

Advanced Business Law
ACCT 5700/5703 & 6700/6706
Spring 2016

Instructor: Mr. Jon G. Waggoner, University Counsel, Auburn University
Class Location: 110 Lowder Hall
Phone: Office (334) 844–7100
Class Time: Monday - Friday, 3:30 to 5:00 p.m.
(Varying by session according to the attached Class Plan and Exam schedule)
Help Times: Thursdays (when in session) in # 342 Lowder from 3:00 – 3:30 p.m. and other times by appointment.
Final Exam: May 5th: 4:00 – 6:30 p.m.
E-Mail Address: waggojq@auburn.edu

Prerequisite:

ACCT 2700 and a 2.2 overall GPA.

COURSE DESCRIPTION:

This course covers legal principles concerning advanced business law topics such as secured transactions, mergers and acquisitions, employment law, partnership law, property, corporations, accountant’s legal liability, and negotiable instruments.

COURSE OBJECTIVES:

The course objective focuses on the laws and regulations applicable to accounting undergraduates pursuing the 150-hour educational requirement for the Uniform CPA exam pursuing the requirements of the Master of Accountancy Program and the CPA exam. The content of Advanced Business Law is tested across two sections of the Uniform CPA examination: Regulations (REG) and Business Environment and Concepts (BEC). Students in other majors who are considering law school will also benefit from the class.

REQUIRED COURSE TEXTBOOK:

Business Law: *Legal Environment, Online Commerce, Business Ethics, and International Issues* by Henry R. Cheeseman; **8th Edition** ISB # 0-13-289041-0

AUBURN EMAIL IS OFFICIAL MEDIUM OR COMMUNICATION:

Email is considered an [official medium](#) for communicating with students. All students are responsible for checking their Auburn University issued e-mail account in a timely fashion and on a regular basis. The official e-mail system for students is identified by user@tigermail.auburn.edu and can be accessed via Tiger Mail.

LEARNING OUTCOMES:

Performance Criteria	Learning Outcomes
Personal Skills	Integrative, critical, reflective, open-minded.
Interpersonal Skills	Able to negotiate with peers and work alongside colleges. Well-developed communication skills.
Knowledge Assimilation	High degree of general knowledge. Ability to analyze and synthesize new material and relate it to existing knowledge.
Cognitive Abilities	Developing conceptual thinking skills. Able to synthesize historical and political conditions. Capable of some critical inquiry.

COURSE CONTENT:

This course will be conducted as a lecture course with emphasis on class participation. We will begin with a review of Contracts – Chapters 1, 9, 10, 11 and 16 (some of which may have been covered in Business Law – ACCT 2700). Then we will proceed progressively through Chapters 18 – 24, 26, 27, 29-31, 34, 36, 37, 39, 40, 38, 48 and 51 in that order. The appropriate Chapter should be read and outlined before each class, along with any material given to you in advance of class.

GRADE:

ACCT 5700 & 5703 (Undergraduate Students)	
Exam 1	25%
Exam 2	25%
Exam 3	25%
Final Exam	<u>25%</u>
Total Percentage	<u>100%</u>
<u>EXTRA CREDIT</u>	
Case Presentation	up to 5 points on final
Pop Quizzes or Additional Assignments	3 to 5 points on next test, per quiz or assignment

ACCT 6700 & 6706 (Graduate Students)	
Exam 1	22.5%
Exam 2	22.5%
Exam 3	22.5%
Final Exam	22.5%
Paper	<u>10 %</u>
Total Percentage	<u>100%</u>
<u>EXTRA CREDIT</u>	
Written Case Summary	up to 5 points on final
Pop Quizzes or Additional Assignments	3 to 5 points on next test, per quiz or assignment

EXAMS:

There will be three exams and a cumulative final. Each exam will cover approximately 1/4 of the course. The final will be 50% comprehensive and 50% on the material covered in the last weeks of the semester. Each exam and the final exam will count for approximately 1/4 of your grade. The exams will be True/False, Multiple Choice and, potentially, short answer. The Final may also contain essay questions. Exam questions will be taken from the text, lectures, and any outside material assigned. Exams will tentatively be given on the dates specified on the attached Class Plan and Exam Schedule. Changes to this schedule may occur during the semester. Make-up exams require a University approved absence (see Tiger Cub Rules) and should be requested by the student prior to the date that the exam is given. Make-up exams may be a combination of True/False, Multiple Choice, Short Answer, and Essay questions.

In addition to the regularly scheduled exams, there may be additional assignments to turn in and pop quizzes. There shall be no make-ups of pop quizzes. Extra credit will be given, at my discretion, for pop quizzes and additional assignments, if any, and for presenting cases as explained in class.

You will need to check Canvas each day, as I often post important announcements and lecture outlines on Canvas.

Requirement for 6700 and 6076 (Graduate students)

Graduate students will be required to submit a graduate paper on a business law topic jointly selected by the student and the instructor. Please follow the guidelines below regarding scheduling and other details.

- Each graduate student must write a research paper (between 3,000-4,000 words) on one of the topics covered in this course. Students should not submit research papers that are less than 3,000 words. Paper length analysis will not include charts, large quotes, or inserted passages.
- Papers should include citations to relevant passages from the text book, (Important) as well as contracts analyzed, journals, treaties, and new articles. No specific citation style is required, as long as one can easily determine the source, as well as the relevant page or section number.
- **Each graduate student must submit his or her preferred topic to the instructor for approval on or before the beginning of class on Friday, January 29th.**
- Outline for research paper is due at the beginning of class on Wednesday, March 30th.
- Completed research paper is due at the beginning of class on Monday, April 18th.

GRADE SCALE:

90 -100	= A
80 - 89	= B
70 - 79	= C
60 - 69	= D
Below 60	= F

CASE BRIEF:

In-class students will have the opportunity, during one of the first few class sessions, to sign up to present one of the cases we will cover in the textbook. Cases will be given on a “first come, first served” basis. A list of the cases that we will cover will be posted on Canvas. Extra credit will be given for presenting that case in class.

Distance learning students may brief one case per semester by emailing me which case they would like to brief by January 19th and then by submitting a written case brief of that case to me on or before the class day where the case is covered. A list of the cases that we will cover will be posted on Canvas. Extra credit will be given for briefing a case.

QUIZZES:

We may have short pop quizzes from time-to-time. Quizzes will be graded for extra credit as described above. No make-up quizzes will be allowed.

Distance learning students’ participation with these quizzes will be different from the in-class students. I will email the quizzes to the distance learning students immediately after the class in which the quiz is given. Since I am measuring active contemporaneous involvement with the course, distance students must return their quizzes within two days

of the days they are given. Distant students should not use class notes or other materials when completing quizzes.

ATTENDANCE:

Although attendance is not required, in-class students are expected to attend all classes and will be held responsible for any content covered in the event of an absence.

PARTICIPATION/OUTLINE:

It has been my experience that it is difficult to do well in this class without your regular attendance and active participation. You are expected to come to class having read the assigned chapter and/or other material posted on Canvas. Creating an outline of the major ideas we cover in class is, most certainly, the highest and best use of your time following each class.

Although I will call on students to answer questions, your voluntary contributions are more valuable. An integral part of any successful business career is the ability to communicate ideas effectively. Since the classroom is one of the easiest forums in which to cultivate this talent, participation in classroom discussions is required and expected and will be part of the final grade. It is important to understand that participation does not simply constitute being physically present for class. "Participation" refers to active involvement in classroom discussion and not merely classroom attendance. I reserve the right to alter grade criteria for class participation, lack of preparedness for class and any other equitable reason related to your diligence and/or performance.

ACADEMIC HONESTY POLICY:

All portions of the Auburn University Student Academic Honesty Code (Title XII) found in the Tiger Cub will apply to University courses. All academic honesty violations or alleged violations of the SGA Code of Laws will be reported to the Office of the Provost, which will then refer the case to the Academic Honesty Committee.

DISABILITY ACCOMMODATIONS:

Students who need special accommodations in class, as provided for by the Americans With Disabilities Act, should arrange for a confidential meeting with the instructor during office hours in the first week of classes (or as soon as possible if accommodations are needed immediately). The student must bring a copy of his or her Accommodation Letter and an Instructor Verification Form to the meeting. If the student does not have these forms, they should make an appointment with the Program for Students with Disabilities, 1288 Haley Center, 844-2096 (V/TT).

STUDENT RESPONSIBILITIES for 5700 and 6700:

1. Attend each class.
2. Read and outline the assigned material for each class meeting.
3. Read and brief each case in the assigned material.
4. Be prepared to participate in class by answering questions and briefing cases. Not being prepared for a class normally results in a grade penalty.
5. Learn something and have fun! **PARTICIPATE!!!!**

STUDENT RESPONSIBILITIES for 5703 and 6706:

1. Distance student must view each class video in a timely manner.
2. Read and outline the assigned material for each class meeting.
3. Read and brief each case in the assigned material.
4. Learn something and have fun!

The first day of class is scheduled for January 13, 2016 for the Split Term and March 21, 2016 for the March Term.

ON-CAMPUS CLASS SCHEDULE / PLANS Spring 2016

Split Term	March Term	Chapters to Read and Exams
01/13	03/21	Intro and Chapter 1
01/14	03/22	Chapter 9
01/15	03/23	Chapter 10
01/19	03/24	Chapter 11
01/20	03/28	Chapter 16
01/21	03/29	Chapter 18
01/22	03/30	Chapter 19
01/25	03/31	TEST 1
01/26	04/04	Chapter 20
01/27	04/05	Chapter 21
01/28	04/06	Chapter 22
01/29	04/07	Chapter 23 GRADUATE PAPER TOPIC DUE 01/29/16
02/01	04/11	Chapter 24 GRADUATE PAPER OUTLINE DUE 03/30/16
02/02	04/12	Chapter 26 GRADUATE FINAL PAPER DUE 04/18/16
02/03	04/13	Chapter 27
02/04	04/14	TEST 2
02/05	04/15	Chapter 29
04/18	04/18	Chapter 30
04/19	04/19	Chapter 31
04/20	04/20	Chapter 34
04/21	04/21	Chapter 36
04/22	04/22	Chapter 37
04/25	04/25	Chapter 39
04/26	04/26	TEST 3
04/27	04/27	Chapter 40 and 38
04/28	04/28	Chapter 38 and 48
04/29	04/29	Chapter 48 and 51 (Last Day of Class)
05/05		FINAL

DISTANCE STUDENTS SCHEDULE / PLANS ACCT 6700 SPRING 2016

	Spring '16		Fall '15 Video Date		
Wed	1/13	Mon	8/17	Intro & Chapter 1	
Mon	1/18			<i>Holiday</i>	
Wed	1/20	Wed	8/24	Chapter 1	
Mon	1/25	Mon	8/26	Chapter 9, 10	
Wed	1/27	Wed	8/31	Chapter 10, 11, 16	Graduate Paper Topic Due Jan 29th
Mon	2/1	Mon	9/2	Chapter 16,18	
Wed	2/3	Wed	9/9	Chapter 18, 19	
Mon	2/8			EXAM 1	
Wed	2/10	Wed	9/19	Chapter 20,21	
Mon	2/15	Mon	9/21	Chapter 21,22	
Wed	2/17	Wed	9/23	Chapter 23,24	
Mon	2/22	Mon	9/28	Chapter 24,26	
Wed	2/24	Wed	9/30	Chapter 26	
Mon	2/29	Mon	10/5	Chapter 26, 27	
Wed	3/2			EXAM 2	
Mon	3/7	Mon	10/12	Chapter 29	
Wed	3/9	Wed	10/14	Chapter 29,30	
Mon	3/14			<i>Spring Break</i>	
Wed	3/16			<i>Spring Break</i>	
Mon	3/21	Mon	10/19	Chapter 31, 34	
Wed	3/23	Wed	10/21	Chapter 34, 36	
Mon	3/28	Mon	10/26	Chapter 36	
Wed	3/30	Wed	10/28	Chapter 36, 37	Graduate Paper Outline Due March 30th
Mon	4/4	Mon	11/9	Chapter 37, 39	
Wed	4/6			EXAM 3	
Mon	4/11	Mon	11/16	Chapter 40	
Wed	4/13	Wed	11/18	Chapter 40, 38	
Mon	4/18	Mon	11/30	Chapter 38, 48	Graduate Paper Due April 18th
Wed	4/20	Wed	12/2	Chapter 48, 51	
				FINAL EXAM	8