

Keven Yost

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Department of Finance
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Education

Doctor of Philosophy in Management (Finance) December 2002
Purdue University, Krannert Graduate School of Management

Bachelor of Science in Business Administration (Finance and Economics) August 1996
University of Florida, Warrington College of Business Administration
Graduated with highest honors

Academic Appointments

Associate Professor, Auburn University Fall 2009 – Present
Assistant Professor, Auburn University Fall 2003 – Summer 2009
Visiting Lecturer, University of Wisconsin - Madison Fall 2002 – Summer 2003
Visiting Instructor, University of Miami Fall 2001 – Spring 2002
Teaching Assistant, Purdue University Fall 1998
Research Assistant, Purdue University Fall 2000 – Summer 2001,
Fall 1996 – Summer 1999

Publications

"Credibility and multiple SEOs: What happens when firms return to the capital market?" (with Mark D. Walker and Jing Zhao), Financial Management, Vol. 45 (Fall 2016): 675-703.

"Business in troubled waters: Does adverse attitude affect firm value?" (with Jung Chul Park, Dipanwita Sarkar, and Jayanta Sarkar), Journal of Corporate Finance, Vol. 22 (2013): 221-235.

"Cross-border Bank Mergers and Acquisitions: What Factors Pull and Push Banks Together?" (with James R. Barth, John S. Jahera, Jr., and Dongyun Lin), Review of Pacific Basin Financial Markets and Policies, Vol. 16, No 3, 1350022-1 to 1350022-23.

"Corporate Risk and Corporate Governance: Another View" (with Hao Li and John S. Jahera, Jr.), Managerial Finance, Vol. 39, No. 3 (2013): 204-227.

“What Determines the Number and Value of Bank Mergers and Acquisitions Around the Globe?” (with James R. Barth, John S. Jahera, Jr., and Triphon Phumiwasana), Banking and Finance Review, Vol. 4, No. 1 (2012): 59-76.

"Small and Medium Enterprise Financing in Transition Economies"
(with James R. Barth and Dongyun Lin), Atlantic Economic Journal, Vol. 39, No. 1 (March 2011): 19-38.

“Capital Structure, Corporate Governance, and the Effect of Sarbanes-Oxley”
(with Mark Bertus and John S. Jahera, Jr.), Corporate Ownership and Control.

"The Impact of the Sarbanes-Oxley Act on the Premia Paid in Mergers and Acquisitions"
(with Mark Bertus, Renata F. Gallyamova, and John S. Jahera, Jr.), Journal of Financial and Economic Practice, Vol. 9, No. 1 (Fall 2008): 36-51.

“Sarbanes-Oxley, Corporate Governance, and Strategic Dividend Decisions”
(with Mark Bertus and John S. Jahera, Jr.), Corporate Ownership and Control.

"Seasoned Equity Offerings: What Firms Say, Do, and How the Market Reacts"
(with Mark D. Walker), Journal of Corporate Finance, 14 (2008): 376-386.

"A Note on Foreign Bank Ownership and Monitoring: An International Comparison"
(with Mark Bertus and John S. Jahera, Jr.), Journal of Banking and Finance, 32 (2008): 338-345.

"To be Euro or not to be Euro: A Comparative Analysis of Banking Systems"
(with Mark Bertus and John S. Jahera, Jr.), Applied Financial Economics Letters, Vol. 3, Issue 6 (2007): 391-396.

“The Relation Between Banks Regulation and Economic Performance: A Cross-country Analysis” (with Mark Bertus and John S. Jahera, Jr.), Banks and Bank Systems, Vol. 2, Issue 3 (2007): 32-45.

“The Role of Banks in Global Mergers and Acquisitions”
(with James R. Barth and Triphon Phumiwasana), The Chinese Banker, June, 2007.

“Global Diversification, Industrial Diversification, and Firm Value”
(with David J. Denis and Diane K. Denis), Journal of Finance, 57 (2002): 1951-1979.

Working Papers

“Seasoned Equity Offerings and Payout Policy ”
(with Mark D. Walker)

“The Effects of Activist Investors on Firms’ Mergers and Acquisitions”
(with Steve Swidler and Tri Trinh)

Work in Progress

“Faith and Bankruptcy: Are Religious Beliefs Evident in Financial Distress?”
(with Bryan McMeen)

Presentations

- 2018 Eastern Finance Association Meetings in Philadelphia, PA
“Seasoned Equity Offerings and Payout Policy”
(with Mark D. Walker)
- 2017 Southern Finance Association Meetings in Key West, FL
“The Effects of Activist Investors on Firms’ Mergers and Acquisitions”
(with Steve Swidler and Tri Trinh), presented by coauthor
- 2017 Financial Management Association Meetings in Boston, MA
“Seasoned Equity Offerings and Payout Policy”
(with Mark D. Walker)
- 2017 Vietnam Finance Conference in Hanoi, Veitnam
“The Effects of Activist Investors on Firms’ Mergers and Acquisitions”
(with Steve Swidler and Tri Trinh), presented by coauthor
- 2017 Southwestern Finance Association Meetings in Little Rock, AR
“The Effects of Activist Investors on Firms’ Mergers and Acquisitions”
(with Steve Swidler and Tri Trinh), presented by coauthor
- 2013 Eastern Finance Association Meetings in St. Petersburg, FL
“Business in Troubled Waters: Does Adverse Attitude Affect Firm Value?”
(with Jung Chul Park, Dipanwita Sarkar, and Jayanta Sarkar)
- 2012 Financial Management Association Meetings in Atlanta, GA
“Business in Troubled Waters: Does Adverse Attitude Affect Firm Value?”
(with Jung Chul Park, Dipanwita Sarkar, and Jayanta Sarkar), presented by coauthor
- 2012 Financial Management Association Meetings in Atlanta, GA
“Credibility and multiple SEOs: What happens when firms return to the capital market?”
(with Mark D. Walker and Jing Zhao), presented by coauthor
- 2012 Eastern Finance Association Meetings in Boston, MA
“Credibility and multiple SEOs: What happens when firms return to the capital market?”
(with Mark D. Walker and Jing Zhao)
- 2011 Northern Finance Association Meetings in Vancouver, BC

- “Credibility and multiple SEOs: What happens when firms return to the capital market?”
(with Mark D. Walker and Jing Zhao), presented by coauthor
- 2010 International Atlantic Economic Society Meetings in Charleston, SC
“Small and Medium Enterprise Financing in Transition Economies”
(with James R. Barth and Dongyun Lin)
- 2010 American Institute of Higher Education 4th International Conference in Williamsburg, VA
“Cross-border Bank Mergers and Acquisitions: What Pulls and Pushes Banks Together?”
(with James R. Barth and Dongyun Lin), presented by coauthor
- 2009 Financial Management Association Meetings in Reno, NV
“Information and Risk: An Empirical Assessment”
(with Mark Bertus, Peter J. DaDalt, and Bing-Xuan Lin)
- 2009 Eastern Finance Association Meetings in Washington, D.C.
“Information and Risk: An Empirical Assessment”
(with Mark Bertus, Peter J. DaDalt, and Bing-Xuan Lin)
- 2008 Southern Finance Association Meetings in Key West, FL
“Issues in Global Bank Mergers and Acquisitions”
(with James R. Barth, John S. Jahera, Jr., and Triphon Phumiwasana)
- 2008 Financial Management Association Meetings in Dallas, TX
“Key Employee Retention Plans in Bankruptcy”
(with Claire E. Crutchley)
- 2008 Midwest Finance Association Meetings in San Antonio
“What Determines the Number and Value of Bank Mergers and Acquisitions Around the
Globe?” (with James R. Barth, John S. Jahera, Jr., and Triphon Phumiwasana)
- 2007 Southern Finance Association Meetings in Charleston, SC
“The Relation Between Bank Regulation and Economic Performance: A Cross-country
Analysis” (with Mark Bertus and John S. Jahera, Jr.)
- 2007 Eastern Finance Association Meetings in New Orleans
“A Note On Foreign Bank Ownership And Monitoring: An International Comparison”
(with Mark Bertus and John S. Jahera, Jr.)
- 2007 Eastern Finance Association Meetings in New Orleans
“Evaluating the Cost of Compliance with Sarbanes-Oxley Versus the Value of Liquidity”
(with Beverly B. Marshall)
- 2006 Financial Management Association Meetings in Salt Lake City
“Seasoned Equity Offerings: What Firms Say, Do, and How the Market Reacts”
(with Mark D. Walker)
- 2006 Eastern Finance Association Meetings in Philadelphia
“When Bankrupt Firms Pay Managers to Stay”
(with Claire E. Crutchley)
- 2005 Eastern Finance Association Meetings in Norfolk
“Why Do Firms Issue Seasoned Equity?”
(with Mark D. Walker)
- 2003 Financial Management Association Meetings in Denver
“The Choice Among Traditional Chapter 11, Prepackaged Bankruptcy, and Out-of-Court
Restructurings”

2002 American Finance Association Meetings in Atlanta
“Global Diversification, Industrial Diversification, and Firm Value”
(with David J. Denis and Diane K. Denis)

Teaching Experience

Auburn University

FINC 5670/6670/6676: Mergers, Acquisitions, and Other Restructuring	Spring 2014 – Present
BUSI 7110/7116: Financial Analysis	Fall 2012 – Present
FINC 5740/6740: Advanced Financial Analysis	Spring 2010 – Spring 2015
FINC 3610: Principles of Business Finance (Undergraduate)	Fall 2003 – Present
FINC 3630: Advanced Business Finance (Undergraduate)	Spring 2006 – Present
FINC 8880: Research Seminar Series	Fall 2014 – Spring 2015
FINC 2400: Personal Finance (Undergraduate)	Summer 2012
FINC 7990: Research and Thesis	Spring 2009
FINC 7900: Independent Study – Mergers and Acquisitions	Fall 2005, Summer 2012

University of Wisconsin - Madison

FIN 700: Introduction to Financial Management (Masters)	Fall 2002 – Summer 2003
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University of Miami

FIN 302: Fundamentals of Finance (Undergraduate)	Fall 2001 – Spring 2002
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Purdue University

MGMT 310: Financial Management (Undergraduate)	Fall 1998
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Thesis Committees

Thesis Chairman, Hao Li (M.S., Finance, Auburn University, 2009)

Thesis Committee, Ke Shang (M.S., Finance, Auburn University, 2012)

Thesis Committee, Dongyun Lin (Ph.D., Agricultural Applied Economics, Auburn University, 2009)

Thesis Committee, Renata Gallyamova (M.S., Finance, Auburn University, 2008)

Thesis Committee, Hui Xu (Ph.D., Hotel and Restaurant Management, Auburn University, 2016)

Thesis Chairman, Tri Trinh (Ph.D., Finance, Auburn University, Expected 2019)

Professional and University Service

Professional

Associate Editor, Journal of Undergraduate Research in Finance, 2011 – Present

Member, Financial Management Association

Program Committee, (2012)

Program Committee, FMA European Conference (2010)

Session Chairperson (2005)

Discussant (2000, 2003, 2005)

Member, Eastern Finance Association
Board of Directors (2014 – 2017)
Co-track Chair, Corporate Finance (2011)
Program Committee (2005, 2007, 2008, 2009, 2017)
Graduate Paper Awards Committee (2007)
Corporate Finance Awards Committee (2005, 2009)
Session Chairperson – 5 total sessions (2005, 2007, 2009)
Discussant (2006, 2007, 2009, 2011, 2012, 2013)

Participant, Southern Finance Association
Program Committee (2014)

Participant, Midwest Finance Association
Program Committee (2017)
Discussant (2007, 2008)

Ad hoc Reviewer:
Journal of Finance
Review of Financial Studies
Journal of Banking and Finance
Journal of Corporate Finance
Journal of Money, Credit, and Banking
European Financial Management
Financial Review
Managerial Finance
Global Finance Journal
Quarterly Journal of Business and Finance
Quarterly Review of Economics and Finance
Journal of Multinational Financial Management
Journal of Management Studies
Journal of Financial Economic Policy
Journal of Asia-Pacific Business
Journal of Business Research

Textbook Reviews: Brealey, Meyers, and Marcus, *Fundamentals of Corporate Finance*, 5e
Keown, Martin, Petty, and Scott, Jr., *Foundations of Finance*, 6e
Parrino, Kidwell, and Bates, *Fundamentals of Corporate Finance*, 2e

Member, Beta Gamma Sigma
Focus Group Participant: McGraw-Hill/Irwin's Technology in Corporate Finance (2012, 2016)

University

Learning Spaces Master Plan Working Group, 2018 – Present
University Senate Steering Committee, 2014 – 2016
Co-faculty Advisor, Alpha Kappa Psi, 2007 – 2011
University Senate, 2009 – 2011
Wharton Research Data Service University Representative, 2005 – Present
Bloomberg Representative, 2008 – Present
Administrative Review Committee Member for Chair of Industrial and Systems Engineering, 2014 – 2015
Academic Representative for Session 9 of Camp War Eagle, July 2014
University Faculty Staff Giving Campaign Captain, 2015 – Present

College

College of Business Graduate Programs Committee, 2017 – Present
College of Business Undergraduate Core Curriculum Review Committee, 2017 – Present
College of Business Strategic Planning Committee, 2005, 2013 – 2014
College of Business MBA Core Faculty Committee, 2012 – Present
College of Business MBA Admissions Committee, 2015 – 2016
College of Business Undergraduate Programs Committee, 2012 – 2013
College of Business Office of Professional and Career Development IT Specialist Search Committee (2009, 2010)
College of Business Executive Society Interviewer (2010, 2011, 2012)
College of Business Research Committee, 2009 – 2012
College of Business IT Committee, 2007 – 2009, 2015 – 2017
College of Business Instruction Committee, 2007 – 2008
Oral Communication and Business Presentation Software Skills Evaluator (2004, 2005, 2006, 2007, 2009)
Internet Usage Skills Evaluator (2006)
Beta Gamma Sigma Initiation (2006, 2007, 2008)
College of Business Leadership Summit (What Faculty Expect, 2017, 2016, 2015, 2013, 2012, 2011;
Let's Talk Finance, 2011)

Department

Co-faculty Advisor for Auburn Student Investment Fund, 2013 – 2016
Department Undergraduate Curriculum Review Committee Chair, 2016 - 2017
Department MS Program Committee, 2013 – 2015
Department Ph.D. Committee, 2015 – Present
Department MS Committee, 2017 – Present
Lecturer Search Committee, 2014
Faculty Search Committee Chairperson (2010 – 2011, 2015 for a visitor, 2017 for lecturer)
Faculty Search Committee (2004, 2005, 2008)
Faculty Candidate Interviewer (2004, 2005, 2006, 2008)
Faculty Representative – Auburn Commencement (Fall 2003; Spring 2006, 2012; Summer 2009, 2011, 2015)
BUSI 1010 Presenter (Spring 2012)

Honors, Awards, and Certifications

Synovus Fellowship, 2015 - 2019
Outstanding Reviewer for Managerial Finance in the Emerald Literati Network 2015 Awards for Excellence
Highly Commended Paper of 2013 for “Corporate Risk and Corporate Governance: Another View” (with Hao Li and John S. Jahera, Jr.) published in Managerial Finance.
Harbert College of Business McCartney Teaching Award, 2014
Harbert College of Business Lowder Teaching Award, 2013
Harbert College of Business MBA Programs Outstanding Faculty Award – Campus Core Curriculum, 2017, 2016

Harbert College of Business MBA Programs Outstanding Faculty Award – Online Core Curriculum, 2017, 2016, 2015

Department of Finance Outstanding Teaching Award, 2017, 2013, 2014

Chartered Financial Analyst Level I Exam, June 2009

Bloomberg Certification, Equity and Fixed Income, 2008

National Society of Collegiate Scholars Faculty of the Year Award Nominee, 2006

NASDAQ Dissertation Fellowship, 1999 - 2000

Krannert Dean's Office Special Doctoral Student Service Award, 1999

Frederick N. Andrews Doctoral Fellowship, 1996 - 1998