

**AUBURN UNIVERSITY**  
**SCHOOL OF ACCOUNTANCY**  
**ACCT 2810 001 (CRN 13719)– FUNDAMENTALS OF ACCOUNTING**  
**8:00 A.M. – 9:15 A.M. T/H- LOWDER 125A**  
**FALL 2014**

**INSTRUCTOR:** Jennifer N. Cornett, MAc, CPA  
**OFFICE:** 334 Lowder Business Building  
**OFFICE HOURS:** Tuesday & Thursday 9:30-11:30 a.m.  
Cole Carter (GTA) Help Hours:  
Mondays noon-1:45 p.m., Tuesdays 3:30 p.m. – 5:30 p.m.  
& Wednesdays noon – 1:45 p.m.(Room 302)  
**OFFICE PHONE:** 334.844.6213  
**EMAIL:** jennifer.cornett@auburn.edu / cornejn@auburn.edu

**REQUIRED COURSE MATERIALS**

**Text:** Survey of Accounting, Warren, 5th Edition (ISBN: 0-538-74909-1)  
**i>clicker 2:** (ISBN: 1-429-28047-6)  
**Calculator\*:** TI-1706 /TI-503V or other 4 function-only calculator  
**5 green scantron sheets** for exams

**COURSE OBJECTIVE AND FORMAT**

The objective of this course is to expose students to the fundamentals of accounting, both from a financial and managerial perspective. Designed for students with no prior knowledge of accounting, this class aims to explain the overall purpose, meaning, interpretation, and use of accounting data by internal and external users. Particular emphasis is placed on evaluating accounting transactions and their impact on the four major financial statements.

Each class period will consist of an integration of lecture, discussion, and problem solving. A tentative schedule is attached to the back of this syllabus to help you in your preparation. **Before coming to the first class covering a chapter, you should read the chapter thoroughly.** Then, as we progress through the chapter you should work the suggested exercises and problems. Additional demonstration problems may be covered in class. The class will move at an advanced pace and it will be assumed that you have read all chapters and worked (or attempted to work) all assigned problems. Occasionally videos will be used to reinforce concepts covered in class.

Solutions to all suggested homework exercises and problems are available on Canvas. These are provided in order to encourage you to faithfully work through these exercises, reinforcing the accounting concepts from each chapter so you will be prepared for the exams. Memorization of terms, rules, and definitions will only get you so far in accounting; you will have to be able to understand and apply these concepts in order to be successful! If you have difficulty with any of the topics covered in class, please feel free to obtain additional help during my office hours or during the GTA's office hours.

## EXAMINATIONS AND GRADING

Your course grade will be assigned using a normal 10-point grading scale, based on the following components:

Four Examinations @ 100 points each:	400
Final Exam (Chapter 12 material only):	50
Assigned Homework/Quizzes:	50
Class Participation*:	<u>50</u>
Total Points Possible	<u>550</u>

**Exams:** Four exams @ 100 points each, plus a 50 point final exam will be given during the course of the semester. The material covered on the examinations will be derived from class lectures and textbook chapters. Each exam will consist of multiple-choice questions, as well as other format questions that will be both conceptual and computational in nature. (Other format questions include fill-in-the blank, short answer, problems, etc.) Test questions will be based on class discussion, the book, end of chapter homework assignments, and other material posted on Canvas. Note that the purpose of the examination is to test your ability to apply concepts learned in class and reinforced in the textbook, not merely to test your ability to reproduce homework solutions.

The dates of the exams are listed on the assignment schedule, but may be subject to change at the instructor's discretion. **The final exam is not comprehensive and will be administered according to the University Schedule on Wednesday, December 10th from 8:00 a.m. – 10:30 a.m. in our normal classroom.** Assigned seating will be utilized for exams. For ALL exams, you should bring your Student ID or other photo identification, a No. 2 pencil, green scantron, and calculator.

**Homework/Quizzes:** Suggested homework problems are assigned from the textbook for each chapter for practice (see schedule). These problems are provided because it enhances the learning process and helps students gain a more comprehensive understanding of the material. In general, students who are self-disciplined when it comes to homework tend to perform better in the class than they would otherwise. Solutions for the suggested homework for each chapter are available on Canvas. **Additional homework and quizzes (in class and online) will be assigned to be turned in for credit.** These graded assignments will be posted on Canvas, requiring online submission with a deadline, and they will be graded for accuracy. However, some quizzes may be administered in the classroom unannounced. Assignments not completed by the deadline will be given a zero. **Late homework assignments or quizzes will NOT be accepted.**

**Class Participation\*:** Since our course section is so large, it can be difficult for students to participate in an open class discussion. Most students are not very eager to ask questions or provide comment during lecture, but your feedback during lecture is very important to me from a teaching standpoint. I also believe that students who are engaged during lecture are more likely to perform successfully on exams. For these reasons, I wanted to provide some motivation to you to participate while removing some of the barriers that might keep you from speaking up.

**The i>clicker2 is the tool that will be used exclusively to measure participation, as well as your attendance, and it will be used every day we have lecture.** Students must be sure to register and participate using the i>clicker2 in at least 20 class lectures (this does not include exam dates!) in order to receive the 50 participation points. **(Students who participate in less than 20 class sessions with the i>clicker will receive a zero for class participation.)** Also, from time to

time, quiz or other bonus point opportunities will be available using the i>clicker. Bonus points are points added on top of your exam, homework, and participation scores and they are only available to students who use the i>clicker during our class lecture. Bonus point opportunities may not be made up if you are absent. Attendance “bonus” points may be awarded at various times during the semester.

**The i>clicker2 is one of our required course materials. Please be sure to have it registered in advance of the first class day.** See the i>clicker tips page in Canvas for more help. **SPECIAL NOTE: Excused absences cannot be counted toward meeting the 20 class lecture requirement for participation points. If you have special circumstances requiring absences from our class, please make an appointment with me to discuss your individual situation.**

## **OTHER IMPORTANT ADMINISTRATIVE ITEMS**

**Attendance Policy:** Attendance will be taken daily using the i>clicker 2 by either using roll call or other response questions. Your attendance record will be reported on Canvas, and it is your responsibility to make sure your i>clicker is properly registered, operating properly, and connecting to the base in the classroom. (Please see Canvas for additional instructions on registering and using the i>clicker.) If you have a legitimate written excuse for missing class, please bring the excuse to class the following day so that I can make a note in my records. Should you miss class (whether the absence is excused or not) you are responsible for all material that was covered. We realize that attendance plays a key role in the success of our students, and departmental policy allows the instructor to assign a grade of FA (failure due to excessive absences) to any student with excessive absences, regardless of the student’s grade average in the class. **For this semester, if you have more than 10 unexcused absences, you may receive a grade of FA at the discretion of the instructor.**

**\*Calculator Policy:** The only calculator permitted to be used during examination sessions is the TI series 1706 or TI 503V. Other calculators must be approved by me BEFORE the exam begins. You should bring the calculator by my office to be approved. You may not share calculators with other students during exams. Use of any unauthorized calculator during exam sessions will be considered the same as the use of any other unauthorized material, i.e. as an act of dishonesty. Penalties for such acts can be severe.

**Make-Up Exam Policy:** Should you miss a regularly scheduled exam, make up exams will be allowed with the presentation of a valid and verifiable university excuse. The acceptable excuses are listed in the Student Policy eHandbook at [www.auburn.edu/studentpolicies](http://www.auburn.edu/studentpolicies). **Students who miss an exam and wish to take a make-up exam must contact the instructor PRIOR TO THE EXAM.** If you miss an exam, it is your responsibility to make arrangements to be present during the designated time to take the makeup exams. The makeup exams will cover the same information as the in class exams, but may be presented in a different format (i.e. short answer or other problem-oriented format) rather than multiple choice. All make-up exams will be administered on Friday afternoons from 4-6 p.m. Make-ups for missed exams should be taken on the Friday following the excused absence.

**Professionalism and class decorum:** Please remember to be respectful of each other and to conduct yourself professionally. This is a large auditorium and use of electronic devices (iPad, laptops, etc.) is distracting to others, so please refrain from using them during lecture. Should you

have a special situation that might require your use of an electronic device, please discuss it with me individually and I will try to make an accommodation. Be sure to turn off all cellular phones, beepers, watches or any other electronic devices that may sound during the class. **Any student who has approved accommodations under the Americans with Disabilities Act should make arrangements to meet with me as soon as possible.**

While this is not an all-inclusive list please note the kinds of items that are considered unprofessional:

- Excessive tardiness or absences
- Unauthorized browsing/texting during class
- Ringing of cell phone/beeper in class
- Leaving early during class without prior authorization
- Lack of participation during in-class exercises
- Disrupting class/talking to your neighbor during lecture
- Anything else the instructor deems unprofessional

A first-offense violation of professionalism will result in a five-point deduction from your total course points. A second offense will result in an eight-point deduction. Each subsequent violation will result in a ten-point deduction. I reserve the right to alter this policy in extremely unusual circumstances.

### **Help/Office Hours:**

I want you to succeed in this course. If you feel lost, stuck, just not getting it, or need things explained further, please come see me or my graduate assistant during our office and help hours. If you seek help, please be sure to be prepared in advance. That is, you should have attended class, read the book and made an effort to understand the material beforehand. If your course schedule does not permit you to take advantage of published office hours, please let me know and we can make an appointment to meet.

### **Academic Honesty:**

Auburn University expects students to pursue their academic work with honesty and integrity. Please read and be familiar with the Auburn University Student Academic Honesty Code (<https://sites.auburn.edu/admin/universitypolicies/Policies/AcademicHonestyCode.pdf>). It is your responsibility as well as mine to uphold the Academic Honesty Code. While this is not an all-inclusive list of dishonest practices, please note that using another student's i>clicker to record their "attendance" to class, collaboration with other students on out-of-class homework assignments and quizzes, giving or receiving answers on an examination, duplicating exams to share with others (or receiving exam information from another student) are all considered violations of this code. If you see another student using more than one iclicker in class, or suspect that another student is attempting to cheat on an exam, you have a responsibility to come forward. If anyone contacts you and offers information (test material, solutions to quizzes, etc.) you have an ethical responsibility to come forward.

### **Students Covered by Accommodations through the Office of Accessibility:**

Students who have accommodations are asked to electronically submit their approved accommodations through AU Access and to arrange a meeting with me during office hours the first week of classes, or as soon as possible if accommodations are needed immediately. If you have a conflict with my office hours, an alternate time can be arranged. I want to do what I can to help you

succeed! To set up this meeting, please contact me by E-mail. If you have not established accommodations but need them, please schedule an appointment with the Office of Accessibility, 1228 Haley Center, 844-2096 (V/TT).

**Diversity Statement:** Diversity at Auburn University encompasses the whole of human experience and includes such human qualities as race, gender, ethnicity, physical ability, nationality, age, religion, sexual orientation, economic status, and veteran status. These and other socially and historically important attributes reflect the complexity of our increasingly diverse student body, local community, and national population. Auburn University recognizes and values the considerable educational benefits emanating from diversity as we prepare our students for life and leadership in a multicultural world. Students who interact and learn about people from a variety of different backgrounds are more apt to understand, appreciate, and excel in the community they inhabit. In this context, diversity is aligned with the Auburn University's land grant mission of providing its students with a superior education in service to the needs of Alabama, the nation, and the world. To find out more about the Office of Diversity, visit [www.auburn.edu/diversity](http://www.auburn.edu/diversity).

TENTATIVE SCHEDULE- FALL 2014

<b>Day</b>	<b>Date</b>	<b>Coverage</b>	<b>End-of-Chapter</b>
Tuesday	8/19	Chapter 1	Class introduction; The Role of Accounting in Business
Thursday	8/21	Chapter 1	E 1-6, 8, 10, 11, 12, 17, 26
Tuesday	8/26	Chapter 2	Basic Accounting Concepts. E 2-10, 13
Thursday	8/28	Chapter 2	E 14, 21; P1
Tuesday	9/2	Chapter 3	Accrual Accounting Concepts
Thursday	9/4	Chapter 3	P 1,2,3,5
Tuesday	9/9	Chapter 3	E 8, 9, 10, 12,13,14,15,17
Thursday	9/11	<b>Exam One</b>	
Tuesday	9/16	Chapter 4	Accounting for Merchandising Businesses E4,6,8,9,10
Thursday	9/18	Chapter 4	E15,16,17,23,24 (refers to 4-23),P3,4
Tuesday	9/23	Chapter 5	Internal Control & Cash, E-2, 12, 13, 16, 18 P-1 & 3
Thursday	9/25	Chapter 6	Receivables and Inventory. E4,5,6
Tuesday	9/30	Chapter 6	E14, 15
Thursday	10/2	<b>Exam Two</b>	
Tuesday	10/7	Chapter 7	Fixed Assets
Thursday	10/9	Chapter 7	E6,8,13,14
Tuesday	10/14	Chapter 8	Liabilities and Stockholders' Equity
	10/16 & 10/17	<i>Fall Break!</i>	
Tuesday	10/21	Chapter 8	E2,9,11,14
Thursday	10/23	Chapter 8	E17,18,22,23,24,26
Tuesday	10/28	<b>Exam Three</b>	
Thursday	10/30	Chapter 10	Accounting Systems for Manufacturing Businesses
Tuesday	11/4	Chapter 10	E1-4, 13
Thursday	11/6	Chapter 10	E 17; P1
Tuesday	11/11	Chapter 11 (p420-432;443-margin of safety)	Cost Behavior and Cost-Volume-Profit Analysis
Thursday	11/13	Chapter 11	E5,7,11,13,23
Tuesday	11/18	Chapter 11	
Thursday	11/20	<b>Exam Four</b>	
Tuesday	12/2	Chapter 12	Differential Analysis (Through Exhibit 10 of Page 473 plus pp. 482-484) E 1, 2, 6, 8, 10
Thursday	12/4	Chapter 12	E12, 14, 21
<b>Wednesday</b>	<b>Dec. 10<sup>th</sup> 8:00 – 10:30 a.m.</b>	<b>Final Exam</b>	Chapter 12 only- not comprehensive!