

James R. Barth

Harbert College of Business
Auburn University
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EDUCATION

Ph.D., 1972, Ohio State University
M.A., 1967, University of New Mexico
B.S., 1965, California State University at Sacramento

EMPLOYMENT

Lowder Eminent Scholar in Finance, Auburn University, 1989-present
Chief Economist, Office of Thrift Supervision, U.S. Department of the Treasury, August 1989-November 1989
Chief Economist and Director of the Office of Policy and Economic Research, Federal Home Loan Bank Board, September 1987-July 1989
Professor of Economics, The George Washington University, 1981-1987
Associate Professor of Economics, The George Washington University, 1975-1981
Assistant Professor of Economics, The George Washington University, 1972-1975

PROFESSIONAL POSITIONS

Fellow of the Wharton Financial Institutions Center, University of Pennsylvania, 2012-present
Senior Finance Fellow, Milken Institute, 1997-present
(<http://www.milkeninstitute.org/about/about.taf?function=detail&Level1=ProStaff&Level2=Bio&ID=16&cat=Staff>)
International Team Leader, Asian Development Bank Project on Reforming China's Banking Laws and Regulations, 2002-2004
Visiting Scholar, World Bank, January 1998-March 1998
Visiting Scholar, Office of the Comptroller of the Currency, U.S. Department of the Treasury, January 1996-March 1996
Shaw Foundation Professor, Nanyang Technological University, Singapore, July 1997-August 1997
Visiting Scholar, Office of Policy and Economic Research, Federal Home Loan Bank Board, 1984-1985
Visiting Scholar, Fiscal Analysis Division, U.S. Congressional Budget Office, 1983-1984
Visiting Scholar, Research Department, Federal Reserve Bank of Atlanta, 1981-1983
Associate Director, Economics Program, National Science Foundation, 1980-1981
Principal Analyst, Fiscal Analysis Division, U.S. Congressional Budget Office, 1975-1976

EDITORIAL ACTIVITIES

Editorial Board: *Journal of Quantitative Finance and Economics*, 2020-present
Editor-in-Chief: *Journal of Risk and Financial Management* - Section "Banking and Finance", 2019-present
Advisory Board Member: *Journal of Risk and Financial Management*, 2018-present

Editorial Board: *Quantitative Finance and Economics*, 2017-present

Editorial Advisory Board: *GSL Journal of Business Management and Administration Affairs*, 2017-present

Editorial Advisory Board: *Journal of Financial Regulation and Compliance*, 2016-present

Editorial Board: *Journal of Finance and Economics*, 2014-present

Editorial Board: *Journal of Financial Risk Management*, 2012-present

Editorial Board: *Journal of Financial Regional Analysis & Policy*, 2012-present

Editorial Board: *Cross-Straight Finance Journal*, 2012-present

Editorial Board: *The Mexican Journal of Economics and Finance*, 2011-present

Guest Editor: *Special Issue on China after the Global Financial Crisis, Economics Research International*, 2011

Co-Editor: *Journal of Financial Economic Policy*, 2009-present

Overseas Associate Editor: *The Chinese Banker*, 2005-present

Series Co-Editor: *The Milken Institute Series on Financial Innovation and Economic Growth*, 2001-present

Associate Editor: *Review of Pacific Basin Financial Markets and Policies*, 1996-present

Editorial Board: *International Encyclopedia of Business & Management*, 2001

Associate Editor: *Financial Services Review*, 1996-2000

Editorial Board: *Journal of Financial Services Research*, 1988-1999

Associate Editor: *Federal Home Loan Bank Board Journal*, 1987-1989

Editorial Advisory Board: *Journal of Economics and Business*, 1980-1985

Member of Scientific Committee of IWFSAS 2017

CONGRESSIONAL TESTIMONY

Subcommittee on Financial Institutions and Consumer Credit, U.S. House of Representative, on Systemically Important Financial Institutions, July 8, 2015.

Committee on Financial Services, U.S. House of Representative, on the Impact of the Volcker Rule on Markets, Businesses, Investors, and Job Creation, Part II, December 13, 2012.

Committee on Banking, Finance, and Urban Affairs, U.S. House of Representatives, on Credit Unions, October 6, 1994

Committee on Banking, Housing, and Urban Affairs, U.S. Senate, on Consolidation of the Bank Regulatory Agencies, March 4, 1994.

Committee on Banking, Housing, and Urban Affairs, U.S. Senate, on Condition and Outlook of the Savings and Loan Industry, June 17, 1992.

Committee on Banking, Finance, and Urban Affairs, Task Force on the Resolution Trust Corporation on the Structure of the Savings and Loan Bailout, U.S. House of Representatives, July 1991.

Committee on Banking, Finance, and Urban Affairs, Subcommittee on Financial Institutions Supervision, Regulation, and Insurance, U.S. House of Representatives, on Deposit Insurance Reform and Restructuring of the Banking Industry, April 1991.

Committee on Banking, Housing, and Urban Affairs, U.S. Senate, on Deposit Insurance Reform, March 1991.

Committee on Banking, Finance, and Urban Affairs, Subcommittee on Financial Institutions, Supervision, Regulation, and Insurance, U.S. House of Representatives, on the condition of the U.S. Banking Industry and the Bank Insurance Fund, December 1990.

Committee on Banking, Housing, and Urban Affairs, U.S. Senate, on Deposit Insurance Reform, May 1990.

Committee on Banking, Finance, and Urban Affairs, U.S. House of Representatives, on Fraud and Insider Abuse, April 1990.

AWARDS, HONORS, AND GRANTS

Outstanding Research Award, Harbert College of Business 2018-2019

2017 Southeast Conference Faculty Achievement Award winner from Auburn University

Auburn University, University Outreach, Outreach Global, Extraordinary Support and Commitment Award, 2016.

Auburn University, College of Business, Best All-Around Faculty Award, 2013

Invited Participant, U.S. Speaker and Specialist Program, U.S. Department of State and U.S. Embassy in Portugal, Speaking Engagements in Portugal, May 2011, (Cancelled)

Maughmer Freedom Philosophy Lecture, Washington State University, Pullman, WA, April 11, 2011

Invited Participant, U.S. Speaker and Specialist Program, U.S. Department of State and U.S. Embassy in Cairo, Speaking Engagements in Egypt, May 2010

Auburn University, College of Business, Outstanding Elective Faculty Award, 2010

Invited Participant, U.S. Speaker and Specialist Program, U.S. Department of State and U.S. Embassy in Moscow, Speaking Engagements in Russia, May 2009

Auburn University, College of Business Distinctive Faculty Achievement Award, 2009

MBA Teacher of the Year, Auburn University, 2009

Number 1 paper of the top 25 articles in the Journal of Financial Intermediation, 2004-2008

Invited Participant, U.S. Speaker and Specialist Program, U.S. Department of State and U.S. Embassy in New Delhi, Speaking Engagements in India, December 2008

Invited Participant, U.S. Speaker and Specialist Program, U.S. Department of State and U.S. Embassy in Beijing, Speaking Engagements in China, June 2006

Auburn University, College of Business Distinguished Faculty Achievement Award, 2006

MBA Teacher of the Year, Auburn University, 2003

J. Anderson Davis Lecture, Academy of Economics and Finance, 29th Annual Meeting, Pensacola, Florida, February 13-16, 2002

Omicron Delta Kappa Society, The National Leadership Honor Society, May 1991

Research Award, College of Business, Auburn University, sponsored by Kraft Foods, 1991

Best Paper Award, Financial Institutions and Markets, Eastern Finance Association, 1990

Garn Institute of Finance Grant, University of Utah, "Moral Hazard and the S&L Crisis of the 1980s," (with Carl D. Hudson), 1990

Office of Thrift Supervision Executive Incentive Award, 1989

Federal Home Loan Bank Board Special Act Award, 1989

Senior Executive Service Award for Exemplary Service, 1988

Mid America Institute for Public Policy Research Grant, University of Michigan, "Understanding Thrift Failure Costs and the Regulator's Closure Rule," 1987-1988, declined

U.S. Chamber of Commerce Grant, "The Impact of Government Spending on Economic Activity," (with Michael D. Bradley), 1987

U.S. Small Business Administration Grant, "Employee Characteristics and Firm Size," (with Sheldon Haber and Joseph Cordes), 1985-1987

Federal Home Loan Bank Board Grant, "An Analysis of Risk to Thrift Institutions and to the FSLIC," 1985-1986

Distinguished Paper Award, Southwestern Finance Association, 1985

National Science Foundation Grant, "The Effects of Regulations on Consumer Credit Markets," (with Anthony Yezer and Joseph Cordes), 1978-1980

George Washington University Research Council Grant, 1971-1972, 1972-1973, 1973-1974, 1982-1983

Research Fellow, Ohio State University, 1971-1972
Federal Reserve Bank of Cleveland Dissertation Fellow, 1970-1971
Omicron Delta Epsilon (International Honorary in Economics)
Alpha Iota Delta (National Honorary in Decision Sciences)
Sigma Xi (North American Research Society)

VIDEOS/AUDIOS/OP-EDS

Why we're still talking about Glass-Steagall Marketplace,
National Public Radio – July 19, 2016
<http://www.marketplace.org/2016/07/19/economy/why-were-still-talking-about-glass-steagall>

Payday lending in California continues, despite risks
DigitalJournal.com- June 26, 2015
<http://www.digitaljournal.com/business/business/opedpaydaylendingincaliforniacontinuesdespiterisks/article/436260>

Time to hit panic button on Alabama pension reform
AL.COM- June 2, 2015
http://www.al.com/opinion/index.ssf/2015/06/time_to_hit_panic_button_on_al.html

Interview James R. Barth
Russia Direct- January 16, 2014
Is Russia too protective of its economy?
<http://www.russia-direct.org/content/russia-too-protective-its-economy>

Post-crisis regulation and supervision of the biggest banks by the biggest countries: Consensus on principles, variation in practices
Cayman Financial Review- January 15, 2014
<http://www.compasscayman.com/cfr/2014/01/15/Post-crisis-regulation-and-supervision-of-the-biggest-banks-by-the-biggest-countries/>

Boston's Lockdown Economy
Huffpost Live- April 22, 2013
<http://live.huffingtonpost.com/r/segment/whats-the-economic/51717c4c02a760555bf000068>

Money Radio
Money Radio- June 7, 2012
<http://www.moneyradio1510.com/Program-Schedule/318/Financial%20Review%20with%20Sinclair%20Noe>

JPMorgan's challenges and lessons to be learnt
Dialogue, CCTV News- May 28, 2012
<http://english.cntv.cn/program/dialogue/20120528/104041.shtml>

We Need Regulators Who Do Their Jobs
New York Times, Room for Debate- May 27, 2012
<http://www.nytimes.com/roomfordebate/2012/05/21/what-could-have-prevented-the-jpmorgan-chase-disaster/we-need-regulators-who-do-their-jobs>

Did Bank Regulators Miss J.P. Morgan's Risky Behavior?
U.S. News Debate Club
<http://www.usnews.com/debate-club/does-the-jp-morgan-loss-prove-the-need-for-tougher-bank-regulations/did-bank-regulators-miss-jp-morgans-risky-behaviors>

J.P. Morgan Chase: Still another regulatory failure?
Crain's Chicago Business- May 18, 2012
<http://www.chicagobusiness.com/article/20120518/NEWS01/120519817/j-p-morgan-chase-still-another-regulatory-failure>

Failures of Financial Regulators Explained by Former Reagan

TYT Network- May 15, 2012

<http://www.youtube.com/watch?v=AmG7Rasb-IQ&list=UUKw8kdkYfmuNSVehGoDw8Mg&index=1&feature=plcp>

National Public Radio

National Public Radio- May 14, 2012

<http://wpr.org/merens/index.cfm?strDirection=Next&dteShowDate=2012%2D05%2D14%2015%3A00%3A00%2E0>

Big Bank CEOs Hagggle, Bicker Against New Regulations

Yahoo! Finance Daily Ticker- May 7, 2012

<http://finance.yahoo.com/s/daily-ticker/big-bank-ceos-hagggle-bicker-against-regulations-133838809.html#more-id>

Let's Make Financial Regulators Work For Us

RealClearMarkets.com- April 5, 2012

http://www.realclearmarkets.com/articles/2012/04/05/lets_make_financial_regulators_work_for_us_99600.html

It's better to rent than to foreclose (with Peter Passell)

Wall Street Journal- April 3, 2012

<http://online.wsj.com/article/SB10001424052702303816504577311270697579862.html>

'Too Big to Fail': Breaking Up Big Banks Is NOT the Answer, Former Regulator Says

Yahoo! Finance Daily Ticker- March 26, 2012

<http://finance.yahoo.com/blogs/daily-ticker/too-big-fail-breaking-big-banks-not-answer-140851430.html>

How Wells Fargo Breaks Economic Crisis

CCTV Biz Asia America- March 24, 2012

<http://english.cntv.cn/program/bizasiaamerica/20120324/113909.shtml>

Levine and Barth Discuss "Guardians of Finance" Book (Audio)

Bloomberg- March 14, 2012

<http://www.bloomberg.com/news/2012-03-14/levine-and-barth-discuss-guardians-of-finance-book-audio-.html>

Private Finance is Needed to Fix U.S. Housing

RealClearMarkets.com- March 1, 2012

http://www.realclearmarkets.com/articles/2012/03/01/private_finance_is_needed_to_fix_us_housing_99542.html

Interview James Barth on US PMI

CCTV News Hour- March 1, 2012

<http://english.cntv.cn/program/newshour/20120301/117151.shtml>

CCTV NEWS HOUR 20120124

CCTV News Hour- January 23, 2012

<http://english.cntv.cn/program/newshour/20120124/111982.shtml>

James R. Barth at the Milken Institute Global Conference 2010

http://www.youtube.com/watch?v=O7VHsjZaa_s

Discussion of Regulatory Reform and The Role of The Fed

Milken Institute - July 8, 2009

<http://www.youtube.com/watch?v=u0WfUNH5ZS8>

Waiting for A Silver Lining

Russia Today- June 2, 2009

<http://www.youtube.com/watch?v=1s8ANibNoAY>

BOOKS

Regulation and Governance of Financial Institutions, with Ross Levine, International Library of Critical Writings in Economics, Edward Elgar Publisher, 2016.

- The First Great Financial Crisis of the 21st Century: A Retrospective*, edited with George G. Kaufman, World Scientific: Singapore and Boston, 2016.
- Handbook of Key Global Financial Markets, Institutions, and Infrastructure*, Section Editor, Elsevier, 2013.
- Fixing the Housing Market: Financial Innovations for the Future*, with Franklin Allen and Glenn Yago, Wharton School Publishing/Pearson, 2012.
- Guardians of Finance: Making Regulators Work for Us*, with Gerard Caprio, Jr. and Ross Levine, MIT Press, 2012, translated into a simplified Chinese character edition by SDX Joint Publishing in Beijing, China, 2014. This book received PROSE honorary mention as one of the three top books in Business, Finance and Management.
- Research Handbook on International Banking and Governance*, edited with Chen Lin and Clas Wihlborg, Edward Elgar Publishing, 2012.
- The Rise and Fall of the U.S. Mortgage and Credit Markets: A Comprehensive Analysis of the Meltdown*, with Tong Li, Wenling Lu, Tripon Phumiwasana, and Glenn Yago, John Wiley & Sons, 2009. This book received PROSE honorary mention as one of the three top books in Business, Finance and Management.
- Global Banking Regulation and Supervision: What Are the Issues and What Are the Practice?* with Jie Gan and Daniel E. Nolle, Nova Science Publishers, Inc., 2009.
- China's Emerging Financial Markets: Challenges and Opportunities*, edited with John A. Tatom and Glenn Yago, Springer, 2009.
- Rethinking Bank Regulation: Till Angels Govern*, (Chinese Translation) with Gerard Caprio, Jr. and Ross Levine, China Financial Publishing House, 2008.
- Entrepreneurship in Emerging Domestic Markets*, edited with Glenn Yago and Betsy Zeidman, Springer, 2008.
- Financial Restructuring and Reform in Post-WTO China*, edited with Douglas Arner, Berry Hsu, Wei Wang and Zhou Zhongfei, Kluwer Law International, 2007.
- Rethinking Bank Regulation: Till Angels Govern*, with Gerard Caprio, Jr. and Ross Levine, Cambridge University Press, 2006.
- The Savings and Loan Crisis: Lessons from a Regulatory Failure*, edited with Susanne Trimbath and Glenn Yago, Kluwer Academic Press, 2004.
- Restructuring Regulation and Financial Institutions*, edited with R. Dan Brumbaugh, Jr. and Glenn Yago, Milken Institute Press, 2000.
- Emerging Challenges for the International Financial Services Industry*, edited with Philip Bartholomew, JAI Press, 1992.
- The Reform of Federal Deposit Insurance: Disciplining the Government and Protecting Taxpayers*, edited with R. Dan Brumbaugh, Jr., Harper Business, 1992.
- The Future of American Banking*, with R. Dan Brumbaugh, Jr. and Robert E. Litan, Columbia University Seminar Series, M.E. Sharpe, Inc., 1992.
- The Great Savings and Loan Debacle*, American Enterprise Institute, Washington, D.C., 1991. This book selected by *Choice* as one of the best books of the year.
- Macroeconomics: Selected Readings*, edited with C.Y. Hsieh and Salih Neftci, Xerox College Publishing, 1974.

WORKING PAPERS

- “On the Dynamic Capital Structure of Nations: Theory and Empirics” (with Yinan Ni and Yanfei Sun).
- “Blockchain value model for Supply Chain management: an integrated view of transparency and security” (with Pei Xu, J. Lee, Glenn Richey).
- “Bank-Client Cross-Ownership of Bank Stocks: A Network Analysis” (with Sunghoon Joo and Kang Bok Lee).
- “Do Black Banks Substitute for Payday Lenders?” (with Richard Cebula and Jiayi Xu).
- “Does Financial Literacy Affect the Choice and Use of Different Financial Institutions and Services?” (with Valentina Hartarska, Jitka Hillard, and Nguyen Nguyen).
- “Run to Banks: The Role of Cash Sweeps During Market Downturns” (with Mark Michell and Yanfei Sun).

- “Opportunity Zones for Economic Development and Job Creation: The 'Nuts and Bolts' and a Look at Alabama” (with Shen Zhang).
- “Banks and Natural Disasters” (with Stephen Matteo Miller, Yanfei Sun and Shen Zhang).
- “Minority Depository Institutions: Why So Few — After 150 Years?” (with Jiayi Xu).
- “Look Who Are Disguising Profits: An Application to Chinese Industrial Firms” (with Qiao Liu, Geng Xiao, Chong-En Bai, Douglas W. Arner, Hongbin Cai, Qiang Kang, Larry Lang, Alan Siu, Keith Wong).
- “Good Governance Paradigm and Good Governance Puzzle: Why Did a Bank with Good Governance Perform Worse During the Crisis?” (with Chung-Hua Shen, Meng-Wen Wub, Hsing-Hua Hsu and Po-Hao Chiu)

PUBLICATIONS

2020

- “Financial Literacy and Use of Financial Services by US Households” (with Valentina Hartarska, Jitka Hilliard, and Nguyen Nguyen), *Handbook of Microfinance, Financial Inclusion and Development*, edited by Valentina Hartarska and Robert Cull, Edward Elgar. forthcoming.
- “Forecasting Net Charge-Off Rates of Banks: A PLS Approach” (with Sunghoon Joo, Hyeongwoo Kim, Kang Bok Lee, Stevan Maglic, and Xuan Shen), *Handbook of Financial Econometrics, Mathematics, Statistics, and Machine Learning*, Vol.1, edited by Cheng Few Lee and John C Lee, World Scientific, September 2020.
- “Cryptocurrency Valuation and Ethics: a Text Analytic Approach” (with Hemantha S. B. Herath, Tejaswini C. Herath, and Pei Xu), *Journal of Management Analytics*, Vol.7(3), July 2020.
- “Industrial Banks: Challenging the Traditional Separation of Commerce and Banking” (with Yanfei Sun), *Quarterly Review of Economics and Finance*, Vol. 77, August 2020.
- “Opportunity Zones: Do Tax Benefits Go to the Most Distressed Communities?” (with Yanfei Sun and Shen Zhang), *Journal of Financial Economic Policy*, July 2020.
- “Community Banks vs. Non-Community Banks: Where Is the Advantage in Local Small Business Funding?” (with Nguyen Nguyen), *Atlantic Economic Journal*, Vol. 48(2), July 2020.
- “Payday Lending, Crime, and Bankruptcy: Is There A Connection?” (with Jitka Hilliard, John S. Jahera, Kang B. Lee, Yanfei Sun), *Journal of Consumer Affairs*, Vol. 54(30), June 2020.
- “Regulatory Restrictions on US Bank Funding Sources: A Review of the Treatment of Brokered Deposits” (with Wenling Lu and Yanfei Sun), *Journal of Risk and Financial Management*, Vol. 13(6), June 2020.

2019

- “Minority Banks and Opportunity Zones: A Win-Win Combination to Improve Distressed Communities?” (with Jiayi Xu), *Banking & Financial Services Policy Report*, Vol. 38(12), December 2019.
- “Minority-Owned Depository Institutions: A Market Overview” (with Aron Betru, Christopher Lee, and Matthew Brigida), *Milken Institute Report*, Fall 2019.
- “Missed Opportunity Zone Investments: Minority-Owned Banks” (with Kenneth Kelly), *Crain's Detroit Business*, October 2019.
- “Turbocharging Opportunity Zones” (with Aron Betru), *Milken Institute Review: A Journal of Economic Policy*, Third Quarter 2019.
- “Does Religiosity Affect the Dividend Payouts Of Italian-Listed Companies?” (with Fabrizio Rossi, Yanfei Sun), *Journal of Management, Spirituality & Religion*, Vol. 16(4), 2019.
- “The Good and Bad of Bank Regulation: The Case of Industrial Banks” (with Yanfei Sun), *The FinReg Blog, Duke Law Global Financial Markets Center*, January 15, 2019.

2018

- “Finance, Economics for Sustainable Energy” (with Woodrow W. Clark II, Danilo Bonato, Rich Gibson), *Climate Preservation in Urban Community: Case Studies*, Elsevier, 2018.

- “Do Political Parties Matter for the Funding Status of State Pension Plans?”, (with Nicholas Bolden, Sunghoon Joo, Jitka Hilliard), *Journal of Regional Analysis and Policy*, Vol. 48(3), 2018.
- “On the Rising Complexity of Bank Regulatory Capital Requirements: From Global Guidelines to their United States (US) Implementation”, (with Stephen Matteo Miller), *Journal of Risk and Financial Management*, Vol. 11(4), 2018. Reprinted in *Review Papers for Journal of Risk and Financial Management* (edited by Michael McAleer), MDPI Publisher, 2020.
- “Benefits and Costs of a Higher Bank ‘Leverage Ratio’”, (with Stephen Matteo Miller), *Journal of Financial Stability*, Vol. 38, October 2018.
- “Data on Empirical Estimation of the Relationship between Agency Costs and Ownership Structure in Italian Listed Companies (2002 – 2013)” (with Fabrizio Rossi and Richard J. Cebula), *Data in Brief*, Vol. 18, 2018.
- “Do shareholder coalitions affect agency costs? Evidence from Italian-listed companies” (with Fabrizio Rossi and Richard J. Cebula), *Research in International Business and Finance*, Vol. 46, 2018.
- “On Education Level and Terms in Obtaining P2P Funding: New Evidence from China” (with Junhui Xu and Jitka Hilliard), *International Review of Finance*, November 2018.
- “From Qualitative to Quantitative Methods in Banking” (with Sunghoon Joo), *Qualitative and Quantitative Economics*, Palgrave Press, forthcoming.
- “Macroeconomic Indicators Alone Can Predict the Monthly Closing Price of Major U.S. Indices: Insights From Artificial Intelligence, Time-Series Analysis and Hybrid Models” (with Bin Weng, Waldyn Martinez, Yao-Te Tsai, Chen Li, Lin Lu and Fadel M. Megahed), *Applied Soft Computing*, July 2018.
- “On Foreign Shareholdings and Agency Costs: New Evidence from China” (with Jiang Hai and Huang Min), *Emerging Markets Finance and Trade*, July 2018.
- “Forecasting Net Charge-Off Rates of Banks: What Model Works Best?” (with Sumin Han, Sunghoon Joo, Kang Bok Lee, Stevan Maglic and Xuan Shen), *Quantitative Finance and Economics*, July 2018.
- “Minority-Owned Depository Institutions: A Market Overview” (with Aron Betru, Matthew Brigida and Christopher Lee), Milken Institute Report, July 2018.
- “Regulation and Supervision in Financial Development” (with Jerry Caprio), *Handbook of Finance and Development*, edited by Thorsten Beck and Ross Levine, Edward Elgar Publishing: UK, July 2018.
- “Another Look at the Determinants of the Financial Condition of State Pension Plans” (with Sunghoon Joo, Kang Bok Lee), *Journal of Economic and Finance*, June 2018.
- “Bank Funding Sources: A New Look at Brokered Deposits” (with Yanfei Sun), Utah Center for Financial Service Working Paper, David Eccles School of Business, University of Utah, January 2018.
- “A New Look At the Performance of Industrial Loan Corporations” (with Yanfei Sun), Utah Center for Financial Service Working Paper, David Eccles School of Business, University of Utah, January 2018.

2017

- “The State of Pension Plans: Challenges Ahead” (with John S. Jahera Jr. and Sunghoon Joo), *The Most Important Concepts in Finance*, edited by Benton E. Gup, Edward Elgar Publishing: UK, 2017.
- “Too Big to Fail: Measures, Remedies, and Consequences for Efficiency and Stability” (with Clas Wihlborg), *The CLS Blue Sky Blog, Columbia Law School’s Blog on Corporations and the Capital Markets*, November 2017.
- “Too Big to Fail: Measures, Remedies, and Consequences for Efficiency and Stability” (with Clas Wihlborg), *Financial Markets, Institutions and Instruments*, Vol. 26, No. 4, 2017.
- “Female Representation in the Boardroom and Firm Debt: Empirical Evidence from Italy” (with Fabrizio Rossi and Richard J. Cebula), *Journal of Economics and Finance*, online May 2017.
- “A Primer on the Evolution and Complexity of Bank Regulatory Capital Standards” (with Stephen Matteo Miller), Mercatus Working Paper, February 2017.
- “Benefits and Costs of a Higher Bank Leverage Ratio” (with Stephen Matteo Miller), Mercatus Working Paper, February 2017.

2016

- “Is the high school dropout rate an increasing function of the proportion of the population in the US cities that is Hispanic? Exploratory evidence”, *Applied Economics Letters*, (with Richard J. Cebula and I-Ling Shen), Vol. 23, No. 15, 2016.
- “Do state regulations affect payday lender concentration?” (with Jitka Hilliard, John S. Jahera and Yanfei Sun), *Journal of Economics and Business*, Vol. 84, 2016.
- “Alabama Banking: The State of the State’s Banking Industry,” (with Jitka Hilliard, John S. Jahera Jr. and Yanfei Sun), *Auburn University Outreach Government & Economics Development Institute Report*, 2016.
- “Too Big to Fail and Too Big to Save: Dilemmas for Banking Reform,” (with Clas Wihlborg), *National Institute Economic Review, Journal of the National Institute of Economic and Social Research*, No. 235, February 2016.
- “Misdiagnosis: Incomplete Cures of Financial Regulatory Failures,” (with Gerard Caprio Jr. and Ross Levine), *The First Great Financial Crisis of the 21st Century: A Retrospective*, edited by James R. Barth and George Kaufman, World Scientific: Singapore and Boston, 2016.
- “The Dodd-Frank Act: Key Features, Implementation Progress, and Financial System Impact,” (with Apanard (Penny) Prabha, and Clas Wihlborg), *The First Great Financial Crisis of the 21st Century: A Retrospective*, edited by James R. Barth and George Kaufman, World Scientific: Singapore and Boston, 2016.
- “It’s Your Money: Today’s Technology Lets You Take It When You Need It” (with Edwin Helm), December 2016, unpublished manuscript.
- “State Pension Plans for Public Employees: A Rough Road Ahead” (with Jitka Hilliard, John S. Jahera Jr., Sunghoon Joo and Kang Lee, April 2016, unpublished manuscript.

2015

- “China’s Shadow Banking Sector: Beneficial or Harmful to Economic Growth?” (with Tong Li, Wen Shi and Pei Xu), *Journal of Financial Economic Policy*, Vol. 7, 2015.
- “Housing Price Collapse Worsens the Opportunities for Educational Attainment for the Young in Cities Nationwide” (with I-Ling Shen and Richard J. Cebula), *William & Mary Policy Review*, Vol. 7, No.1, 2015.
- “Transparency of Financial Regulation,” (with Apanard (Penny) Prabha, and Clas Wihlborg), *The Oxford Handbook of Economic and Institutional Transparency*, edited by Jens Forssbäck and Lars Oxelheim, Oxford University Press, 2015.
- “Banks and Payday Lenders: Friends or Foes?” (with Jitka Hilliard and John S. Jahera), *International Advances in Economic Research*, Vol. 21, No.2, May 2015.
- “China’s Policy Adjustments to Promote an Affordable and Stable Housing Market,” (with Michael Lea and Tong Li), *The Chinese Economy*, Vol. 48, 2015.
- “Designating Bank SIFIs: An Arbitrary Threshold for Risk,” (with Moutusi Sau), *Milken Institute Research Report*, November 9, 2015.
- “Payday Lending: Does Regulation Depend on Which Party Holds Power?” (with Gerard Caprio and Moutusi Sau), *Milken Institute Research Report*, October 2015.
- “The Dodd-Frank Act: Key Features, Implementation Progress, and Financial System Impact,” (with Apanard (Penny) Prabha, and Clas Wihlborg), *Milken Institute Research Report*, February 10, 2015.
- “The Big Keep Getting Bigger: Too-Big-to-Fail US Banks 30 Years Later,” *The Chinese Banker*, January 2015.
- “For Whom Are We Building the American Dream? The Role of Subsidies in the Economics of Housing,” (with Ross Levine and Moutusi Sau), *Milken Institute Research Report*, March 31, 2015.
- “Alabama’s Public Pensions: Building a Stable Financial Foundation for the Years Ahead,” (with John Jahera), *Alabama Policy Institute Report*, 2015.
- “Opportunities and Options in Finance,” (with John Jahera), *Finance for the Curious: For College Students - Best College Majors, College Scholarships, Educational Research, Career Choices, and Success Stories*, edited by Professor Oliver Williamson PhD (Nobel Prize Winner - University of California Berkeley), Chapter 5, The Curious Academic Publishing, 2015.
- “Industry Concentration and Regional Housing Market Performance,” (with Justin D. Benefield and Harris Hollans), *Journal of Regional Analysis & Policy*, Vol 45, No.1, 2015.

2014

- “Walmart: The new “Go-To” bank?” (with Moutusi Sau), *Milken Institute Research Report*, November 18, 2014.
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- “The Effect of Government Regulations on Personal Loan Markets: A Tobit Estimation of a Microeconomic Model,” (with Padma Gotur, Neela Manage, and Anthony Yezer), *Journal of Finance*, September 1983.
- “An Analysis of Information Restrictions on the Lending Decisions of Financial Institutions,” (with Joseph Cordes and Anthony Yezer), *Economic Inquiry*, July 1983.
- “New Developments in Macroeconomic Theory: A Prospectus and Appraisal,” (with Roger Conway), *Agricultural Economics Research*, July 1983.
- “FHA Mortgage Insurance and High Risk Mortgage Lending: Some Lessons for Policy,” (with Joseph Cordes and Anthony Yezer), *Housing Finance Review*, April 1983.
- “Government Programs for Public Sector Employment: Comment,” *Labor Policy, Minorities and Youth*, The Lincoln Institute for Research and Education, 1983.
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- “Determinants of Regional Mortgage Rates Under Varying Economic Conditions,” (with Michael Marlow and Stephen Zabrenski), *Quarterly Review of Economics and Business*, Spring 1982.
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- “A Primer on Budget Deficits,” (with Stephen Morrell), *Economic Review*, Federal Reserve Bank of Atlanta, August 1982. Reprinted in *Monetarism and the Federal Reserve's Conduct of Monetary Policy*, Joint Economic Committee, Congress of the United States, December 30, 1982 and in Study Guide and Readings for Stiglitz's *Economics of the Public Sector*, 1989.
- “Supply-Side Economics: Political Claims vs. Economic Reality,” (with Joseph Cordes), *Studies in the Social Sciences*, June 1982.
- “Industrial Impacts of the 1981 Business Tax Cuts,” (with Joseph Cordes), *Economic Review*, Federal Reserve Bank of Atlanta, May 1982.

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- “Nontraditional Criteria for Investing Pension Assets: An Economic Appraisal,” (with Joseph Cordes), *The Journal of Labor Research*, Fall 1981.
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- “Financial Institution Regulations, Redlining and Mortgage Markets,” (with Joseph Cordes and Anthony Yezer), *The Regulation of Financial Institutions*, Federal Reserve Bank of Boston, May 1980.
- “The Efficient Markets Model and the Capital Asset Pricing Model: An Interpretive Essay,” (with Joseph Cordes), *Revista Internazionale Di Scienze Economiche Commerciali*, April 1980.
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- “Optimal Financial Disclosure with and Without SEC Regulation,” (with Joseph Cordes), *Quarterly Review of Economics and Business*, Spring 1980.
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- “Regulation Impact on Cost/Availability of Credit,” (with C. Michael Aho, Joseph Cordes, and Anthony Yezer), *Journal of Consumer Credit Management*, Winter 1979.
- “Spline Estimation of the Liquidity Trap,” (with Arthur Kraft and John Kraft), *Review of Economics and Statistics*, May 1978.
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- “Securities and Exchange Commission Regulations and Security Prices: A Review of Some Empirical Tests and Results,” (with Joseph Cordes), for the Experimental Technology Incentives Program, U.S. Department of Commerce, 1978.
- “An Economic Analysis of the Impact of Refund Policies on the Health Spa Industry,” (with Joseph Cordes and Anthony Yezer), for the Federal Trade Commission, 1977.
- “A Utility Maximization Approach to Individual Bank Asset Selection,” (with Arthur Kraft and Philip Wiest), *Journal of Money, Credit, and Banking*, May 1977.
- “Seasonal Variation in Interest Rates Revisited,” (with James Bennett), *Review of Economics and Statistics*, February 1977.

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- “The ‘Moneyiness’ of Financial Assets,” (with Arthur Kraft and John Kraft), *Applied Economics*, March 1977.
- “Regulation A, Rule 144 and Rule 146,” (with Joseph Cordes), for the Experimental Technology Incentives Program, U.S. Department of Commerce, 1977.
- “The Economic Impact of the Federal Trade Commission Proposals for Credit Contract Regulations on the Cost and Availability of Consumer Credit,” (with Anthony Yezer), Bureau of Social Science Research, Washington, D.C., March 1977.
- “The Causal Relationship Between the Money Supply and Business Activity: A Critical Appraisal,” (with James Bennett), *Quarterly Review of Economics and Business*, Winter 1976.
- “A Statistical Analysis of the Relationship Between Water Discharge and Floor Area in the Brass Mill Industry,” (with James Bennett), for the Copper and Brass Fabricators Council, December 1976.
- “Is the Neutralized Money Stock Unbiased?” (with James Bennett), *Journal of Finance*, December 1976.
- “An Evaluation of Studies of Important Problems for Government and Small Technology Based Firms,” (with James Bennett and J. Eric Fredland), for the Experimental Technology Incentives Program, U.S. Department of Commerce, September 1976.
- “An Evaluation and Critique of the A.D. Little Analysis of the Economic Impact of Toxic Pollutant Effluent Standards for Manufacturers and Formulators of Aldrin/Dieldrin, DDT, Endrin and Toxaphene,” (with James Bennett), for Hercules, Inc., July 1976.
- “Federal Trade Commission Proposals for Credit Contract Regulations and the Availability of Consumer Credit,” (with C. Michael Aho, Joseph Cordes, and Anthony Yezer), Bureau of Social Science Research, Washington, D.C., May 1976.
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- “Transactions Cost and the Demand for Cash,” (with Philip Wiest), *Metroeconomica*, December 1975.
- “The Regional Impact of Open-Market Operations on Member Bank Reserves,” (with Marvin Phaup and David Pierce), *Journal of Economics and Business*, Fall 1975.
- “Cost-Push vs. Demand-Pull Inflation: Some Empirical Evidence,” (with James Bennett), *Journal of Money, Credit, and Banking*, August 1975.
- “Deposit Variability and Commercial Bank Cash Holdings,” (with James Bennett), *Review of Economics and Statistics*, May 1975.
- “A Portfolio Theoretic Approach to Industrial Diversification and Regional Employment,” (with John Kraft and Philip Wiest), *Journal of Regional Science*, April 1975.
- “Seasonal Variation in Interest Rates,” (with James Bennett), *Review of Economics and Statistics*, February 1975.
- “Optimal Reserve Management Reconsidered,” (with James Bennett), *The Southern Economic Journal*, April 1975.
- “An Economic Analysis of Price Increases in the U.S. Coal Industry,” (with James Bennett) for the American Public Power Association, 1974. Reprinted in Greater Coal Utilization, Joint Hearings before the Committee on Interior and Insular Affairs and Public Works, U.S. Senate, Government Printing Office, 1975. Also reprinted in Oversight-Federal Coal Leasing Program, Hearings before the Subcommittee on Minerals, Materials, and Fuels, U.S. Senate, Government Printing Office, 1976 and excerpted in Congressional Record, U.S. Congress, February 1975.
- “An Evaluation and Critique of ‘Review of the Economic Analysis of the Electroplating Industry,’” (with James Bennett and R. Dan Brumbaugh, Jr.), for the National Association of Metal Finishers, 1975.
- “Cyclical Behavior, Seasonality, and Trend in Economic Time Series,” (with James Bennett), *Nebraska Journal of Economics and Business*, Winter 1974.
- “An Evaluation and Critique of “Economic Analysis of Effluent Guidelines -- The Electroplating Industry,” (with James Bennett and R. Dan Brumbaugh, Jr.), for the National Association of Metal Finishers, 1974.

- “Astrology and Modern Science Revisited,” (with James Bennett), *Leonardo*, 1974.
- “A Note on the Relationship Between FEBS and GNP,” (with James Bennett), *Economic Inquiry*, September 1974.
- “The Role of Money in the Canadian Economy: An Empirical Test,” (with James Bennett), *The Canadian Journal of Economics*, May 1974.
- “A Spectral Analysis of Money and Business Cycles,” (with James Bennett), *Quarterly Review of Economics and Business*, Spring 1974.
- “Economic Determinants of the Regional Allocation of Federal R&D Expenditures,” (with James Bennett), *Land Economics*, February 1974.
- “Astronomics: A New Approach to Economics?” (with James Bennett), *Journal of Political Economy*, November/December 1973.
- “Economies of Scale and Cash Balances of Commercial Banks,” (with Arthur Kraft), Proceedings of the American Institute for Decision Sciences, November 1973.
- “A New Approach to Measuring the Interest Elasticity of the Demand for Money,” (with Arthur Kraft and John Kraft), Proceedings of the Business and Economic Statistics Section of the American Statistical Association, 1973.
- “Predicting Human Behavior, A Spirited Approach,” (with James Bennett), *Journal of Irreproducible Results*, June 1973.
- “Excess Reserves and Bank Size,” (with Marvin Phaup), *Economic Review*, Federal Reserve Bank of Cleveland, January 1972.
- “Money, Income and Causality: Some Further Results,” (with James Bennett), *Western Economic Journal*, December 1972.

SPECIAL JOURNAL ISSUES

- Special Issue on Marketing Financial Services, *Psychology and Marketing*, December 1995.
- Special Issue on Public Policy and Real Estate Finance, *Journal of Real Estate Finance and Economics*, co-editor with James D. Schilling, June 1992.

BOOKS REVIEWS

- Book review of *High Rollers: Inside The Savings and Loan Debacle*, by Martin Lowy, Praeger, in *Journal of Economic Literature*, March 1994.
- Book review of *The S&L Insurance Mess: How Did It Happen?* by Edward J. Kane, Urban Institute Press, in *Journal of Economic Literature*, September 1990 and in *Office of Thrift Supervision Journal*, September 1989.
- Book review of *American Jobs and the Changing Industrial Base*, edited by Eileen Collins and Lucretia Dewey Tanner, Ballinger Publishing Company, in *Southern Economic Journal*, (with Sheldon Haber), July 1986.
- Book review of *Essays in Contemporary Economic Problems, 1985: The Economy in Deficit*, edited by Philip Cagan and Eduardo Samensatto, American Enterprise Institute, in *Journal of Economic Literature*, March 1986.
- Book review of *The Congressional Budget Process after Five Years*, edited by Rudolph G. Penner, American Enterprise Institute, in *Journal of Money, Credit, and Banking*, May 1984.

RECENT PRESENTATIONS

2020

- “U.S. Minority Banks: Why Still So Few — After 150 Years?” (with Jiayi Xu), the Western Economic Association International Virtual 95th Annual Conference, June 26, 2020.
- “Banks and Natural Disasters” (with Stephen Matteo Miller, Yanfei Sun and Shen Zhang), the Western Economic Association International Virtual 95th Annual Conference, June 26, 2020.
- “How COVID-19 is Changing the Global Economy”, the EagleCast Webinar series, Auburn, June 16, 2020.

2019

- “Minority Depository Institutions and Opportunity Zones” (with Jiayi Xu), Tuskegee Institute, November 14, 2019.

- “Banks and Natural Disasters” (with Yanfei Sun and Shen Zhang), Dykhouse Program Workshop in Money, Banking, and Financial Regulation, South Dakota State University, Brookings, SD, USA, October 7, 2019.
- “The New World of Cryptocurrencies” at Auburn Rotary Club, October 1, 2019.
- “Human Capital: The Key Driver of Economic Growth” at Auburn Chamber of Commerce on September 17, 2019.
- Comments on “Opacity: Insurance and Fragility” by Ryuichiro Izumi, “Liquidity: Pricing, Management and Financial Stability Conference”, Fourth Annual Conference on Money and Finance at Chapman University, Orange, CA, September 6-7, 2019.
- “Minority Depository Institutions: Role and Comparative Performance in the U.S. Banking Industry” (with Jiayi Xu), 94th WEAI Annual Conference, San Francisco, CA, USA, June 28-July 2, 2019.
- “Natural Disasters: Good or Bad for Banks” (with Yanfei Sun and Shen Zhang), 94th WEAI Annual Conference, San Francisco, CA, USA, June 28-July 2, 2019.
- “Natural Disasters: Good or Bad for Banks?” (with Yanfei Sun and Shen Zhang), 2nd International Conference on Banking and Money, Nanjing, China, June 1, 2019.
- “Bank Funding Sources: A New Look at Brokered Deposits” (with Yanfei Sun), CSBS State Federal Supervisory Forum, San Antonio, Texas, May 22, 2019.
- “Consumer Credit: What Are Payday Lenders Good For?” Association of Private Enterprise Education, Nassau, Bahamas, April 7, 2019.
- “On the Dynamic Capital Structure of Nations” (with Yanfei Sun and Yinan Ni), Eastern Finance Association Meeting, Miami, April 10-13, 2019.
- “Payday Lending, Crime and Bankruptcy: Is there a Connection?” (with Jitka Hilliard, John S. Jahera, Jr., Kong Bok Lee and Yanfei Sun), 9th International Conference of the Financial Engineering and Banking Society, Prague, Czech Republic, 2019.
- “Payday Lending, Crime and Bankruptcy: Is there a Connection?” (with Jitka Hilliard, John S. Jahera, Jr., Kong Bok Lee and Yanfei Sun), 6th European Research Conference on Microfinance, Paris, France, 2019.

2018

- “Does Borrower’s Education Level Affect P2P Funding?” (with Junhui Xu and Jitka Hilliard), 2018 FMA European Conference, Kristiansand, Norway, 2018.
- “Bank Funding Sources: A New Look at Brokered Deposits” (with Yanfei Sun), Center for Financial Research Federal Deposit Insurance Corporation, Washington, DC, November 27, 2018.
- “Payday Lending, Crime and Bankruptcy: Is there a connection?” (with Jitka Hilliard, John S. Jahera, Jr., Kong Bok Lee and Yanfei Sun), Southern Finance Association Annual Conference, Asheville, NC, November 14-17, 2018.
- “Minority Depository Institutions: Role and Comparative Performance in the US Banking Industry” (with Jiayi Xu), 65th Annual North American Meetings of the Regional Science Association International, San Antonio, USA, November 7-10, 2018.
- “Benefits and Costs of a Higher Bank Leverage Ratio” with (Stephen Miller), 86th International Atlantic Economic Conference, New York City, NY, October 11-14, 2018.
- “US Bank Funding Sources: Do Brokered Deposits Increase the Likelihood of Bank Failures and Failure Costs?” (with Yanfei Sun), 86th International Atlantic Economic Conference, New York City, NY, October 11-14, 2018.
- “Macroeconomic Indicators Alone Can Predict The Monthly Closing Price Of Major U.S. Indices: Insights From Artificial Intelligence, Time-Series Analysis And Hybrid Models” (with Bin Weng, Waldyn Martinez, Yao-Te Tsai, Chen Li, Lin Lu, and Fadel M. Megahed), 86th International Atlantic Economic Conference, New York City, NY, October 11-14, 2018.
- “Minority Depository Institutions: Role and Comparative Performance in the US Banking Industry” (with Jiayi Xu), 86th International Atlantic Economic Conference, New York City, NY, October 11-14, 2018.
- “On the Dynamic Capital Structure of Nations” (with Yinan Ni), Western Economic Association International 93rd Annual Conference, Vancouver, British Columbia, Canada, June 26-30, 2018.

- “US Bank Funding Sources: Do Brokered Deposits Increase the Likelihood of Bank Failures and Failure Costs?” (with Yanfei Sun), Western Economic Association International 93rd Annual Conference, Vancouver, British Columbia, Canada, June 26-30, 2018.
- “US Minority (Asian) Banks: Over-or-Under-Performers?” (with Yanfei Sun and Jiayi Xu), 1st International Conference on Banking and Money, Nanjing, China, May 19-20, 2018.
- “An American Perspective on Bank Market Development and Regulation in Asia” 3rd Annual: Conference On Money And Finance, Orange, CA, May 4, 2018.

2017

- “A New Look at the Contribution and Performance of Industrial Loan Companies to the US Banking System” (with Yanfei Sun), UAFS & NAIB Annual Convention, Midway, UT, September 12-14, 2017.
- “Bank Funding Sources: A New Look at Brokered Deposits” (with Yanfei Sun), UAFS & NAIB Annual Convention, Midway, UT, September 12-14, 2017.
- “Benefits and Costs of a Higher Bank Leverage Ratio” (with Stephen Matteo Miller), 92nd Annual Western Economic Association International Conference, San Diego, CA, June 25-29, 2017.
- “The Evolution and Complexity of Bank Regulation: The Role of Scenarios vs. Forecasting”, Keynote Speaker at Third Annual Quant Summit, Regions Bank, Birmingham, AL, June 7, 2017.
- “Sources of Systemic Risk”, 2nd Chapman Conference on Money and Finance, Los Angeles, CA, May 12-13, 2017.
- “Cuba: An Overview”, AU+Cuba Roundtable, Auburn University, May 5, 2017.
- Executives of Influence Panel Discussion, “The First 100 Days: The New Administration and Your Business”, Birmingham, AL, March 16, 2017.
- “Benefits and Costs of Bank Regulatory Capital Standards” (with Stephen Matteo Miller), Improving the Theory and Practice of Benefit-Cost Analysis, Society for Benefit-Cost Analysis, 9th Annual Conference and Meeting, Washington, DC, March 15-17, 2017.
- “Do Politics Contribute to Underfunded State Pension Plans?” (with Nicholas Bolden and Sunghoon Joo), 2017 Annual Conference, American Society for Public Administration, Atlanta, GA, March 17-21, 2017.
- “Cross-ownership of Bank Stocks: A Network Analysis of Bank Performance” (with Sunghoon Joo and Kang Bok Lee), Southwestern Finance Association Conference, Little Rock, AR, March 9, 2017.
- “Benefits and Costs of a Higher Bank Leverage Ratio” (with Stephen Matteo Miller), Sorrell College of Business, Troy University, February 24, 2017.

2016

- “Too Big To Fail” (with Clas Wihlborg), NIESR's Annual Financial Conference "Financial Regulation" - Are We Reaching An Efficient Outcome?, Bank of England, London, UK, March 18, 2016.
- “Financial Regulatory Failures and the Financial Crisis of 2007-2008”, Financial Markets Regulation, Institute for Humane Studies & Mercatus Center, George Mason University, San Francisco, CA, January 5-6, 2016.

2015

- “Tracing the Arc of Financial Regulation”, NASAA Annual Conference, San Juan, Puerto Rico, September 27-29, 2015.
- “Do State Regulations Affect Payday Lender Concentration?” (with Jitka Hilliard, John S. Jahera, Jr. and Yanfei Sun), 16th Financial Education Association Annual Meeting, San Antonio, TX, September 24-26, 2015.
- “Examining the Designation and Regulation of Bank Holding Company SIFIs”, Financial Institutions and Consumer Credit Subcommittee, House Financial Services Committee, U.S. House of Representatives, July 8, 2015.
- “China’s Shadow Banking Sector: Beneficial or Harmful to Economic Growth?” (with Tong Li, Wen Shi and Pei Xu), 90th Western Economics Association International, Waikiki, Hawaii, June 28-July 2, 2015.
- “Critical Financial Factors for Economic Development”, Havana, Cuba, June 19, 2015.
- “How Do Differences in State Regulations Affect the Payday Lending Industry?” (with Jitka Hilliard, John S. Jahera, Jr. and Yanfei Sun), HKIMR-HKU International Conference on Finance, Institutions and Economic Growth, Hong Kong, China, May 22, 2015.

- “Do State Regulations Affect Payday Lender Concentration?” (with Jitka Hilliard, John S. Jahera, Jr. and Yanfei Sun), Regulating Consumer Credit Conference, Federal Reserve Bank of Philadelphia, Philadelphia, PA, April 30-May 1, 2015.
- “Do State Regulations Affect Payday Lender Concentration?” (with Jitka Hilliard, John S. Jahera, Jr. and Yanfei Sun), Eastern Finance Association Conference, New Orleans, LA, April 8-11, 2015.
- “U.S. Financial Crises: Regulatory Failures and Inappropriate Reforms”, Keynote Address at the 19th Annual Western Hemispheric Trade Conference, Texas A&M International University, Laredo, Texas, April 15-17, 2015.
- “Do Bank Regulation and Supervision Improve Bank Development and Bank Performance and Mitigate the Likelihood of Banking Crises?” (with Kangbok Lee and Wenling Lu), 64th Midwest Finance Association Annual Meeting, Chicago, IL, March 4-7, 2015.
- “Issues in Mortgage and Housing Finance”, Graduate Program in Real Estate Development, Auburn, Alabama, January 21, 2015.

2014

- “Banks and Payday Lenders: Friends or Foes?” 78th International Atlantic Economic Conference, International Atlantic Economic Society, Savannah, Georgia, October 12-15, 2014.
- “Misdiagnosis: Incomplete Cures of Financial Regulatory Failures”, (with Gerard Caprio, Jr. and Ross Levine), Western Economic Association International, Denver, CO, June 27- July 1, 2014.
- “The Dodd-Frank Act: Key Features, Implementation Progress, and Financial System Impact,” (with Apanard (Penny) Prabha, and Clas Wihlborg), Western Economic Association International, Denver, CO, June 27- July 1, 2014.
- “Economics of the Global Workforce”, Conference on Globalism in Today’s Workforce: Trends in an International Market, Center for Governmental Services, Atlanta, GA, May 29, 2014.
- “Issues in Mortgage and Housing Finance”, Enhancing Prudential Standards in Financial Regulations, Federal Reserve Bank of Philadelphia & Wharton Financial Institutions Center, Philadelphia, Pennsylvania, April 8-9, 2014.
- “A Retrospective on Bank Regulation and Supervision around the World”, Annual CEMP-CIEPS FORUM-Capital Flows and Financial Liberalization, Arlington, Virginia, March 13, 2014.
- Panelist for “Post-Crisis Financial Reform: Is it Working and Should More be Done?”, The Foley Institute with the WSU College of Business, Pullman, Washington, March 11, 2014.
- “Proposal: Study of Alabama Banks’ Contribution to the State’s Overall Health,” Bank Directors’ College, Auburn University, Auburn, Alabama, February 20-21, 2014.
- “Human Capital and Outreach Improve Lives in Alabama and Beyond,” Outreach Scholarship Symposium, Auburn, Alabama, February 10, 2014.
- “Bank Regulation and Supervision in 180 Countries from 1999 to 2011,” (with Gerard Caprio, Jr. and Ross Levine), Allied Social Science Associations Meetings, Philadelphia, Pennsylvania, January 3-5, 2014.

2013

- “Global Economy and Its Effect on Local Revenue,” 2013 AMROA Winter Workshop/Conference, Auburn, Alabama, December 5, 2013.
- “Presentation to the Alabama Public Service Commission,” Montgomery, Alabama, October 9, 2013.
- “Global Economic Growth,” iGrow Global Commerce Summit, Marina Del Rey, California, September 11, 2013.
- Panelist for “Possible Alternative Solutions To The Failure of Current Credit Rating System And Importance of Having Credit Rating Agencies In Asia, Where Capital Flows Into Economy”, Universal Credit Rating Group & Forum on International Credit Rating System Reform Program, Hong Kong, June 24, 2013.
- “The Guardians of Finance: Making Regulators Work for Us,” (with Gerard Caprio, Jr. and Ross Levine), World Bank, May 21, 2013
- “Global Financial Regulation,” Milken Institute Global Conference 2013, Beverly Hills, California, April 29, 2013.
- “Workforce Development: Bridging Gaps to Increase Investments in Alabama,” Center for Governmental Services, Montgomery, Alabama, March 25, 2013.
- “Bank Regulation and Supervision in 180 Countries from 1999 to 2011,” (with Nan (Annie) Zhang), College of Business Finance Seminar, Auburn University, Auburn, Alabama, February 1, 2013.

“Breaking (Banks) Up is Hard to Do: New Perspective on Too Big To Fail,” CFA and CPA Annual Meeting, Chattanooga, Tennessee, January 10, 2013.

“Just How Big Is the Too Big to Fail Problem,” The 2013 Annual Conference of the American Economic Association/Allied Social Science Associations, San Diego, California, January 4-6, 2013.

2012

“Breaking (Banks) Up is Hard to Do: New Perspective on Too Big To Fail,” Hong Kong Institute for Monetary Research, Hong Kong, December 6, 2012.

“Breaking (Banks) Up is Hard to Do: New Perspective on Too Big To Fail,” Securities and Futures Commission, Hong Kong, December 6, 2012.

“Financial Services Regulations: Prudential or Anti-competitive?” OECD Experts Meeting on Financial Services, Paris, France, November 30, 2012.

“Too-Big-To-Fail: A Little Perspective on a Large Problem,” with Apanard (Penny) Prabha, Fifteen Annual International Banking Conference, Federal Reserve Bank of Chicago, Chicago, Illinois, November 2012.

“Restructuring the U.S. Housing Market,” with Franklin Allen, and Glenn Yago, Restructuring Financial Infrastructure to Speed Recovery, Brookings-Nomura-Wharton Conference on Financial Markets, Washington, D.C., October 26, 2012.

“The Guardians of Finance: Making Regulators Work for Us,” Andrew Young School of Policy Studies, Georgia State University, Atlanta, Georgia, October 19, 2012.

“Just How Big is The Too Big To Fail Problem?” Claremont Institute for Policy Studies, Claremont, California, September 25, 2012.

“Global Challenges,” 2012 Economic Analysts’ Offsite, Washington, D.C., September 6, 2012.

“The Guardians of Finance: Making Regulators Work for Us,” Los Angeles Chapter of National Association for Business Economics, Los Angeles, California, May 9, 2012.

“The Guardians of Finance: Making Regulators Work for Us,” Washington State University, Pullman, Washington, April 11, 2012.

“The Guardians of Finance: Making Regulators Work for Us,” San Diego State University, San Diego, California, April 6, 2012.

“The Guardians of Finance: Making Regulators Work for Us,” Claremont McKenna College, Claremont, California, March 9, 2012.

“The Guardians of Finance: Making Regulators Work for Us,” Milken Institute, Santa Monica, California, March 8, 2012.

2011

“Bank and Sovereign Risk: A More Complete Picture for Successful Regulatory Reforms,” with Apanard (Penny) Angkinand Prabha, Association for Global Business Annual Conference, Newport Beach, California, November 18, 2011.

“The Guardians of Finance: Making Regulators Work for Us,” Shanghai University of Finance and Economics, Shanghai, China September 19, 2011.

“The Guardians of Finance: Making Regulators Work for Us,” School of Economics and Management, Tsinghua University, Beijing, China, September 15, 2011.

“The Guardians of Finance: Making Regulators Work for Us,” China Banking Regulatory Commission, Beijing, China, September 14, 2011.

“The Guardians of Finance: Making Regulators Work for Us,” Graduate University of the Chinese Academy of Science, Beijing, China, September 14, 2011.

“Regulatory Reform: What Works and What Doesn’t,” Peoples Bank of China, Beijing, China, September 13, 2011.

“What’s Next?” Global LAVA Group Meeting, Los Angeles, California, September 2, 2011.

“The Financial System in Mexico: Challenges and Opportunities,” First Congress of Financial Research, Mexico City, Mexico, August 25, 2011.

“China’s Evolving Financial System and Increasing Globalization,” with Tong (Cindy) Li, 86th Western Economic Association International Annual Conference, San Diego, California, July 12, 2011.

“The Guardians of Finance: Why Regulators Lead Us from Crisis to Crisis, and What to Do About It,” Federal Reserve Bank of Kansas City, Kansas City, Missouri, June 28, 2011.

“Industrial Loan Companies Supporting America’s Financial System,” Alta Club, Salt Lake City, Utah, June 2, 2011.

“Financial Challenges and Opportunities,” Societe Academique, Birmingham, Alabama, February 22, 2011.

2010

“The Guardians of Finance,” Office of the Comptroller of the Currency, Washington, D.C., December 15, 2010.

“Cross-Border Bank Mergers and Acquisitions: What Pulls and Pushes Banks Together?” 2010 Financial Management Association Annual Meeting, New York, NY, October 20-23, 2010.

“Small and Medium Enterprise Financing in Transition Economics,” 70th International Atlantic Economic Conference, Charleston, South Carolina, October 10-13, 2010.

“Banks and Reform,” Bank Directors’ College, Auburn, Alabama, September 30-October 1, 2010.

“CENTRA Technology,” Southern California Roundtable, Santa Monica, California, September 22, 2010.

“Role of Industrial Banks in America Study: Preview,” Utah Association of Financial Services National Association of Industrial Bankers Annual Convention, Midway, Utah, August 20, 2010.

“Do Bank Regulation, Supervision and Monitoring Enhance or Impede Bank Efficiency?” Federal Reserve Bank of Kansas City, Kansas City, Missouri, July 13, 2010.

“Perspective on Capital Markets,” Speaker, 2010 Leadership in the Private Capital Markets, Argyle Executive Forum, Los Angeles, California, June 10, 2010.

“Global Financial Crisis,” Strategic Speaker Initiative, U.S. State Department, Cairo and Alexandria, Egypt, May 8-15, 2010.

“Cross- border Bank Mergers and Acquisitions: What Pulls and Pushes Banks Together?” 2010 American Institute of Higher Education 4th International Conference, Williamsburg, Virginia, March 17-19, 2010.

2009

“The Rise and Fall of the U.S. Mortgage and Credit Markets,” Federal Deposit Insurance Corporation Washington, D.C. December 15, 2009.

“Forecasting Asia, the West, and the World: Investment Takeaways for the Future,” 2009 Asian Pension Fund Roundtable, Mitigating Uncertainty: Institutional Investors & Risk Management, Bangkok, Thailand, November 4-6, 2009.

“The Rise and Fall of the U.S. Mortgage and Credit Markets,” Economic Opportunities in the Presence of a World Financial Crisis, Tegucigalpa, Honduras, October 23-24, 2009.

“The U.S. Financial Crisis: What Happened and What’s Next?” Tuesday Lunch Talk Series, School of Politics and Economics, Claremont Graduate University, October 6, 2009.

“The View from Washington: The Credit Crunch, Recovery, and Moving the Economy Forward,” DVC Program in Mumbai, India sponsored by the U.S. State Department, September 30, 2009.

“The U.S. Mortgage and Credit Markets Crisis: What Happened and What’s Next?” U.S. Department of Agriculture, Washington, D.C., September 22, 2009.

“The Current Global Economic Downturn and its Effect on Developing Economies,” DVC Program in Dhaka, Bangladesh, sponsored by the U.S. State Department, August 19, 2009.

“The Mortgage Market Meltdown and Global Financial Crisis: What Happened, What Went Wrong and How Did It Spread?” RBS Wealth Management, Beverly Hills, California, July 7, 2009.

“The Mortgage Market Meltdown and Global Financial Crisis: What Happened, What Went Wrong and How Did It Spread?” 84th Annual Conference, Western Economic Association International, Vancouver, Canada, June 29-July 3, 2009.

“Are Growing Stock Market Interdependencies Among Advanced Countries A Source of Financial Spillover?” The Fifth Asia-Pacific Economic Association, Santa Cruz, California, June 27-28, 2009.

“Financial and Credit Crisis: Wall Street in a Tailspin,” CFA Society of Los Angeles, Inc., Los Angeles, California, June 16, 2009.

- “Safety and Soundness of Financial Institutions,” 2009 International Housing Finance Program, Housing Finance in a Changing Global Environment, Wharton School, University of Pennsylvania, Philadelphia, Pennsylvania, June 10, 2009.
- “China’s Financial Stability,” Intelligence Community Roundtable, Washington, D.C., June 9, 2009.
- “Financial and Economic Crisis: Regulatory Issues,” 2009 Financial and Economic Crisis Bank Leadership Symposium, Bankers Association Point, Clear, Alabama, June 6, 2009
- “Roosevelt and Obama: Confronting Economic Crises,” Gorbachev Foundation, Moscow, Russia, May 29, 2009.
- “Roosevelt and Obama: Confronting Economic Crises,” Moscow Carnegie Center, Moscow, Russia, May 28, 2009.
- “Roosevelt and Obama: Confronting Economic Crises,” Interview at Russia Today TV, Spotlight Program, Moscow, Russia, May 28, 2009.
- “Roosevelt and Obama: Confronting Economic Crises,” Council for National Competitiveness, Moscow, Russia, May 27, 2009.
- “Roosevelt and Obama: Confronting Economic Crises,” American Center, Moscow, Russia, May 27, 2009.
- “Roosevelt and Obama: Confronting Economic Crises,” South Urals State University, Moscow, Russia, May 26, 2009.
- “Roosevelt and Obama: Confronting Economic Crises,” Perm State University, Perm, Russia, May 25, 2009.
- “Roosevelt and Obama: Confronting Economic Crises,” The American Corner, Perm, Russia, May 25, 2009.
- “The Rise and Fall of the U.S. Mortgage and Credit Markets: What Happened and What’s Next?” Lingnan University, Hong Kong, China, May 15, 2009.
- “Bank Regulation, Supervision and Monitoring and Bank Efficiency,” co-authored paper presentation and “Towards a New Framework for Financial Stability,” panel discussion (panelist), The Global Financial Turmoil and the Evolving Financial Interdependence in Asia, conference held by Hong Kong Institute for Monetary Research, Lingnan University, and Columbia University, in Hong Kong, May 11-12, 2009.
- “The Rise and Fall of the U.S. Mortgage and Credit Markets,” Society of Women Accountants and Chartered Financial Analysts, Chattanooga, Tennessee, May 5-6, 2009.
- “The Rise and Fall of the U.S. Mortgage and Credit Markets: What Happened and What’s Next?” College of Business Advisory Council, Auburn, Alabama, March 27, 2009.
- “The Rise and Fall of the U.S. Mortgage and Credit Markets,” College of Business, University of Nevada, Las Vegas, Nevada, March 19, 2009.
- “The Rise and Fall of the U.S. Mortgage and Credit Markets,” Andrew Young School of Public Policy Studies, Georgia State University, Atlanta, Georgia, April 3, 2009.
- “Leverage and Risk of Financial Institutions,” Conference on Procyclicality in the Financial System, De Nederlandsche Bank, Amsterdam, February 9-10, 2009.
- “The U.S. Housing and Financial Meltdown: What Happened and What Has Been the Response?” Federal Reserve Bank of Cleveland, Cleveland, Ohio, January 12, 2009.
- “On the Global Financial Crisis,” Video presentation and discussion arranged by U.S. Embassy in Amman, Jordan, January 21, 2009.
- “Bank Regulatory Reform,” Workshop, Rhodes Center for International Economics, Brown University, Providence, Rhode Island, January 23, 2009.

2008

- “Understanding the Global Financial Crisis: Implications for the U.S. and India,” Panel discussion, American Center, New Delhi, India, December 12, 2008.
- “The Piece-Meal Fixes of the Federal Reserve, U.S. Congress and White House, and Government Regulatory Agencies to the Growing and Evolving Crisis,” Indian Institute of Foreign Trade, New Delhi, India, December 11, 2008.
- “The Origin of the Current Economic Crisis, Including the Switch from an Originate-to-Hold Housing Finance Model to an Originate-to-Securitize Model,” Delhi School of Economics, New Delhi, India, December 11, 2008.

- “Global Financial Meltdown: Causes and Lessons for the Future,” Indian Council for Research on International Economic Relations, New Delhi, India, December 10, 2008.
- “Housing and Financial Meltdown,” Department of Finance, Indian Institute of Management, Kolkata, India, December 8, 2008.
- “Housing and Financial Meltdown,” Reserve Bank of India, Kolkata, India, December 5, 2008.
- “Global Economic Crises: U.S. Response,” Bengal Chamber of Commerce and Industries, Kolkata, India, December 4, 2008.
- “The Global Economic Crisis: Challenges and Responses,” Southern India Chamber of Commerce and Industry Chennai, India, December 3, 2008.
- “Current Global Economic Crises,” Madras School of Economics, Chennai, India, December 3, 2008.
- “Global Economic Crises: Challenges and Responses,” Lecture, Institute of Financial Management and Research Chennai, India, December, 2008.
- “Global Economic Crisis: U.S. Response,” Lecture, Indo-American Chamber of Commerce, American Corner, Bharatiya Vidya Bawan, Bangalore, India, December 2008.
- “Global Economic Crisis: U.S. Response,” Lecture, Indian Institute of Management, Bangalore, India, December 2008.
- “Global Economic Crisis,” Roundtable discussion, Fiscal Policy Research Institute, Bangalore, India, December 2008.
- “Issues in Global Bank Mergers and Acquisitions,” Southern Finance Association Annual Meetings, Casa Marina Resort and Beach Club, Key West, Florida, November 19 - 22, 2008.
- “The U.S. Housing and Financial Crisis,” State Department “Ask America” Web chat, November 12, 2008.
- “WTO Commitments vs. Reported Practices on Foreign Bank Entry and Regulation: A Cross-Country Analysis,” FMA Annual Meeting, Dallas, Texas, October 10, 2008.
- “Demystifying the Mortgage Meltdown: What It Means for Main Street, Wall Street and the U.S. Financial System,” Milken Institute, Santa Monica, California, October 2, 2008.
- “China’s Investment Practices, Patterns, and Strategies,” “China 2015: China’s Outward Direct Investment, sponsored by Office of Asian Pacific and Latin American Analysis, Washington, D.C., July 17, 2008.
- “U.S. Subprime Mortgage Market Meltdown,” 14th Dubrovnik Economic Conference, The Croatian National Bank, Dubrovnik, Croatia, June 25 - 28, 2008.
- “Competition in the Financial Sector: Challenges for Regulation,” Shanghai University of Finance and Economics, Shanghai, China, June 12, 2008.
- “Subprime Mortgage Market Meltdown,” Lingnan University, Hong Kong, China, June 10, 2008.
- “WTO Commitments vs. Reported Practices on Foreign Bank Entry and Regulation: A Cross-Country Analysis,” Chung-Hua Institution for Economic Research, Taipei, Taiwan, June 06, 2008.
- “Competition in the Financial Sector: Challenges for Regulation,” National Taiwan University, Taipei, Taiwan, June 5, 2008.
- “China’s Economic Competitiveness and Implications for the United States,” National University of Kaohsiung, Kaohsiung, Taiwan, June 3, 2008.
- “Subprime Mortgage Market Meltdown,” National Taiwan University Taipei, Taiwan, June 2, 2008.
- “The Future of the Mortgage Market: Where Do We Go From Here?” Global Conference, Milken Institute, The Beverly Hilton, Los Angeles, California, April 28, 2008.
- “Economic Security and Global Financial Markets: Balancing Competition and Regulation,” U.S. Treasury Department-Director of National Intelligence-Private Sector Workshop on the National Security Dimensions of the International Banking and Financial Sector, Washington, D.C., March 20, 2008.
- “Competition in the Financial Sector: Challenges for Regulation,” G-20 Workshop on Competition in the Financial Sector, Bali, Indonesia, February 15-17, 2008.
- “Perspective on the Subprime Market,” (with Triphon Phumivasana, Tong Li and Glenn Yago) Milken Institute, Santa Monica, California, January, 2008.

2007

- “Economic Impacts of Global Terrorism: From Munich to Bali,” Conference on Emerging Research Frontiers in International Business Conflict, Security and Political Risk: International Business in a Challenging Environment, Miami, Florida, November 28-December 1, 2007.
- “Implications and Risks of China’s New Investment Policy,” Conference on China’s Evolving Global Investment Policy: Outlook and Risks, sponsored by the Mitre Corporation, Washington, D.C., November 14, 2007.
- “China’s Economic Competitiveness and Implications for the U.S. Economy,” Global Security Seminar Dinner, University of California at Los Angeles, Los Angeles, California, November 7, 2007.
- “New Measures of Bank Regulation and Supervision,” Workshop on Measuring Bank Regulation and Supervision, World Bank, Washington, D.C., October 26, 2007.
- “New Measures of Financial Regulation,” Conference on Political Economic Indicators and International Economic Analysis, Claremont Graduate University, Claremont, California, October 13, 2007.
- “Hedge Funds: A Global Perspective on Strategies and Risks,” Conference and Joint Meeting of Shadow Financial Regulatory Committees, Copenhagen, Denmark, September 7-10, 2007.
- “Corruption in Bank Lending to Firms: Do Competition and Information Sharing Matter?” University of Hong Kong, Hong Kong, China, August 22, 2007.
- “Competition, Information, and Corruption in Bank Lending,” The 2007 Summer Workshop on Industrial Organization and Management Strategy, School of Business, Shanghai University of Finance and Economics, Shanghai, China, June 1, 2007.
- “Bank Regulation Is Changing: But for Better or Worse?” University of Hong Kong and Jinan University Hong Kong and Guangzhou, China, June, 2007.
- Panelist for “Beyond Big: Measuring China’s Markets,” and Moderator for “Global Integration of Capital Markets: Challenges and Opportunities,” Milken Institute Global Conference 2007, Los Angeles, California, April 23-25, 2007.
- “China’s Changing Financial System: Can It Catch up with, or Even Drive Growth?” (with Gerard Caprio), China-A Two Way Street, A Forum on China’s Economic Growth and Opportunities for Indiana, Indiana State University, Indianapolis, Indiana, January 24-25, 2007.
- “Inverted Yield Curves and Financial Institutions: Are We Headed for a Repeat of the 1980’s Crisis?” Countrywide Financial Calabasas, California, January 3, 2007.

2006

- “A Theoretical and Empirical Assessment of Bank Risk-Shifting Behavior,” (with Mark Bertus, Jiang Hai and Triphon Phumivasana), All China Economics International Conference, Hong Kong, December 18-20, 2006.
- “Global Banking and Financial Markets” and “Global Perspectives on Banking,” Young Leaders Banking Program, Riverside, California, December 10-16, 2006.
- “Regulatory and Market Forces in Controlling Bank Risk-taking: A Cross-Country Analysis,” (with Apanard Angkinand, Triphon Phumivasana, and Glas Wihlborg), 2006 AIB Southeast Asia Regional Conference, Bangkok, Thailand, December 7-9, 2006.
- “Reassessing Current Approaches to Banking Supervision,” New Approaches to Banking Supervision, A Tanaka Business School Conference, Imperial College, London University and U.K. Financial Services Administration, London, November 3, 2006.
- “Reassessing the Rationale and Practice of Bank Regulation and Supervision,” Seminar on Current Developments in Monetary and Financial Law, International Monetary Fund, Washington, D.C., October 23-27, 2006. Issued as paper “Reassessing the Rationale and Practice of Bank Regulation and Supervision around the Globe”, coauthored with Gerard Caprio, Jr. and Ross Levine, January 29, 2007.
- “External Governance and Bank Performance: Across-Country Analysis,” (with Mark Bertus, Valentina Hartarska, Jiang Hai and Triphon Phumivasana), Financial Management Association Annual Meeting, Salt Lake City, Utah, October 11-14, 2006.
- “What Do We Know about the Performance and Risk of Hedge Funds?” (with Triphon Phumivasana, Tong Li and Glenn Yago), International Financial Instability Cross –Border Banking & National Regulation, Chicago, Illinois, October 5-6, 2006.

- “The Design and Governance of Bank Supervision,” (with Gerard Caprio, Jr. and Ross Levine), 2006 Riksbank Conference on the Governance of Central Banks, Stockholm, Sweden, August 31- September 1 2006.
- “Foreign Banking: Do Countries' WTO Commitments Match Actual Practices?” (with Juan Marchetti and Dan Nolle), Asia-Pacific Economic Association Annual Conference, Seattle, Washington, July 29-30, 2006.
- “Barriers to Entrepreneurship in Emerging Domestic Markets: Analysis and Recommendations,” (with Glenn Yago and Betsy Zeidman), Federal Reserve Bank of Kansas City and Kaufman Foundation, Kansas City, Missouri, April 2006.
- “A Framework for Assessing China's Vulnerability to Financial Disruption,” (with Glenn Yago), Assessing China's Financial Vulnerability Workshop, A Conference Sponsored by the Office of Asia Pacific and Latin American Analysis, March 10, 2006.
- “Economic Impacts of Global Terrorism: From Munich to Bali,” (with Tong Li, Donald McCarthy, Triphon Phumiwasana and Glenn Yago), American Economics Association Annual Meeting, Boston, Massachusetts, January 8, 2006.

2005

- “A Cross-Country Analysis of Bank Performance: The Role of External Governance,” (with Daniel Gropper, Valentina Hartarska, Daniel E. Nolle, and Triphon Phumiwasana), The 18th Australasian Finance and Banking Conference, Sydney, Australia, December 14, 15 and 16, 2005.
- “Rethinking Bank Regulation: What Works Best and Why Do Countries Choose to Regulate the Way They Do?” Economics Department, University of Nevada, Las Vegas, Nevada, December 16, 2005.
- “Rethinking Bank Regulation: Till Angels Govern,” (with Gerard Caprio, Jr., and Ross Levine), Milken Institute, Santa Monica, California, December 8, 2005.
- “Harmonization of Regulation and Supervision among EU Countries,” (with Tong Li, and Ed Phumiwasana), Claremont McKenna College, Claremont, California, November 18, 2005.
- “Stumbling Blocks to Entrepreneurship in Low- and Moderate-Income Communities,” (with Glenn Yago and Betsy Zeidman), Conference on Entrepreneurship in Low- and Moderate-Income Communities, Federal Reserve Bank of Kansas City and The Ewing Marion Kauffman Foundation, Kansas City, Missouri, November 3, 2005.
- “Rethinking Bank Regulation,” (with Gerard Caprio, Jr., Ross Levine), Bank of England and Bank of Slovenia Conference. Ljubljana, Slovenia, October 28, 2005.
- “Rethinking Bank Regulation,” Ministry of Finance, Beijing, China, May 25- 26 and 27, 2005.
- “Rethinking the Way Countries Regulate Banks,” Central University of Finance and Economics, Beijing, China, May 26, 2005.
- “Investing in China's Under-performing Assets: Opportunity or Peril?” moderator, Milken Institute Global Conference, Los Angeles, California, April 18-20, 2005.
- “Rethinking Bank Regulation and Supervision: Till Angels Govern,” with Gerard Caprio, Jr., and Ross Levine , Financial Economics Seminar Series, World Bank, Washington, D.C., January 24, 2005.
- “Rethinking Bank Regulation and Supervision: Till Angels Govern,” (with Gerard Caprio, and Ross Levine), Financial Economics Seminar Series, World Bank, Washington, D.C., January 24, 2005.
- “The Savings and Loan Crisis: Lessons from a Regulatory Failure,” (with Glenn Yago), Milken Institute, Santa Monica, California, January 6, 2005.

2004

- “Financial Systems and Economic Development Opportunities and Challenges for China,” Tsinghua University, Beijing, China, December 7, 2004.
- “Financial Systems and Economic Development Opportunities and Challenges for China,” Renmin University of China, Beijing, China, December 6, 2004.
- “A New Global Database: How Are Banks Regulated and Supervised Around the World?” Claremont Economics Seminar, Claremont McKenna College, Claremont, California, November 10, 2004.
- “External Governance and Bank Performance: A Cross-Country Analysis,” (with Daniel E. Nolle, Valentina Hartarska, and Ed Phumiwasana), Dolibois Seminar Series, Miami University, Oxford, Ohio, October 25, 2004.

- “Asian Financial Cooperation for Economic Prosperity,” the 12th Annual Conference on Pacific Basin Finance, Economics, Accounting, and Business, Bangkok, Thailand, August 10-11, 2004.
- “Financial Supervision and Crisis Management: U.S. Experience and Lessons for Emerging Market Economies,” (with Daniel E. Nolle, Lawrence Goldberg, and Glenn Yago), 2004EWC/KDI Conference, East-West Center, Honolulu, Hawaii, July 29-30, 2004.
- “External Governance and Bank Performance: A Cross-Country Analysis,” (with Daniel E. Nolle, Valentina Hartarska, and Ed Phumiwasana), 79th Annual Conference of the Western Economic Association International, Vancouver, Canada, June 29-July 3, 2004.

2003

- “Global Trends in Bank Regulatory and Supervisory Environment,” Woori Bank Conference on Reforms and Innovations in Banking, Seoul, Korea, November 28, 2003.
- “Comments on the Development of Asian Bond Markets,” First Annual Asian Bond Market Forum, Hong Kong, China, November 11 -12, 2003.
- “Bank Safety and Soundness and the Structure of Bank Supervision: A Cross-Country Analysis,” (with Luis G. Dopico, Daniel E. Nolle, James E. Wilcox) Financial Management Association Annual Meeting, Denver, Colorado, October 8-11, 2003, <http://207.36.165.114/Denver/>.
- “Reliving the S&L Crisis: Moral Hazard or Organized Crime,” Conference on Corporate Governance and Control Fraud, University of Texas, Austin, TX, April 28 - 29, 2003.
- “Comparative Banking Supervision and Regulation,” (with Daniel E. Nolle) and “Corporate Governance,” (with Ed Phumiwasana), Claremont Conference on Global Political Economy Data, Claremont McKenna College, Claremont, California, April 11, 2003 .
- “A Cross-Country Analysis of the Bank Supervisory Framework and Bank Performance,” (with Daniel E. Nolle, Ed Phumiwasana, Glenn Yago), Midwest Finance Association 52nd Annual Meeting, Adam's Mark Hotel, St. Louis, Missouri, March 27-29,2003, <http://www.mfa2003.org/>.
- “On Improving Bank Regulation and Supervision in China,” Workshop on China's Financial Sector Legal Framework, Beijing, China, March 24 - 28, 2003.
- “Bank Regulation and Supervision: Some Issues and International Evidence,” Office of the Superintendent of Financial Institutions (OSFI), Ottawa, Canada, February 24, 2003.
- “Is Consolidated Financial Regulation Appropriate for the United States?” Panel on “Financial Services Agencies in the UK and Japan,” American Enterprise Institute Conference, Washington, D.C., February 21, 2003. http://www.aei.org/events/eventID.237,filter./event_detail.asp.
- “Bank Regulation and Supervision: Some Issues and International Evidence,” Federal Reserve Bank of Atlanta, Atlanta, Georgia, February 10, 2003.
- “A Cross-Country Analysis of the Bank Supervisory Framework and Bank Performance,” (with Daniel E. Nolle, Ed Phumiwasana, Glenn Yago), Federal Deposit Insurance Corporation, Washington, D.C., January 15, 2003.

2002

- “A Cross-Country Analysis of the Bank Supervisory Framework and Bank Performance,” (with Daniel E. Nolle, Ed Phumiwasana, and Glenn Yago), American Bankers Association, Washington, D.C., December 11, 2002.
- “Bank Regulation and Supervision: What Works Best?” (with Gerald Caprio, Jr. and Ross Levine), Macroeconomic Stability, Financial Markets and Economic Development, Bank of Mexico, Mexico, November 12-13, 2002.
- “Bank Regulation and Supervision: What Works Best?” (with Gerald Caprio, Jr. and Ross Levine), Financial Market Development in Latin America, Center for Research on Economic Development and Policy Reform, Stanford University, California, November 8 - 9, 2002.
- “A Panel Discussion on the New Plan for Africa’s Development,” The New Partnership for Africa’s Development (NEPAD), Milken Institute, Santa Monica, California, October 24, 2002.
- “The Changing Structure of Latin American Banking Markets,” The European Union and the Americas Conference on Spanish Investment in Latin America, Miami European Center and the FIU Latin American and Caribbean Center, Coral Gables, FL, October 18-19, 2002.

- “The Great Savings and Loan Problems,” (with Susanne Trimbath), Penn Square Bank, 20 Years Later: An Examination into the Causes, Effects, Responses, and Continuing Consequences of the Banking and Deposit Insurance Crisis of the 1980s, Sponsored by Oklahoma City University School of Law, The Oklahoma Bar Review and The Conference on Consumer Finance Law, Oklahoma City, Oklahoma, October 3-4, 2002.
- “Do Differences in the Structure, Scope and Independence of Bank Supervision in Countries Around the World Matter?” Lecture at Colorado State University, Ft. Collins, Colorado, September 20, 2002.
- “Comments on Subprime Lending,” Credit Research Center’s Subprime Lending Symposium, Georgetown University, Credit Research Center, Washington, D.C., September 17-18, 2002.
- “U.S. Economic Outlook and Demographic Information,” Minneapolis, MN, August 15-16, 2002.
- Participated in “Emerging Market Countries: Is Globalization Leading to Polarization,” Economic Security Group, Central Intelligence Agency, Washington, D.C., July 23-24, 2002.
- “A Cross-Country Analysis of the Bank Supervisory Framework and Bank Performance,” (with Ed Phumiwasana, Daniel Nolle and Glenn Yago), Western Economic Association’s 77th Annual Conference, Westin Seattle, Seattle, Washington, July 02, 2002.
- “Size, Structure and Regulation of the Financial Sector,” International Symposium on the Transformation and Diversification of the Financial Sector in South Africa, Sponsored by the National Economic Development and Labour Council Johannesburg, South Africa, April 05 - 06, 2002.
- “An International Comparison and Assessment of Bank Regulation and Supervision,” Department of Economics, University of Southern California, Los Angeles, California, July 9, 2002.
- “Bank Regulation, Capital Markets and Economic Growth,” The Division of Banking & Finance Centre for Research in Financial Services, Nanyang Technological University, Singapore, May 21, 2002.
- “Bank Regulation and Supervision: What Works Best?” (with Gerald Caprio, Jr., and Ross Levine), Basel II: An Economic Assessment, Bank for International Settlements, May 17-18, 2002.
- “International Best Practices in Regulation based on Case Studies of Relevant Experiences from Developed and Emerging Economies,” (with Susanne Trimbath), International Conference on Regulation of Financial Intermediaries in Emerging Markets, Mumbai, India, March 21, 2002.
- “Finance and Growth,” J. Anderson Davis Lecture, The Academy of Economics and Finance 29th Annual Meeting, Pensacola, Florida, February 15, 2002.

2001

- “Bank Regulation and Supervision: What Works Best,” (with Gerard Caprio and Ross Levine), Claremont Graduate University, Economics Department, Claremont, California, December 5, 2001.
- “Bank Regulation and Supervision: What Works Best,” (with Gerard Caprio and Ross Levine), University of Maryland, College Park, Maryland, December 10, 2001.
- “Bank Regulation and Supervision: What Works Best,” (with Gerard Caprio and Ross Levine), Risks of Financial Institutions, National Bureau of Economic Research, Inc., Cambridge, Massachusetts, November 30, 2001. <http://www.nber.org/~confer/2001/risk01/program.html>.
- “Bank Safety and Soundness and the Structure of Bank Supervision: A Cross-Country Analysis,” (with Luis G. Dopico, Daniel E. Nolle, and James A. Wilcox), FMA Annual Meeting, Toronto, Canada, November 20-22, 2001.
- “Bank Regulation and Supervision: What Works Best,” (with Gerard Caprio and Ross Levine), The Future of American Banking: Historical, Theoretical, and Empirical Perspectives, Yale University, New Haven, Connecticut, November 9-10, 2001. <http://www.econ.yale.edu/econhist/banking/banking2.html>.
- “Do Bank Supervisory Structures Differ Across Countries? Does It Matter?” (with Gerard Caprio and Daniel Nolle), Financial Stability Institute, Bank for International Settlements, Regional Workshop for the Caribbean Banking Supervisors Group on Corporate Governance, E-banking and Supervisory Structures, Curaçao, Netherlands Antilles, October 30 – November 2, 2001.
- “Banking Regulation, Financial Structure, and Economic Performance: Cross Country Evidence,” (with Luis G. Dopico, Daniel E. Nolle, and James A. Wilcox), 2001 FMA Annual Meeting, Toronto, Canada, October 17-20, 2001. <http://www.fma.org/Toronto/TorontoProgram.htm>.

- “Bank Regulation and Supervision: What Works Best,” (with Gerard Caprio and Ross Levine), University of Michigan, Ann Arbor, MI, October 12, 2001.
- “Bank Regulation and Supervision: What Works Best,” (with Gerard Caprio and Ross Levine), Stanford University, Stanford, California, October 3, 2001.
- “Bank Regulation and Supervision: What Works Best,” (with Gerard Caprio and Ross Levine), 12th Conference Financial Economics and Accounting Conference, Rutgers, The State University of New Jersey, New Brunswick, New Jersey, September 20-21, 2001.
- “Finance and Growth: An Overview,” (with Ross Levine), University of Nevada , Las Vegas, Nevada, August 31, 2001.
- “A Nested Real Option Model for Multi-stage Capital Investment Decisions,” (with Hemantha Herath), Asia Pacific Finance Association (APFA) Annual Conference, Bangkok, Thailand, July 22-25, 2001.
- “The Regulation and Supervision of Banks Around the World: A New Database,” (with Gerard Caprio and Ross Levine), Western Economic Association Meetings, July 7-8, 2001. <http://fac.cgu.edu/~zakp/WEA01.htm>.
- “An International Comparison of the Structure and Implementation of Bank Supervision,” (with Luis G. Dopico, Daniel E. Nolle and James A. Wilcox), The Future of Financial Regulation in Taiwan, Taipei, Taiwan, July 6-7, 2001.
- “Bank Regulation and Supervision: What Works Best,” (with Gerard Caprio and Ross Levine), Hong Kong Monetary Authority, Hong Kong, China, June 29, 2001.
- “Finance and Growth: An Overview,” (with Ross Levine), APEC Economic Outlook Symposium, Hong Kong, China, June 28-29, 2001.
- “Bank Regulation and Supervision: What Works Best,” (with Gerard Caprio and Ross Levine), Reserve Bank of Australia, Australia, June 1, 2001.
- “Bank Regulation and Supervision: What Works Best,” (with Gerard Caprio and Ross Levine), International Monetary Fund, Washington, D.C., May 17, 2001.
- “Regulation and Supervision of Banks Around the World: A New Database,” (with Gerard Caprio and Ross Levine), Carlson School of Management, University of Minnesota, Minneapolis, Minnesota, May 9, 2001.
- “Bank Regulation and Supervision: What Works Best,” (with Gerard Caprio and Ross Levine), Annual Bank Conference on Development Economics, World Bank, Washington, D.C., May 1, 2001. http://www.worldbank.org/wbi/BSPAN/abcde/abcde_agenda.htm.
- “Regulation and Supervision of Banks Around the World: A New Database,” (with Gerard Caprio and Ross Levine), Harvard University, Cambridge, Massachusetts, March 8, 2001.
- “Regulation and Supervision of Banks Around the World: A New Database,” (with Gerard Caprio and Ross Levine), Inter-American Development Bank, Washington, D.C., February, 23 2001.
- “Regulation and Supervision of Banks Around the World: A New Database,” (with Gerard Caprio and Ross Levine), Integrating Emerging Market Countries Into Global Financial System, Brookings-Wharton Papers on Financial Services, 4th Annual Conference, Washington, D.C., January 12, 2001.
- “Regulation and Supervision of Banks Around the World: A New Database,” (with Gerard Caprio and Ross Levine), Banco Central de Chile, Santiago, Chile, January 10, 2001.
- “Banking Regulation, Financial Structure, and Economic Performance: Cross Country Evidence,” (with Daniel E. Nolle and James A. Wilcox), North American Economic and Finance Association Meetings, New Orleans, LA, January 7, 2001.

2000

- “Global Financial Consolidation and Integration: Opportunities and Challenges,” 19th Annual International Monetary and Trade Conference, Federal Reserve Bank of Philadelphia, Philadelphia, Pennsylvania, November 13, 2000.
- “Global Financial Consolidation and Integration: Opportunities and Challenges,” National Association for Business Economics, Los Angeles Chapter, Los Angeles, California, October 10, 2000.
- “Gramm-Leach-Bliley Act of 1999,” Atlanta Economics Club, Atlanta, Georgia, April 18, 2000.

PH.D. COMMITTEES

Auburn University

Yanfei Sun, Chair, graduated, May 2019
Sunghoon Joo, Chair, graduated, August 2019
Shen Zhang, Member, graduated, August 2019
Haoran Zhang, Member, graduated, August 2019
Yinan Ni, Member, graduated, 2020
Nguyen Nguyen, Chair, graduating, 2021
Jiayi Xu, Chair, graduating, 2021

University of Massachusetts Boston

Mengyi Gu, Member, graduating, 2021

University of Illinois at Urbana-Champaign

Nan Zhang, Member, graduated, 2020

INTERVIEWS BY GOVERNMENT AGENCIES

Interviewed by the Financial Crisis Inquiry Commission, 2010

Interviewed by the Congressional Oversight Panel, 2010

PROFESSIONAL ASSOCIATION POSITIONS

Member, Board of Governors, National Economists Club, January 1999-January 2002

Member, Advisory Council, Financial Services Research Program, Purdue University and subsequently George Washington University, 1990-2012.

REFEREE WORK

American Economic Review
Applied Econometrics
Applied Economics
British Journal of Politics and International Relations
Canadian Journal of Economics
Economic Inquiry
Economic Letters
Economica
Emerging Markets Finance and Trade
European Journal of Political Economy
Financial Review
Global Economics and Management Review
International Journal of Central Banking
International Journal of Information Technology & Decision Making
International Journal of the Economics and Business
International Review of Financial Analysis
Journal of African Business
Journal of Banking and Finance
Journal of Business Finance and Accounting
Journal of Common Market Studies
Journal of Comparative Economics
Journal of Contemporary Policy Issues
Journal of Development Economics
Journal of Economics and Business
Journal of Economics and Finance
Journal of Economics and International Finance
Journal of Empirical Finance
Journal of Entrepreneurship and Public Policy
Journal of Finance
Journal of Financial and Quantitative Analysis
Journal of Financial Economics
Journal of Financial Intermediation
Journal of Financial Management
Journal of Financial Regulation and Compliance
Journal of Financial Services Research
Journal of Futures Markets
Journal of International Business Studies
Journal of International Economics
Journal of International Economics Law
Journal of International Finance
Journal of International Money and Finance
Journal of Macroeconomics
Journal of Money, Credit and Banking
Journal of Political Economy
Journal of Political History
Journal of Real Estate Finance and Economics
Journal of Regulatory Economics
Journal of Risk and Financial Management
Journal of Risk Finance
Journal of the American Statistical Association
Journal of Transactions on Internet Research
Journal of Urban Affairs
Managerial Finance

North American Journal of Economics and Finance
Physica A
Quarterly Review of Economics and Business
Quarterly Review of Economics and Finance
Regulation and Governance
Review of Economics and Statistics

Review of Pacific Basin Financial Markets and Policies
Review of Quantitative Finance and Accounting
Review of World Economics
Southern Economic Journal
Swiss Journal of Economics
Urban Studies

REVIEW GRANT AND PUBLISHING PROPOSALS

Luxembourg National Research Fund
Israel Science Foundation
National Science Foundation
U.S. –Israel Binational Science Foundation
Various publishing companies of economic and finance textbooks and monographs

PRESENTED PAPERS, CHAIRED SESSIONS, AND SERVED AS DISCUSSANT AT

All China Economic International Conference
Eastern Finance Association Meetings
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