

# Mo Shen

Department of Finance  
Raymond J. Harbert College of Business  
Auburn University  
317 Lowder Business Building  
Auburn, AL 36849

Office Phone: 334-844-3004  
Email: [moshen@auburn.edu](mailto:moshen@auburn.edu)  
Website: <https://sites.google.com/view/mo-shen>

## Academic Employment

**Associate Professor of Finance** 2024 – Present  
*Raymond J. Harbert College of Business, Auburn University*

**Assistant Professor of Finance** 2018 – 2024  
*Raymond J. Harbert College of Business, Auburn University*

## Education

Ph.D. in Finance (2018), Georgia State University, Atlanta, GA  
M.Sc. in Finance (2012), Case Western Reserve University, Cleveland, OH  
B.Sc. in Physics (2010), East China Normal University, Shanghai, China

## Publications

*Common Institutional Ownership and Product Market Threats* (with Omesh Kini and Sangho Lee), ***Management Science***, 2024, Volume 70, Issue 5, 2705–3380

*Labor Unions and Product Quality Failures* (with Omesh Kini, Jaideep Shenoy, and Venkat Subramaniam), ***Management Science***, 2022, Volume 68, Issue 7, 5403–5440.

*Skilled Labor Mobility and Firm Value: Evidence from Green Card Allocations* (sole-authored), ***Review of Financial Studies***, 2021, Volume 34, Issue 10, 4663–4700.

- WFA Cubist Systematic Strategies Ph.D. Candidate Award for Outstanding Research

*Futures Commission Merchants, Customer Funds and Capital Requirements: An Organizational Analysis of the Futures Industry* (with Gerald Gay and Ekaterina Emm), ***Journal of Commodity Markets***, June 2020, Volume 18

*Corporate Takeovers and Non-Financial Stakeholders* (with Daniel Greene, Omesh Kini, and Jaideep Shenoy), ***Oxford Research Encyclopedia of Economics and Finance***

## Working Papers

*Corporate M&As and Labor Market Concentration: Efficiency Gains or Power Grabs?* (with David Cicero and Jaideep Shenoy) ***Revise and Resubmit, Journal of Finance***

*How Does ESG Shape Consumption?* (with Joel Houston, Chen Lin, and Hongyu Shan)

- Runner-up to Best Paper at the 2023 New Zealand Finance Meeting
- Featured at the [Chicago Booth Review](#) (06/26/2023)

*Buyer Power and Horizontal Mergers: Evidence from Plant-Level Input Prices and Supply Contracts* (sole-authored)

*Director Networks, Stakeholder Orientation, and the Objective of the Firm* (with Omesh Kini and Sangho Lee)

**Paper Presentations** (\* by coauthor)

*Corporate M&As and Labor Market Concentration: Efficiency Gains or Power Grabs?*

- 2022: Financial Management Association Meetings, Atlanta, GA\*
- 2022: Labor and Finance Group Conference, Scheller College of Business, Georgia Institute of Technology, Atlanta, GA
- 2022: China International Conference in Finance, Shanghai/Virtual, China
- 2022: Midwest Finance Association Meetings, Chicago, IL
- 2022: Eastern Finance Association, Washington, D.C.\*
- Invited presentations: Georgia State University (brown bag), University of Connecticut\*, University of Michigan at Dearborn\*

*How Does ESG Shape Consumption?*

- 2024: Eastern Finance Association, Tampa, FL
- 2023: 36th Australasian Finance and Banking Conference, Sydney, Australia
- 2023: New Zealand Finance Meeting, Auckland, New Zealand
- 2023: Society of Financial Studies Finance Cavalcade Conference, McCombs School of Business, University of Texas at Austin, Austin, TX
- 2023: Western Finance Association Meetings, San Francisco, CA
- Invited presentations: China Europe International Business School (brown bag)\*, Fordham University (brown bag)\*, Georgia State University (brown bag), Shanghai Advanced Institute of Finance (brown bag)\*, Shanghai University of Finance and Economics, Renmin University, University of Massachusetts Dartmouth

*Common Institutional Ownership and Product Market Threats*

- 2019: China International Conference in Finance, Guangzhou, China
- Invited presentations: California State Polytechnic University, Pomona\*, SUNY Geneseo\*, Tulane University\*

*Labor Unions and Product Quality Failures*

- 2019: Financial Management Association European Meetings, Glasgow, Scotland\*
- 2018: China International Conference in Finance, Tianjin, China\*
- Invited presentations: Binghamton University\*, University of Arizona\*, University of Connecticut\*, University of Massachusetts at Lowell\*

*Skilled Labor Mobility and Firm Value: Evidence from Green Card Allocations*

- 2019: Midwest Finance Association Meetings, Chicago, IL
- 2018: Western Finance Association Meetings, San Diego, CA
- 2017: Financial Management Association Meetings, Boston, MA
- 2017: Financial Intermediation Research Society, Hong Kong
- Invited presentations: Auburn University, Georgia State University (brown bag), University of Arizona

*Buyer Power and Horizontal Mergers: Evidence from Plant-Level Input Prices and Supply Contracts*

- 2019: Midwest Finance Association Meetings, Chicago, IL
- 2019: Society of Financial Studies Finance Cavalcade Conference, Tepper School of Business, Carnegie Mellon University, Pittsburgh, PA
- 2019: Cass Mergers and Acquisitions Research Centre Conference, Cass Business School, City University of London, London, UK

*Director Networks, Stakeholder Orientation, and the Objective of the Firm*

- 2017: Financial Management Association Meetings, Boston, MA\*
- Invited presentations: Hanken School of Economics\*, University of Arizona\*, University of Delaware\*

**Service to the Profession**

*Ad-hoc Referee: Review of Financial Studies, Management Science, Review of Finance, Research Policy, Journal of Corporate Finance, Journal of Empirical Finance, International Journal of Industrial Organization*

Discussant at Professional Meetings

- 2024: Eastern Finance Association, Tampa, FL
- 2023: Midwest Finance Association, Chicago, IL
- 2022: Midwest Finance Association, Chicago, IL
- 2020: Financial Intermediation Research Society. Budapest, Hungary (canceled due to COVID-19 pandemic)
- 2019: China International Conference in Finance
- 2019: Financial Management Association Meetings, New Orleans, LA
- 2016: Financial Management Association Meetings, Las Vegas, NV

Program Reviewer:

- 2022: Conference on Financial Economics and Accounting
- 2020: Eastern Finance Association

**University and Department Service**

Auburn University

- 2023 – present: Member, Faculty Grievance Committee, Auburn University Senate
- 2022 – 2023: Member, Department Chair Search Committee, Department of Finance
- 2022 – 2023: Member, Faculty Recruiting Committee, Department of Finance
- 2019 – 2020: Member, Faculty Recruiting Committee, Department of Finance
- 2019 – 2020: Member, Journal List Review Committee, Department of Finance
- 2019 – 2020: Member, Harbert College Doctoral Programs Task Force

Doctoral Thesis Committee

- 2025 (scheduled): Yufei Wu (Department of Finance)
- 2025 (scheduled): Min Gu (Department of Finance)
- 2023: Wanyu Zhang (Department of Mathematics)
- 2023: Craig Henning (Department of Finance)
- 2022: Valentin Kammerlohr (Department of Business Analytics and Information Systems)

## **Honors and Awards**

- 2023: New Zealand Finance Meeting Best Runner-Up Award
- 2021 – 2023: Rising Faculty Scholar Award Final List, Harbert College of Business
- 2018: WFA Cubist Systematic Strategies Ph.D. Candidate Award for Outstanding Research
- 2013 – 2017: CEAR Scholar, Georgia State University
- 2017: FIRS Ph.D. Travel Grant
- 2017: Michael H. Mescon Scholarship
- 2016: AFA Ph.D. Travel Grant
- 2016: Steven Smith Fellowship
- 2016: Academic Visit Travel Grant, Paris Dauphine University
- 2012: Beta Gamma Sigma
- 2011: ACG Cup Merger and Acquisition Case Competition 2<sup>nd</sup> Place, Cleveland, OH
- 2007 – 2008: Scholarship recipient, East China Normal University

## **Professional Affiliations**

- American Finance Association
- Western Finance Association
- Labor and Finance Group

## **Teaching**

Auburn University

- Advanced Business Finance (FINC 3630): Spring 2019 - Spring 2024

Georgia State University

- Corporation Finance (FI 3300): Fall 2015 - Spring 2018
- Financial Analysis and Introduction to Loan Structuring (FI 4020): Spring 2018

Updated: August 2024