

# Jason (Pang-Li) Chen

Auburn University  
Department of Finance  
Harbert College of Business  
Auburn, AL

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## Academic Position

Auburn University, Harbert College of Business,  
- Assistant Professor of Finance, 2023 - present

## Education

Ph.D. in Finance Drexel University, 2023  
MSc The Chinese University of Hong Kong, 2014  
BCom& BSc, The University of New South Wales, 2013

## Research Interests

Empirical Corporate Finance, Sustainable Finance, Corporate Governance, Economics of Regulation

## Publications

**Regulatory Similarity** with Joseph Kalmenovitz; *The Journal of Law & Economics*, Forthcoming

## Working Papers

\* indicates presentation by co-author

**Redeploying Dirty Assets: The Impact of Environmental Liability**

*LeBow College of Business - John J. Clark Outstanding PhD Research Award*

*The Kuldeep Shastri Outstanding Doctoral Student Paper Award*

*FMCG 2021 Ph.D. Best Paper Award*

*Presentations: Midwest Finance Association, Eastern Finance Association, SFS Cavalcade, EFA Doctoral Tutorial, Asian Finance Association Doctoral Consortium, FDIC/JFSR Bank Conference (Poster), American Finance Association Poster Session, FMA Doctoral Consortium & Special JMP presentation, FMA Annual Meeting 2021, Financial Markets and Corporate Governance Conference Ph.D. Symposium, SFA, China International Risk Forum, International Conference of Taiwan Finance Association, Auburn University, UNSW, Monash University, the University of Sydney Technology, San Diego State University, Bristol University, SWUFE, Xian Jiao Tong Liverpool University, Wenzhou-Kean University, Stevens Institute of Technology PhD seminar, Drexel University*

**Externalities From Localized Labor Mobility Restrictions: The Role of Social Connections** *with Mellisa Crumling and Torin McFarland*

*Presentations: FMA Annual Meeting 2023; WEFI Fellows Workshop 2023\*; Drexel University Brownbag 2023\**

**The Environmental Consequences of Pay Inequality** *with Joseph Kalmenovitz*  
**FMCG 2021 Runner-up Best Paper Award**

*Presentations: Midwest Finance Association 2022, Conference on Empirical Legal Studies 2022, FMA Annual Meeting 2021\*, New Zealand Finance Meeting 2021, Financial Markets and Corporate Governance Conference 2021, Uni of Mannheim 2021\*, India Finance Conference 2021\*, CSR, the Economy, & Financial Markets 2021\**

## Working in Progress

How Do Independent Directors Evaluate CEOs? *with Ran Duchin and Eliezer Fich*

## Awards & Honors

2023 Drexel University outstanding dissertation award - school finalist

2023 LeBow College of Business - John J. Clark Outstanding PhD Research Award

2023 The Kuldeep Shastri Outstanding Doctoral Student Paper Award

2023 Teck-Kah Lim Graduate Student Travel Award × 2

2022 EFA Doctoral Tutorial Travel Stipend

2022 Teck-Kah Lim Graduate Student Travel Award

2021 FMCG Ph.D. Best Paper Award

2021 FMCG Runner-up Best Paper Award

2013-2014 Dean's List, The Chinese University of Hong Kong

## Professional Service

**Discussant:** FMA 2023 (X2); EasternFA 2023, EFA Doctoral Tutorial 2022, SWFA 2021, EFA 2021, FMCG 2021, SFA 2021, World Finance Conference 2021, New Zealand Finance Meeting 2021, FMA 2020

**Invited referee:** The Review of Corporate Finance Studies; The Journal of Financial and Quantitative Analysis

## Invited Events

Mitsui Center Summer School on Structural Estimation 2019

## Teaching

### **Instructor:**

*Introduction to Finance (FIN301): Fall 2021(3.69/4), Fall 2020(3.34/4; Online), Winter 2019(3.06/4)*

*Ph.D. Coding Camp: Summer 2019, Summer 2020, Summer 2021*

### **Teaching Assistant:**

*Financial Institutions & Markets for Greg Nini*

*Investment Securities & Markets for Joseph Kalmenovitz*

## Certificates

**GARP:** Financial Risk Manager (FRM®)

**Society of Actuaries:** EXAM P: Probability, EXAM FM: Financial Mathematics

**Actuaries Institute Australia** CT2 (Finance & Financial reporting) & CT3 (Prob & Math Statistics), CT4 (Models), CT6 (Statistical Methods), CT7 (Economics)

**Taiwan GO Association:** One Dan (amateur)

## Professional Experience

**Fubon Bank (China)** Senior Specialist in Asset Management 2014-2016

## References

Greg Nini (Chair)  
Associate Professor of Finance  
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