

**ACCT 2117**  
**Principles of Accounting – Honors Section**  
**Fall Semester 2014**

**Instructor:** Dr. Andrew J. McLelland, CPA, CMA  
**Office Location:** 340 Lowder Hall  
**Phone:** (334) 844-6217  
**Help Times:** TR, 8:15 to 9:15 a.m. (room 340), and  
MW, 2:00 to 3:30 p.m. (room 302), others by appointment  
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**Required Course Material:**

Text: *Cornerstones of Financial Accounting* by Rich, Jones, Mowen, and Hansen, 2<sup>nd</sup> edition.  
Calculator: School of Accountancy Policy requires that ONLY a TI 1706 / 503SV calculator be used during tests.

**Course Learning Objectives:**

The objective of this course is to introduce basic financial accounting concepts and to provide tools for effective business decision making and analysis. We will examine the conceptual framework of financial accounting, general financial statements, the accounting cycle, and the particular accounting treatment associated with different types of accounts, including cash, accounts receivable, inventory, fixed assets, liabilities and stockholders' equity. Projects, cases, and presentations will apply your learning to real business and financial situations.

**Course Format:** The course will entail lecture, discussion, and problem review from the textbook. In order to benefit fully from class, you should prepare in advance by reading the material and attempting exercises and problems. The course schedule includes a listing of textbook exercises and problems that will be covered in class. Solution manual answers will be available on Canvas.

<b>Course Requirements and Grading:</b>	<b>Points</b>
Three exams (100 points each on 9/4, 10/2, and 10/30)	300
Final exam (comprehensive on 12/9)	150
Writing project (9/16)	10
Excel project (11/13)	20
Cases (9/2, 9/30, and 11/20)	30
Presentations (12/2 and 12/4)	40
Total	550

Your course grade will be determined based on an absolute scale (i.e., 90% and above =A, 80% to less than 90% =B, etc.).

**Exams:** Exams are primarily a combination of multiple choice questions and problems. True-false, matching-type questions, and short answer or essays may also be used. Information about

exam format will be provided before each exam. Make up exams are allowed only for university-approved reasons and with proper documentation, as outlined in the Student Policy eHandbook. I expect you to notify me prior to the scheduled examination time. A university approved excuse is also required to miss any make up exam.

**Class Postings:** Materials and grades will be posted on Canvas.

**Deadlines:** All students must adhere to the assignment deadlines established on the course schedule. No late assignments will be accepted.

**University, College, and Departmental Policies:**

1. Drop policies dictated by the University Bulletin, eHandbook (student policies), and COB will be strictly enforced.
2. Any student who, because of a disabling condition, may require some special arrangements in order to meet course requirements should contact Tracy Duane Donald or me right away to make the necessary accommodations.
3. If normal class activities are disrupted due to illness, emergency, or crisis situation such as an H1N1 flu outbreak, the syllabus and other course plans and assignments may be modified to allow completion of the course. If this occurs, an addendum to your syllabus and/or course assignments will replace the original materials.
4. AU eValuate Fall Semester evaluation tentative dates: Open: December 1, 2014 (8:00 am)  
Close: December 8, 2014 (11:59pm)

**School of Accountancy Academic Honesty Policy:**

We, the School of Accountancy (SOA) faculty, believe in the honesty and integrity of our students. Experience has taught us that many academic honesty issues arise from the lack of clear guidance and communication. The SOA Academic Honesty Policy was implemented to improve guidance and communication related to academic honesty. In addition to this policy, your professor will provide additional clarity as it relates to course-specific academic honesty issues.

General: All portions of the Auburn University student Academic Honesty Code (Title XII) found in the *Student Policy eHandbook* will apply to this class. The Academic Honesty Code can be accessed at:

<https://sites.auburn.edu/admin/universitypolicies/Policies/AcademicHonestyCode.pdf>. All academic honesty violations will be reported to the Auburn University Academic Honesty Committee.

Exams: No part of any exam from any accounting course (past and present) at Auburn University may be possessed, reproduced, stored in a retrieval system, used in a spreadsheet, or transmitted in any form or by any means—electronic, mechanical, photocopying, recording, or otherwise—without the written permission of the course professor from which the exam originated. Violation of this policy will be considered a violation of the Academic Honesty Code.

Collaboration: Many courses within the School of Accountancy require completion of projects, cases, exercises, and/or other assignments outside of the classroom environment. The professor may require that these assignments be completed individually or within a group setting. Each student (and group) should understand and abide by the collaboration guidelines for *each assignment* in order to avoid violating the Academic Honesty Code.

The acceptable level of collaboration may vary greatly from assignment to assignment, course to course, and from professor to professor. It is the professor's responsibility to notify students to what extent collaboration is allowed. **Absent written notification from the professor you should assume that collaboration of any sort is NOT permitted.** Collaboration includes a number of activities, such as working together to complete an assignment, discussing an assignment before it has been completed, and discussing an assignment after it has been completed but before it has been turned in. Make sure that you understand the degree of collaboration allowed by the professor. If you are not sure, ask the professor.

Knowledge of Violations: Students who have knowledge of other students who are in violation of this policy in any accounting course have an obligation to inform a faculty member or the School of Accountancy Director. Failure to do so will be considered a violation of the Academic Honesty Code.<sup>1</sup> All efforts will be made to keep the identity of the whistleblower confidential unless University policies and procedures require otherwise.

### **Professionalism:**

This is a class leading to a professional degree. Therefore, I fully expect you to behave professionally. I reserve the right to deduct **10 or 20 points (depending on the severity)** for any of the following: **being late to class, missing class, monopolizing class time, sleeping in class, disrupting class with chatter between classmates, cell phone ringing, texting, reading texts, studying for other courses, using laptops for other than class purposes, or making impolite or insensitive comments.** Be warned that I will not embarrass you in class; however, I am quite observant and will note any of these actions and deduct points when necessary. I do not expect you to be perfect, but if your behavior is obvious enough to distract me, then it is obvious enough to distract others. Also, you have the right to come to my office and discuss any reservations that you have with my conduct of the class or preparation. A successful classroom environment is the responsibility of both the students and the instructor.

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<sup>1</sup> For example, if you receive an email with an attachment that is a copy of a prior exam and do not inform the School of Accountancy (or your professor), you are in violation of the Academic Honesty Code (even if you did not ask for the email to be sent, and had no knowledge of the document being created).

## ACCT 2117 Tentative and Preliminary Schedule Fall 2014

Date	Day	Readings, Exercises, Cases, Projects, and Exams
Aug. 19	T	Overview, Syllabus, Chapter 1
Aug. 21	R	Chapter 1, Exercise 3 (a thru e)
Aug. 26	T	Chapter 1 & 2: Exercise
Aug. 28	R	Chapter 2 Case 1 Handout
<b>Sep. 2</b>	<b>T</b>	Chapter 2 <b>Case 1 Due</b> and Solution
<b>Sep. 4</b>	<b>R</b>	<b>Exam 1</b>
Sep. 9	T	Chapter 3 Resumes Assignment Handout
Sep. 11	R	Chapter 3 Questions 14, 16; Exercises 19, 20, 35, 42
<b>Sep. 16</b>	<b>T</b>	Chapter 4 <b>Résumés Due</b>
Sep. 18	R	Chapter 4 Exercises 16, 24, 26
Sep. 23	T	Chapter 5 DQ 5, 11, 15; Case 5-75 announced
Sep. 25	R	Chapter 5 Exercises 25, 28, 30, 37
<b>Sep. 30</b>	<b>T</b>	Chapter 5 <b>Case 2 Due (5-75)</b>
<b>Oct. 2</b>	<b>R</b>	<b>Exam 2</b>
Oct. 7	T	Chapter 6
Oct. 9	R	Chapter 6 Exercises 22-24, 37
Oct. 14	T	Chapter 7
Oct. 21	T	Chapter 7 Exercises 31, 35, 41
Oct. 23	R	Chapter 7 DQ 4, 6 Exercise 49 ; Reading for 6 (pages 272-280)
Oct. 28	T	Chapter 8 (pages, 386-391 and 397-399) MC 3, 4, 12; Exercise 32
<b>Oct. 30</b>	<b>R</b>	<b>Exam 3</b>
Nov. 4	T	Chapter 9 Excel Project Handout
Nov. 6	R	Chapter 9 Exercises 47, 49, 52
Nov. 11	T	Chapter 9 DQ 13, 18 Exercises 34, 38
<b>Nov. 13</b>	<b>R</b>	Chapter 10 <b>Excel Project Due</b>
Nov. 18	T	Chapter 10 Exercises 27, 29, 32, 36, 45, 58
<b>Nov. 20</b>	<b>R</b>	Chapter 10 <b>Case 3 Due</b>
Nov. 24-28	M-F	<i>Thanksgiving Break (no classes)!</i>
<b>Dec. 2</b>	<b>T</b>	<b>Presentations 1</b>
<b>Dec. 4</b>	<b>R</b>	<b>Presentations 2</b>
<b>Dec. 9</b>	<b>T</b>	<b>Exam 4 (Final)</b> 8:00 a.m. to 10:30 a.m. in room 155