

**Auburn University**  
**School of Accountancy**  
**ACCT 3110 – Intermediate Accounting I**  
**Fall 2014**

<b>Instructor:</b> Jonathan Stanley, PhD, CPA	<b>Time:</b> 2:00-3:15, M, W
<b>Office:</b> 344 Lowder Hall	<b>Room:</b> 112 Lowder Hall
<b>Phone:</b> 844-6206	
<b>Office Hrs:</b> M, W 10:00-11:00 and by appointment	
<b>E-mail:</b> jds0024@auburn.edu	

**COURSE OBJECTIVES:**

ACCT 3110 is the first of three courses (followed by ACCT 3120 and ACCT 6130) designed to give you a comprehensive knowledge of financial accounting theory and principles and to acquaint you with current financial statement measurement and disclosure concepts/standards. Additionally, this course is designed to develop your ability to analyze and understand business transactions, record these transactions in an accounting system, and assess the impact of various accounting treatments on a firm's financial statements. While you were exposed to these topics in ACCT 2110, the coverage in this course is more in depth and intense.

**PREREQUISITES:**

ACCT 2110, Principles of Financial Accounting.

**REQUIRED ITEMS:**

1. Text: Whalen, Jones, & Pagach. *Intermediate Accounting: Reporting and Analysis, 1<sup>st</sup> ed., South-Western/Cengage* with *CengageNOW* access (the online course supplement).
2. Supplies: Five scantron sheets (green) provided to the instructor before the first exam.
3. Calculator: Texas Instruments, TI-1706SV or TI-503SV series (Strictly enforced, per School of Accountancy policy).

**GRADING SCALE:**

A	90–100%
B	80–89%
C	70–79%
D	60–69%
F	≤ 59%

**POINT DISTRIBUTION:**

Exam 1	100 (points)
Exam 2	100
Exam 3	100
Exam 4	100
Final (comprehensive)	100
Cengage Now	<u>50</u>
	550

## CLASS POLICIES AND PROCEDURES:

- **Attendance:** Your attendance and active participation at all class meetings is expected. You are responsible for all material missed during absences.
- **Communication:** Throughout the semester I may find it necessary to communicate with you between class meetings. I will use email and/or *Canvas* for this purpose, so please check these regularly.
- **Classroom Environment:** I will strive to provide a classroom environment in which everyone is comfortable contributing, sharing viewpoints, and learning. Please remember to be respectful of each other and to conduct yourself in a professional manner at all times.

No electronic 'gadgetry' will be allowed in class during exams.

Laptops should only be used in class for course work (e.g., taking notes). Browsing, messaging, texting, etc. is not allowed on smart phones or computers.

Please be punctual. You are expected to be in the classroom and seated before class begins. I reserve the right to deny admittance once class has begun if tardiness becomes a problem.

I reserve the right to deduct 10 points from a student's point total for each instance of unprofessional behavior. Examples include (but are not limited to) the following: repeated tardiness, sleeping in class, disruptive chatter, monopolizing class time, and impolite or insensitive comments.

- **Office Hours:** I am here to be a resource for you. Feel free to drop in during my office hours to discuss course-related matters, professional/career issues, or just to chat. If my scheduled office hours are not convenient for you, please let me know so that we can arrange an alternative time to meet.

In addition, my teaching assistant (TA) will hold help hours during the week. I encourage you to take advantage of this opportunity when you need help with homework problems or course material. If you seek help at these times, you are expected to be prepared. That is, you should have attended class, read the textbook, and made a valid effort to understand the material or work out the problem in question.

- **Course Preparation:** Intermediate accounting requires significant preparation outside of class. Please plan your time appropriately and consider the following suggestions.
  - Before a lecture, read the assigned material in order to be familiar with concepts. Attempt the homework assignments in a *timely* manner.
  - Come to class and actively listen to and participate in the lecture. Ask questions regarding any unclear points.
  - Work the homework assignments while referring back to the text, lecture material, and the examples in the chapter. Do not over rely on the solutions.
  - Do not fall behind. The material is inherently comprehensive.
  - Begin studying for exams at least one week ahead of time.
  - Practice! Practice! Practice! You need to *understand* the material; not just mechanically memorize it. Exams are designed to measure your *understanding*.

- **Exams:** Exams may consist of problems, objective questions, and essays. All tests emphasize concepts, mechanics and applications. Graded exams are to be retained by the instructor.
- **Previous Exam Availability:** If you would like to review questions you missed on exams, you will need to meet with me or my TA. Copies of the exams will be available until the last class day before the following exam. If you wish to see a copy of the exam you must do so within that time frame. After that time, that exam will not be available for review. You must present your photo identification before you can see a copy of the exam. This will be the only time during the semester that you can review copies of the exams.
- **Make-ups:** Professionals are expected to meet deadlines. Therefore, the general rule in this course is that missed exams and assignments will receive a grade of zero. Make-ups will only be allowed if a University approved excuse, as outlined in the *Student Policy eHandbook*, is communicated in writing to the instructor prior to the missed exam or assignment. Please note that a medical excuse must include a statement from the nurse or physician that the student was too ill to attend class on the date of the exam or assignment. At the instructor's discretion, make-up exams may include open answer, essay, or other format questions. Make-up exams are scheduled for Friday afternoons and are administered through the School of Accountancy. A student who fails to attend a make-up exam must have a valid excuse as described previously in this policy or receive a grade of zero for the make-up exam.
- **Disabilities:** Students who need accommodations are asked to arrange a meeting during office hours the first week of classes, or as soon as possible if accommodations are needed immediately. If you have a conflict with my office hours, an alternate time can be arranged. To set up this meeting, please contact me by email. Bring a copy of your Accommodation Memo and an Instructor Verification Form to the meeting. If you do not have an Accommodation Memo but need accommodations, make an appointment with The Program for Students with Disabilities, 1244 Haley Center, 844-2096 (V/TT).
- **Academic Integrity:** You are expected to be familiar with the University's policy on academic dishonesty. Academic dishonesty will be dealt with in the harshest manner available under University guidelines. Please understand that I have very high expectations in this area. Your integrity should never be questioned in any forum, so you should be extremely careful to protect yourself and always “do the right thing”. If you ever have any questions about right or wrong, you should bring the situation to my attention immediately. All reports of cheating will be kept completely confidential. All material from previous and concurrent Intermediate Accounting classes, including old exams, assignments, quizzes, and cases are prohibited from use in this class.
- **Diversity Statement:** Diversity at Auburn University encompasses the whole of human experience and includes such human qualities as race, gender, ethnicity, physical ability, nationality, age, religion, sexual orientation, economic status, and veteran status. These and other socially and historically important attributes reflect the complexity of our increasingly diverse student body, local community, and national population. Auburn University recognizes and values the considerable educational benefits emanating from diversity as we prepare our students for life and leadership in a multicultural world. Students who interact with and learn about people from a variety of backgrounds are more apt to understand, appreciate, and excel in the community they inhabit. In this context, diversity is aligned with Auburn University's land grant mission of providing its students with a superior education in service to the needs of Alabama, the nation, and the world. Contact the Office of Diversity at [www.auburn.edu/diversity](http://www.auburn.edu/diversity).

- ***The Office of Professional & Career Development (OPCD):*** OPCD is now open to assist College of Business (COB) students with learning about their interests related to business careers (coaching, resources, and assessments), to assist students in learning how to market themselves (resumes, cover letters, interview preparation) for intern or career positions, and to prepare students (professional development seminars and programs) to perform as a business professional as they start their careers. The OPCD will also host and facilitate events such as Career Expos, employer panels, and speakers for business students through academic classes, COB student organization meetings, and individual OPCD programs. Services are available for freshman- thru graduate-level students. Undergraduate students should ideally start preparing for interviews for intern and career positions as a first-semester Junior. For additional information visit 101 Lowder, [www.business.auburn.edu/opcd](http://www.business.auburn.edu/opcd) or call 844-7203.
- ***School of Accountancy Career Development:*** In addition to the OPCD, Mrs. Colby Lakas in the School of Accountancy is dedicated to assisting with your career development. She is available to meet with you in 359 Lowder Hall to answer your questions about: (1) the Accounting Internship Program, (2) Accounting Recruiting Activities/Events, (3) Beta Alpha Psi, (4) the Financial Leadership Society, (5) the Master of Accountancy Program, (6) the 150-hour Requirement, (7) the CPA Exam, and/or (8) address any other questions you may have about your career.

Mrs. Lakas is NOT intended to replace a student's current undergraduate academic advisor – for academic matters, please visit the Office of Academic Advising in 147 Lowder. To make an appointment with Mrs. Lakas, please email her at [colby.lakas@auburn.edu](mailto:colby.lakas@auburn.edu).

- ***School of Accountancy Academic Honesty Policy:*** We, the School of Accountancy (SOA) faculty, believe in the honesty and integrity of our students. Experience has taught us that many academic honesty issues arise from the lack of clear guidance and communication. The SOA Academic Honesty Policy was implemented to improve guidance and communication related to academic honesty. In addition to this policy, your professor will provide additional clarity as it relates to course-specific, academic honesty issues.

*General:* All portions of the Auburn University student Academic Honesty Code (Title XII) found in the Student Policy eHandbook will apply to this class. The Academic Honesty Code can be accessed at: <https://sites.auburn.edu/admin/universypolicies/Policies/AcademicHonestyCode.pdf>. All academic honesty violations will be reported to the Auburn University Academic Honesty Committee.

*Exams:* No part of any exam from any accounting course (past and present) at Auburn University may be possessed, reproduced, stored in a retrieval system, used in a spreadsheet, or transmitted in any form or by any means—electronic, mechanical, photocopying, recording, or otherwise—without the written permission of the course professor from which the exam originated. Violation of this policy will be considered a violation of the Academic Honesty Code.

*Collaboration:* Many courses within the School of Accountancy require completion of projects, cases, exercises, and/or other assignments outside of the classroom environment. The professor may require that these assignments be completed individually or within a group setting. Each student (and group) should understand and abide by the collaboration guidelines for each assignment in order to avoid violating the Academic Honesty Code.

The acceptable level of collaboration may vary greatly from assignment to assignment, course to course, and from professor to professor. It is the professor's responsibility to notify students to what extent collaboration is allowed. Absent written notification from the professor you should assume that collaboration of any sort is NOT permitted. Collaboration includes a number of

activities, such as working together to complete an assignment, discussing an assignment before it has been completed, and discussing an assignment after it has been completed but before it has been turned in. Make sure that you understand the degree of collaboration allowed by the professor. If you are not sure, ask the professor.

- ***Syllabus Disclaimer:*** Please note that this syllabus is tentative and may be revised by the instructor. Any changes made to the syllabus will be announced in class, sent via email, or posted to *Canvas*.

**ACCT 3110 – Intermediate Accounting I**  
**Tentative Schedule – Fall 2014**

DATE	CH	TOPIC	HOMEWORK*
M 8/18	1	Class Intro. & Env. of Fin. Reporting	E1
W 8/20	2	Conceptual Framework	E1, E2
M 8/25	3	Review of the Accounting System	E2, E6, E9, E13
W 8/27	3	Review of the Accounting System	P1, P2, P4, P12, P13
M 9/1		<i>Holiday</i>	
W 9/3	3	Review of the Accounting System	
M 9/8		<b>Exam 1</b>	
W 9/10	4	Balance Sheet and Stmt. of Changes in Equity	E4, E5, E7, E8, E10, E11
M 9/15	4	Balance Sheet and Stmt. of Changes in Equity	P1, P2, P4, P6, P9
W 9/17	5	Income Stmt. and Stmt. of Cash Flows	E3, E4, E6, E18
M 9/22	5	Income Stmt. and Stmt. of Cash Flows	P1, P4, P5
W 9/24	5	Income Stmt. and Stmt. of Cash Flows	
M 9/29		<b>Exam 2</b>	
W 10/1	6	Cash and Receivables	E1, E2, E4 thru E13, E17, E20, E22, E23,
M 10/6	6	Cash and Receivables	P4, P9
W 10/8	7	Inventories: Cost and Flow Assumptions	E2, E3, E5, E6, E8, E10 thru E13
M 10/13	7	Inventories: Cost and Flow Assumptions	P1, P2, P3, P6, P7
W 10/15	8	Inventories: Special Valuation Issues	E1 thru E6, E15, E16, P1, P2, P6, P17
M 10/20		<b>Exam 3</b>	
W 10/22	14	Financing Liabilities	E1, E3, E5 thru E9, E11, E14, E15, E16, E18 thru E23
M 10/27	14	Financing Liabilities	P1, P4, P5, P9 (#1 only), P10
W 10/29	14	Financing Liabilities	
M 11/3	13	Investments (No Appendicies)	E1, E2, E8, E9, E11, E12, E14, E15, E16
W 11/5	13	Investments (No Appendicies)	P6, P8, P16 (except part 4)
M 11/10		<b>Exam 4</b>	
W 11/12	17	Revenue Recognition	E2, E3, E6, E9, E10, E11, E14
M 11/17	17	Revenue Recognition	P3, P4
W 11/19	22	Accounting Changes and Errors	E1, E3, E4, E5, E7, E12, E13
M 11/24		<i>Holiday</i>	
W 11/26		<i>Holiday</i>	
M 12/1	22	Accounting Changes and Errors	
W 12/3		Overflow	
<b>Final Exam</b> Mon., 12/8, 4:00 pm - 6:30 pm			
<b>*HOMEWORK</b>			
In addition to the specific homework Exercises (Es) and Problems (Ps) listed above, you should always complete any/all Questions (Qs), Review Exercises (REs), and Multiple Choice (Ms) at the end of each chapter for reinforcement of the concepts.			
<b>IMPORTANT DEADLINES</b>			
M 9/8		Last day to withdraw from course with no grade assignment	
T 10/7		Last day to withdraw from course with no grade penalty	