29/2014	F	2	
9/1/2014	M	HOLIDAY	
9/3/2014	W	2	
9/5/2014	F	EXAM ONE	
9/8/2014	M	3	
9/10/2014	W	3	
9/12/2014	F	3	
9/15/2014	M	3	
9/17/2014	W	4	
9/19/2014	F	4	
9/22/2014	M	4	
9/24/2014	W	4	
9/26/2014	F	EXAM TWO	
9/29/2014	M	5	
10/1/2014	W	5	
10/3/2014	F	6	
10/6/2014	M	6	
10/8/2014	W	6	
10/10/2014	F	6	
10/13/2014	M	7	
10/15/2014	W	7	
10/17/2014	F	FALL BREAK	
10/20/2014	M	7	
10/22/2014	W	7	
10/24/2014	F	7	
10/27/2014	M	EXAM THREE	
10/29/2014	W	8	
10/31/2014	F	8	
11/3/2014	M	8	
11/5/2014	W	8	
11/7/2014	F	8	
11/10/2014	M	9	
11/12/2014	W	9	
11/14/2014	F	9	
11/17/2014	M	9	
11/19/2014	W	9	
11/21/2014	F	10	
12/1/2014	M	10	
12/3/2014	W	10	
12/5/2014	F	10	