

Auburn University
School of Accountancy
ACCT 5130/5133/6130/6136 – Advanced Accounting Topics
Spring 2017

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COURSE OBJECTIVES:

ACCT 5130/6130 is the last of three courses (preceded by ACCT 3110 and ACCT 3120) designed to give you a comprehensive knowledge of financial accounting theory and principles and to acquaint you with current financial statement measurement and disclosure concepts/standards. Additionally, this course sequence is designed to develop your ability to analyze and understand business transactions, record these transactions in an accounting system, and assess the impact of various accounting treatments on a firm's financial statements. The emphasis in this course is on advanced accounting topics including (but not limited to) the accounting for income taxes, business combinations, intercompany transactions, derivatives and hedging, foreign currency matters, and partnerships.

REQUIRED MATERIALS:

1. Course packet provided electronically by the instructor.
2. Five scantron sheets (green) provided to the instructor before the first exam. This requirement does not apply to distance students.
3. Texas Instruments calculator, TI-1706 series (per School of Accountancy policy)

RECOMMENDED MATERIALS:

Financial Accounting Exam Questions and Explanations. Irvin N. Gleim. Can be purchased at one of the local bookstores or purchased online at www.gleim.com/accounting/eqe/books.

GRADING SCALE:

A	90–100%
B	80–89%
C	70–79%
D	60–69%
F	≤ 59%

POINT DISTRIBUTION:

Exam 1	100 (points)
Exam 2	100
Exam 3	100
Exam 4	100
Final Exam	100
Project	<u>20</u>
	520

CLASS POLICIES AND PROCEDURES:

- **Attendance:** Your attendance and active participation at all class meetings is expected. You are responsible for all material missed during absences.
- **Communication:** Throughout the semester I may find it necessary to communicate with you between class meetings. I will use email and/or *Canvas Announcements* for this purpose, so please check these regularly. I ask that you email me rather than using the *Canvas Inbox/Messaging* features. For distance students submitting electronic files to be graded (e.g., projects, papers, etc.), I also ask that you simply email the file(s) directly to me rather than uploading to *Canvas*.
- **Classroom Environment:** I will strive to provide a classroom environment in which everyone is comfortable contributing, sharing viewpoints, and learning. Please remember to be respectful of each other and to conduct yourself in a professional manner at all times.

No electronic 'gadgetry' will be allowed in class during exams.

Laptops and other mobile devices (including smartphones) should only be used in class for course work (e.g., taking notes). Browsing, messaging, texting, etc. is not allowed.

Please be punctual. You are expected to be in the classroom and seated before class begins. I reserve the right to deny admittance once class has begun if tardiness becomes a problem.

I reserve the right to deduct 5 to 10 points from a student's point total for each instance of unprofessional behavior. Examples include (but are not limited to) the following: repeated instances of tardiness and/or leaving class early, sleeping in class, disruptive chatter, disruptive use of electronics, monopolizing class time, and impolite or insensitive comments.

- **Office Hours:** I am here to be a resource for you. Feel free to drop in during my office hours to discuss course-related matters, professional/career issues, or just to chat. If my scheduled office hours are not convenient for you, please let me know so that we can arrange an alternative time to meet.
- **Course Preparation:** Advanced Accounting requires significant preparation outside of class. Please plan your time appropriately and consider the following suggestions.
 - Before a lecture, read the assigned material in order to be familiar with concepts. Attempt the homework assignments in a *timely* manner.
 - Come to class and actively listen to and participate in the lecture. Ask questions regarding any unclear points.
 - Work the homework assignments while referring back to the course packet and lecture material.
 - Begin studying for exams at least one week ahead of time.
 - Practice! Practice! Practice! You need to *understand* the material; not just mechanically memorize it. Exams are designed to measure your *understanding*.
- **Exams:** Exams may consist of problems, objective questions, and essays. All tests emphasize concepts, mechanics and applications. Graded exams are to be retained by the instructor.

For distance students, the general rule is for exams to be postmarked within 3 working days of the on-campus exam date. All other assignments are due on the same date as the on-campus students.

- **Graduate Credit:** Students enrolled in ACCT 6130/6136 will complete an alternative assignment for the project points. Specifically, graduate students will write a research paper instead of completing the business consolidation project. Further details will be provided by the instructor.
- **Make-ups:** Professionals are expected to meet deadlines. Therefore, the general rule in this course is that missed exams and assignments will receive a grade of zero. Make-ups will only be allowed if a University approved excuse, as outlined in the *Student Policy eHandbook*, is communicated in writing to the instructor prior to the missed exam or assignment. Please note that a medical excuse must include a statement from the nurse or physician that the student was too ill to attend class on the date of the exam or assignment. Make-up exams are scheduled for Friday afternoons and are administered through the School of Accountancy. A student who fails to attend a make-up exam must have a valid excuse as described previously in this policy or receive a grade of zero for the make-up exam.
- **Disabilities:** Students who need accommodations are asked to arrange a meeting during office hours the first week of classes, or as soon as possible if accommodations are needed immediately. If you have a conflict with my office hours, an alternate time can be arranged. To set up this meeting, please contact me by email. Bring a copy of your Accommodation Memo and an Instructor Verification Form to the meeting. If you do not have an Accommodation Memo but need accommodations, make an appointment with The Program for Students with Disabilities, 1244 Haley Center, 844-2096 (V/TT).
- **The Office of Professional & Career Development (OPCD):** OPCD is available to assist College of Business (COB) students with learning about their interests related to business careers (coaching, resources, and assessments), to assist students in learning how to market themselves (resumes, cover letters, interview preparation) for intern or career positions, and to prepare students (professional development seminars and programs) to perform as a business professional as they start their careers. The OPCD will also host and facilitate events such as Career Expos, employer panels, and speakers for business students through academic classes, COB student organization meetings, and individual OPCD programs. Services are available for freshman- thru graduate-level students. Undergraduate students should ideally start preparing for interviews for intern and career positions as a first-semester Junior. For additional information visit 101 Lowder, www.business.auburn.edu/opcd or call 844-7203.
- **Academic Integrity:** You are expected to be familiar with the University's policy on academic dishonesty. Academic dishonesty will be dealt with in the harshest manner available under University guidelines.

Please understand that I have very high expectations in this area. Your integrity should never be questioned in any forum, so you should be extremely careful to protect yourself and always “do the right thing”. If you ever have any questions about right or wrong, you should bring the situation to my attention immediately. All reports of cheating will be kept completely confidential. All material from previous and concurrent Advanced Accounting classes, including old exams, assignments, quizzes, and cases are prohibited from use in this class. Absent written notification to the contrary, collaboration of any sort on graded assignments is strictly prohibited.

- ***School of Accountancy Academic Honesty Policy:*** We, the School of Accountancy (SOA) faculty, believe in the honesty and integrity of our students. Experience has taught us that many academic honesty issues arise from the lack of clear guidance and communication. The SOA Academic Honesty Policy was implemented to improve guidance and communication related to academic honesty. In addition to this policy, your professor will provide additional clarity as it relates to course-specific, academic honesty issues.

General: All portions of the Auburn University student Academic Honesty Code (Title XII) found in the Student Policy eHandbook will apply to this class. The Academic Honesty Code can be accessed at: <https://sites.auburn.edu/admin/universitypolicies/Policies/AcademicHonestyCode.pdf>. All academic honesty violations will be reported to the Auburn University Academic Honesty Committee.

Exams: No part of any exam from any accounting course (past and present) at Auburn University may be possessed, reproduced, stored in a retrieval system, used in a spreadsheet, or transmitted in any form or by any means—electronic, mechanical, photocopying, recording, or otherwise—without the written permission of the course professor from which the exam originated. Violation of this policy will be considered a violation of the Academic Honesty Code.

Collaboration: Many courses within the School of Accountancy require completion of projects, cases, exercises, and/or other assignments outside of the classroom environment. The professor may require that these assignments be completed individually or within a group setting. Each student (and group) should understand and abide by the collaboration guidelines for each assignment in order to avoid violating the Academic Honesty Code.

The acceptable level of collaboration may vary greatly from assignment to assignment, course to course, and from professor to professor. It is the professor's responsibility to notify students to what extent collaboration is allowed. Absent written notification from the professor you should assume that collaboration of any sort is NOT permitted. Collaboration includes a number of activities, such as working together to complete an assignment, discussing an assignment before it has been completed, and discussing an assignment after it has been completed but before it has been turned in. Make sure that you understand the degree of collaboration allowed by the professor. If you are not sure, ask the professor.

- ***Syllabus Disclaimer:*** Please note that this syllabus is tentative and may be revised by the instructor. Any changes made to the syllabus will be announced in class, sent via email, or posted to *Canvas*.

**Advanced Accounting Topics
Tentative Schedule – Spring 2017**

SPRING 2017 (Rollover) DATE		FALL 2016 (Video) DATE		TOPIC	HOMEWORK & DUE DATES
Wed.	1/11	Wed.	8/17	Income Taxes	
Mon.	1/16			<i>Holiday</i>	
Wed.	1/18	Mon.	8/22	Income Taxes	1, 2
Mon.	1/23	Wed.	8/24	Income Taxes	3, 4, 5
Wed.	1/25	Mon.	8/29	Income Taxes	6, MC
Mon.	1/30			Exam 1	
Wed.	2/1	Wed.	9/7	Business Combinations	
Mon.	2/6	Mon.	9/12	Business Combinations	7, 8
Wed.	2/8	Wed.	9/14	Business Combinations	9, 10
Mon.	2/13	Mon.	9/19	Business Combinations	11, 12, 13, 14, MC
Wed.	2/15			Exam 2	<i>(Undergrad Project Due)</i>
Mon.	2/20	Mon.	9/26	Intercompany Transactions	
Wed.	2/22	Wed.	9/28	Intercompany Transactions	15
Mon.	2/27	Mon.	10/3	Intercompany Transactions	16, 16A
Wed.	3/1	Wed.	10/5	Intercompany Transactions	17, 18, 19
Mon.	3/6			Exam 3	
Wed.	3/8	Wed.	10/12	Derivatives	
Mon.	3/13			<i>Spring Break</i>	
Wed.	3/15			<i>Spring Break</i>	
Mon.	3/20	Mon.	10/17	Derivatives	20
Wed.	3/22	Wed.	10/19	Derivatives	21
Mon.	3/27	Mon.	10/24	Derivatives & Comp. Inc.	22, 23
Wed.	3/29	Wed.	10/26	Derivatives & Comp. Inc.	24, 26, 27
Mon.	4/3	Mon.	10/31	Derivatives & Comp. Inc.	25, 28, MC
Wed.	4/5			Exam 4	
Mon.	4/10	Mon.	11/7	Foreign Currency	
Wed.	4/12	Wed.	11/9	Foreign Currency	29, 30, 31
Mon.	4/17	Mon.	11/14	Partnerships	32, 33, 34, 35
Wed.	4/19	Wed.	11/16	Partnerships	36, 37, 38, 39 <i>(Graduate Memo Due)</i>
Mon.	4/24	Mon.	11/28	Partnerships	42, 43, 44, 45, 46, 47
Wed.	4/26	Wed.	11/30	Partnerships	40, 41, 48, 49, 50, 51, MC (FC & Part.)
				Final Exam	
				Monday, May 1	